

# Adams County, Illinois

## Quincy, Illinois

Financial Report

Year Ended November 30, 2020



# Adams County, Illinois

Year Ended November 30, 2020

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Year Ended November 30, 2020

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**Independent Auditor's Report**

To the County Board  
Adams County, Illinois, Illinois  
Quincy, Illinois

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Adams County, Illinois (the "County"), as of and for the year ended November 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Adams County, Illinois, as of November 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The schedules listed as supplementary information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 19, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Wipfli LLP*

April 19, 2021  
Sterling, Illinois

# Adams County, Illinois

## Management Discussion and Analysis

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Adams County, Illinois' (the "County") management discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2020 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

### **Financial Highlights for FY2020**

- The County's assets exceeded its liabilities at the close of the fiscal year by \$35,858,244 (net position). Of this amount \$(13,299,476) is (unrestricted negative net position).
- The County's total net position decreased by \$(2,038,677) during fiscal year 2020 as reported in the statement of activities.
- The County's major revenue consisted of \$10,478,016 property tax distributions, \$7,232,694 in charges for services, and \$7,403,959 in operating grants and contributions.
- At the close of fiscal year 2020, the County's governmental funds reported combined ending fund balances of \$10,779,760, a decrease of \$2,483,635 in comparison to the prior year.
- At the end of fiscal year 2020, the unassigned fund balance in the General Fund was \$853,820, which is 5.5% of total general fund expenditures.

### **Overview of the Financial Statements**

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements - government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

#### Government-Wide Financial Statements

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

# Adams County, Illinois

## Management Discussion and Analysis

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The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and courts, corrections, highways and bridges, public health, public welfare, education and interest on long-term debt. There are no business-type activities accounted for by the County.

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for government-wide financial statement reporting purposes. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, Ambulance Services Fund, Motor Fuel Fund, Health Department and Capital Expenses Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

# Adams County, Illinois

## Management Discussion and Analysis

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*Proprietary Fund.* The County maintains one proprietary fund. Proprietary funds are reported in the same way as the government-wide financial statements. Internal Service Funds are a type of proprietary fund and provide service to other funds in the County. The County's internal service fund accounts for the health insurance premiums for the County employees.

*Fiduciary Funds.* The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

### Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

### Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedules of Changes in Net Pension Liability and Related Ratios, the Multiyear Schedules of IMRF Contributions, Multiyear Schedule of Net OPEB Liability and Related Ratios, and Multiyear Schedule of OPEB Contributions. The County adopts an annual appropriated budget for its General Fund, Special Revenue Funds, Debt Service Fund, and Internal Service Fund. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the IMRF system.

### Supplementary Information

This information as discussed earlier in connection with the General Fund, non-major governmental funds, and agency funds is presented immediately following the required supplementary information on pensions and other postemployment benefit plans other than pensions.

# Adams County, Illinois

## Management Discussion and Analysis

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### Government-Wide Financial Analysis

As previously addressed, net position may serve the purpose over time as a useful indicator of financial position. To that end, the County's assets exceeded its liabilities by \$35,858,244 for FY2020.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2020 and 2019.

**Condensed Statement of Net Position  
Governmental Activities  
November 30,**

	2020	2019
Total current assets	\$17,685,447	\$19,694,497
Noncurrent assets	67,078,151	68,462,194
<b>Total assets</b>	<b>84,763,598</b>	<b>88,156,691</b>
Deferred outflows of resources	3,968,051	9,749,856
<b>Total assets and deferred outflows of resources</b>	<b>88,731,649</b>	<b>97,906,547</b>
Current liabilities	9,319,971	9,111,242
Noncurrent liabilities	37,892,799	48,063,791
<b>Total liabilities</b>	<b>47,212,770</b>	<b>57,175,033</b>
Deferred inflows of resources	5,660,635	2,834,593
<b>Total liabilities and deferred inflows of resources</b>	<b>52,873,405</b>	<b>60,009,626</b>
Net position:		
Net investment in capital assets	35,630,937	35,144,282
Restricted	13,526,783	12,460,217
Unrestricted	(13,299,476)	(9,707,578)
<b>Total net position</b>	<b>\$35,858,244</b>	<b>\$37,896,921</b>

At November 30, 2020, the County reports positive balances in net investment in capital assets and restricted categories, and a negative balance in the Unrestricted category of net position.

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these assets to provide services. Therefore, these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

# Adams County, Illinois

## Management Discussion and Analysis

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

**Condensed Statement of Activities  
Governmental Activities  
For the Years Ended November 30,**

	2020	2019
Revenues:		
Program revenues:		
Charges for services	\$7,232,694	\$9,181,355
Operating grants and contributions	7,403,959	3,410,056
Capital grants and contributions	3,212,265	1,398,316
General revenue:		
Property taxes	10,478,016	10,005,483
Sales tax	2,221,202	2,205,034
Public safety taxes	1,704,608	1,746,331
Income taxes	2,155,013	2,110,792
Other taxes	3,125,453	2,691,557
Interest income	113,043	299,653
Miscellaneous	214,812	849,618
Total revenues	37,861,065	33,898,195
Expenses:		
General control and administration	6,395,520	5,497,893
Public safety	4,293,905	3,913,555
Judiciary and courts	4,701,667	4,850,612
Corrections	4,396,873	3,848,045
Highways and bridges	9,992,783	9,210,331
Public health	8,496,635	8,288,537
Public welfare	525,877	527,145
Education	302,272	346,082
Interest on long-term debt	794,210	720,047
Total expenses	39,899,742	37,202,247
Change in net position	(2,038,677)	(3,304,052)

The County's 2020 total revenues come from a variety of sources including 28% from property taxes, and 24% comes from some other type of tax. Another 19% comes from fees charged for services.

# Adams County, Illinois

## Management Discussion and Analysis

The County's 2020 expenses cover a range of services, with about 25% related to highways and bridges. Public health accounts for 21%. Another 16% is each from general control and administration, and 12% from judiciary and courts expenses. Public safety expenses account for another 11%.

Net position decreased \$2,038,677 over the previous year. For the fiscal year ended November 30, 2020 revenues from governmental activities totaled \$37,861,065. Tax revenues \$19,684,292 or 52% represent the largest source (which includes property, sales, public safety, income and other taxes).

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

### For the year ended November 30, 2020

	Total Cost of Service	Net Cost of Service
General control and administration	\$6,395,520	(\$3,080,306)
Public safety	4,293,905	(3,964,284)
Judiciary and courts	4,701,667	(2,127,046)
Corrections	4,396,873	(3,261,317)
Highways and bridges	9,992,783	(6,632,104)
Public health	8,496,635	(1,363,408)
Public welfare	525,877	(525,877)
Education	302,272	(302,272)
Interest on long-term debt	794,210	(794,210)
<b>Total governmental activities</b>	<b>\$39,899,742</b>	<b>(\$22,050,824)</b>

### For the year ended November 30, 2019

	Total Cost of Service	Net Cost of Service
General control and administration	\$5,497,893	(\$3,690,548)
Public safety	3,913,555	(3,566,012)
Judiciary and courts	4,850,612	(2,109,945)
Corrections	3,848,045	(2,854,311)
Highways and bridges	9,210,331	(7,539,550)
Public health	8,288,537	(1,858,880)
Public welfare	527,145	(527,145)
Education	346,082	(346,082)
Interest on long-term debt	720,047	(720,047)
<b>Total governmental activities</b>	<b>\$37,202,247</b>	<b>(\$23,212,520)</b>

For the fiscal year ended November 30, 2020 expenses for governmental activities totaled \$39,899,742. Highway and bridges expenses accounted for \$9,992,783 or 25% of the governmental activities total. Various funds established for the County Highway Department account for these expenses.

# Adams County, Illinois

## Management Discussion and Analysis

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Public health expenses represented \$8,496,635 (21%) of the total governmental activities expenses in 2020 with Expenses relating to the Health Department.

General control and administrative expenses totaled for \$6,395,520 or 16% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Judiciary and courts expenses represented \$4,701,667 (12%) in 2020. Expenses relating to the circuit court, public defender, court services, probation services, and the State's Attorney relate to this function.

Public Safety (11% of the total) accounted for \$4,293,905 in expenses during 2020. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The animal control and emergency service function are also part of this activity group.

Corrections (11% of the total) accounted for \$4,396,873 in expenses during 2020. These expenses are directly tied to the operations of the County jail.

Public welfare expenses represented \$525,877 (1%) of the total governmental expenses activity. Expenses relate to mentally deficient persons.

Education expenses totaled \$302,272 (1%) in expenses during 2020. These expenses related to the Regional Office of Education and Cooperative Extension.

### **Financial Analysis of the County's Major Funds**

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$10,779,760, a decrease of \$2,483,635 in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$853,820. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenses. Unassigned fund balance represents 5.5% of total general fund expenses.

The fund balance of the General Fund decreased by \$766,949 before transfers and other financing sources during the current fiscal year.

# Adams County, Illinois

## Management Discussion and Analysis

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### Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a cash basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

### General Fund Budgetary Variances

#### Revenues

The most significant revenue sources for all funds during fiscal year 2020 continue to be property taxes and intergovernmental sources. Intergovernmental revenues for 2020 were \$9,186,428 compared with budgeted amount of \$8,430,742. The variance is the result of the County receiving more State Use Tax and State Sales Tax revenue than expected.

#### Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel services costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services.

General control and administration expenditures for 2020 were \$4,779,859 compared with budgeted amount of \$4,095,803. The County under budgeted for medical insurance subsidy.

### Ambulance Services Fund Budgetary Variances

#### Revenues

The most significant revenue sources during fiscal year 2020 continue to be charges for services and property taxes. Charges for services were \$3,595,400 compared to budgeted amount of \$3,235,000. The variance is a result of the County collecting less ambulance fees than expected.

#### Expenditures

Public health expenditures for 2020 were \$3,740,516 compared to budgeted amount of \$4,006,411. The variance is a result of the County under budgeting for Ambulance staff salaries and collection expenditures.

### Motor Fuel Tax Fund Budgetary Variances

#### Revenues

The most significant revenue sources during fiscal year 2020 continue to be intergovernmental revenue. Intergovernmental revenue for 2020 was \$3,185,742 compared to budgeted amount of \$1,680,000. The variance is a result of the County receiving more state payments than expected.

# Adams County, Illinois

## Management Discussion and Analysis

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### Expenditures

Highway and bridges expenditures for 2020 were \$2,062,281 compared to budgeted amount of \$2,330,000. The variance is due to the County over budgeting for road and bridge construction and road and bridge maintenance.

### County Health Budgetary Variances

### Revenues

The most significant revenue sources during fiscal year 2020 was intergovernmental revenue. Intergovernmental revenue for 2020 was \$1,934,964 compared to budgeted amount of \$2,883,900. The variance is a result of the County receiving more revenue from receiving more grant revenue expected.

### Expenditures

Public Health expenditures for 2020 were \$3,833,582 compared to budgeted amount of \$4,541,921. The variance was due to increased expenditures for the pandemic.

## **Capital Assets and Debt Administration**

### Capital Assets

The County's investment in capital assets for its governmental activities at year end totaled \$67,089,151 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, and highway infrastructure such as roads and bridges. There were \$4,726,087 of capital asset additions recorded during the year and \$6,108,352 of depreciation charges were expensed on the total capital assets. More detailed information can be found in Note 4 of the financial statements.

Major capital asset events during the fiscal year included the following:

- New Jail (2020 additions) = \$2,618,761
- Vehicles = \$315,743
- Machinery & Equipment = \$1,017,766
- Infrastructure = \$221,595

<b>Net Book Value of Capital Assets at November 30,</b>	<b>2020</b>	<b>2019</b>
Land and other nondepreciable assets	\$2,024,859	\$37,251,979
Buildings and improvements	48,572,308	11,122,555
Vehicles	588,940	488,612
Furniture, fixtures, and equipment	1,236,917	419,876
Infrastructure	14,655,127	19,179,172
Total	\$67,078,151	\$68,462,194

# Adams County, Illinois

## Management Discussion and Analysis

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### Debt Administration

At November 30, 2020, the County had \$32,039,899 in governmental activities long term debt which consisted of general obligation bonds and accrued compensated absences. Principal payments due next year on these obligations are \$1,931,892. See Note 10 for details of debt.

<b>Outstanding Debt at November 30,</b>	<b>2020</b>	<b>2019</b>
Bonds payable - net of premiums	\$31,247,214	\$32,917,912
Notes payable	200,000	400,000
Accrued compensated absences	592,685	488,240
<b>Total</b>	<b>\$32,039,899</b>	<b>\$33,806,152</b>

### **Economic Factors**

The County's major goal during FY2019 and continuing with the FY2020 budget is to continue building reserve funds to cover 30-60 days operating expenses while still providing the same range and level of services.

Notably, concerns over the negative impact of legislative caps on fees, particularly by the Circuit Clerk, have not materialized to the extent initially feared. Nor has there been an appreciable drop in sales tax collections, despite the closure of many major national retailers during the past year, as smaller, locally-owned businesses have arisen to sustain the local economy.

Challenges continue to exist stemming from the State's financial condition but have been mitigated by several new revenue sources authorized by the General Assembly.

Initial revenue concerns stemming from the COVID-19 pandemic proved to be unfounded as sales tax remained stable over historical averages and federal relief funds made up for any other shortfalls.

### **Requests for Information**

This financial report provides a general overview of Adams County, Illinois's finances for anyone interested in this government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Adams County Treasurer  
507 Vermont St Ste G12  
Quincy, IL 62301-2998  
(217) 277-2245  
e-mail: [treasurer@adams.co.il.us](mailto:treasurer@adams.co.il.us)

Audit reports are available. Paper copies are available by contacting the Adams County Clerk Office at (217) 277-2150. Digital copies of current and past reports are available at the following website: <http://www.co.adams.il.us/treasurer/annualreports.htm>

## Basic Financial Statements

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# Adams County, Illinois

## Statement of Net Position

November 30, 2020

	<b>Governmental Activities</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
Cash, investments, and cash equivalents	\$13,268,335
Receivables, net of allowance for uncollectibles:	
Due from State of Illinois	2,964,926
Accounts receivable	1,428,286
Property taxes receivable	0
Inventory	3,900
Notes receivable	20,000
Total current assets	17,685,447
Capital assets:	
Land and other nondepreciable assets	2,024,859
Depreciable property and equipment, net of depreciation	65,053,292
Total capital assets	67,078,151
Deferred outflows of resources -	
Deferred outflows of pension resources	3,660,862
Deferred outflows of other postemployment benefit resources	307,189
Total deferred outflows of resources	3,968,051
Total assets and deferred outflows of resources	88,731,649
<b>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	
Current liabilities:	
Accounts payable	1,119,574
Accrued payroll	722,647
Funds held in trust for others	63,659
Accrued interest payable	546,875
Notes payable, current portion	200,000
Bonds payable, current portion - net premiums	1,731,892
Unearned revenue	4,935,324
Total current liabilities	9,319,971
Long-term liabilities:	
Accrued compensated absences	592,685
Notes payable, noncurrent portion	0
Bonds payable, noncurrent portion - net premiums	29,515,322
Accrued other post-employment benefits	1,797,715
Net pension liability	5,987,077
Total long-term liabilities	37,892,799
Total liabilities	47,212,770
Deferred inflows of resources -	
Deferred inflows of pension resources	5,330,004
Deferred inflows of other postemployment benefit resources	330,631
Total deferred inflows of resources	5,660,635
Total liabilities and deferred inflows of resources	52,873,405
<b>NET POSITION</b>	
Net investment in capital assets	35,630,937
Restricted	13,526,783
Unrestricted	(13,299,476)
Total net position	\$35,858,244

See Accompanying Notes to Financial Statements.

# Adams County, Illinois

## Statement of Activities

For the Year Ended November 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General control and administration	\$6,395,520	\$1,600,739	\$1,614,940	\$99,535	(\$3,080,306)
Public safety	4,293,905	215,463	114,158	0	(3,964,284)
Judiciary and courts	4,701,667	1,511,668	1,062,953	0	(2,127,046)
Corrections	4,396,873	91,815	1,043,741	0	(3,261,317)
Highways and bridges	9,992,783	183,313	64,636	3,112,730	(6,632,104)
Public health	8,496,635	3,629,696	3,503,531	0	(1,363,408)
Public welfare	525,877	0	0	0	(525,877)
Education	302,272	0	0	0	(302,272)
Interest on long-term debt	794,210	0	0	0	(794,210)
<b>Total governmental activities</b>	<b>\$39,899,742</b>	<b>\$7,232,694</b>	<b>\$7,403,959</b>	<b>\$3,212,265</b>	<b>(22,050,824)</b>

General revenues:

Taxes:

Property taxes	10,478,016
Sales taxes	2,221,202
Public safety taxes	1,704,608
Income taxes	2,155,013
Other taxes	3,125,453
Interest income	113,043
Miscellaneous	214,812

<b>Total general revenues</b>	<b>20,012,147</b>
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Change in net position	(2,038,677)
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Net position - beginning	37,896,921
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Net position - ending	<b>\$35,858,244</b>
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See Accompanying Notes to Financial Statements.

Adams County, Illinois  
 Governmental Funds  
 Balance Sheet  
 November 30, 2020

<b>ASSETS</b>	<b>General</b>	<b>Ambulance Services</b>	<b>Motor Fuel Tax</b>
Cash, investments, and cash equivalents	\$93,437	\$0	\$4,450,320
Receivables, net of allowance:			
Due from State of Illinois	1,599,752	0	137,375
Accounts receivable	310,897	378,939	0
Property taxes receivable	0	0	0
Inventory	0	0	0
Due from other funds	0	0	0
Notes receivable	0	0	0
<b>Total assets</b>	<b>\$2,004,086</b>	<b>\$378,939</b>	<b>\$4,587,695</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$177,316	\$43,233	\$5,675
Accrued payroll	408,865	79,327	177
Funds held in trust for others	0	0	0
Due to other funds	564,085	735,139	0
Unearned revenue	0	91,878	0
<b>Total liabilities</b>	<b>1,150,266</b>	<b>949,577</b>	<b>5,852</b>
Deferred inflows of resources -			
None	0	0	0
Fund balances:			
Nonspendable	0	0	0
Restricted	0	0	4,581,843
Committed	0	0	0
Assigned	0	0	0
Unassigned	853,820	(570,638)	0
<b>Total fund balances</b>	<b>853,820</b>	<b>(570,638)</b>	<b>4,581,843</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$2,004,086</b>	<b>\$378,939</b>	<b>\$4,587,695</b>

See Accompanying Notes to Financial Statements.

Adams County, Illinois  
 Governmental Funds  
 Balance Sheet (Continued)  
 November 30, 2020

<b>ASSETS</b>	<b>Health Department</b>	<b>Capital Expenses</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
Cash, investments, and cash equivalents	\$864,732	\$522,962	\$6,999,909	\$12,931,360
Receivables, net of allowance:				
Due from State of Illinois	764,806	450,288	12,705	2,964,926
Accounts receivable	323,939	0	414,511	1,428,286
Property taxes receivable	0	0	0	0
Inventory	3,900	0	0	3,900
Due from other funds	0	0	1,726,085	1,726,085
Notes receivable	0	0	20,000	20,000
<b>Total assets</b>	<b>\$1,957,377</b>	<b>\$973,250</b>	<b>\$9,173,210</b>	<b>\$19,074,557</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$230,841	\$16,147	\$373,870	\$847,082
Accrued payroll	8,828	0	225,450	722,647
Funds held in trust for others	0	0	63,659	63,659
Due to other funds	0	0	426,861	1,726,085
Unearned revenue	1,034	4,364,854	477,558	4,935,324
<b>Total liabilities</b>	<b>240,703</b>	<b>4,381,001</b>	<b>1,567,398</b>	<b>8,294,797</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	3,900	0	0	3,900
Restricted	1,712,774	0	7,822,467	14,117,084
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	(3,407,751)	(216,655)	(3,341,224)
<b>Total fund balances</b>	<b>1,716,674</b>	<b>(3,407,751)</b>	<b>7,605,812</b>	<b>10,779,760</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$1,957,377</b>	<b>\$973,250</b>	<b>\$9,173,210</b>	<b>\$19,074,557</b>

See Accompanying Notes to Financial Statements.

# Adams County, Illinois

## Reconciliation of the Balance Sheet to the Statement of Net Position

November 30, 2020

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Total fund balances - governmental funds	\$10,779,760
Amounts reported for governmental activities in the statement of net position are different because:	
An internal service fund is used to account for county and employee health insurance premiums. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	
	64,483
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position	
Accrued net pension liability and related deferred resources	(7,656,219)
Accrued other post employment benefits liability and related deferred resources	(1,821,157)
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.	
	67,078,151
Long-term liabilities not due and payable with the current resources are not reported in the funds:	
Accrued compensated absences	(592,685)
Accrued interest payable	(546,875)
Notes payable	(200,000)
Bonds payable, net of premiums	(31,247,214)
Total net position - governmental activities	<u><u>\$35,858,244</u></u>

Adams County, Illinois  
 Governmental Funds  
 Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 For the Year Ended November 30, 2020

	General	Ambulance Services	Motor Fuel Tax
Revenues:			
Property taxes	\$3,203,747	\$1,501,793	\$0
Intergovernmental revenue	9,604,678	0	3,112,730
Charges for services	895,003	2,407,301	0
Fees and fines	967,535	0	0
Licenses and permits	53,294	0	0
Interest	27,910	840	39,377
Other revenue	6,614	16,976	21,201
<b>Total revenues</b>	<b>14,758,781</b>	<b>3,926,910</b>	<b>3,173,308</b>
Expenditures:			
Current:			
General control and administration	4,776,348	0	0
Public safety	3,256,259	0	0
Judiciary and court related	3,545,436	0	0
Corrections	3,486,363	0	0
Highways and bridges	0	0	2,054,039
Public health	0	3,756,935	0
Public welfare	0	0	0
Education	198,962	0	0
Debt service:			
Principal	0	200,000	0
Interest	11,068	15,828	0
Capital outlay	251,294	0	0
<b>Total expenditures</b>	<b>15,525,730</b>	<b>3,972,763</b>	<b>2,054,039</b>
Excess (deficiency) of revenues over expenditures	(766,949)	(45,853)	1,119,269
Other financing sources and (uses)			
Transfers in	494,452	0	0
Transfers out	(747,411)	0	0
Proceeds from long-term debt	0	0	0
<b>Total other financing sources (uses)</b>	<b>(252,959)</b>	<b>0</b>	<b>0</b>
Net change in fund balance	(1,019,908)	(45,853)	1,119,269
Fund balances (deficit), beginning of year	1,873,728	(524,785)	3,462,574
<b>Fund balances (deficit), end of year</b>	<b>\$853,820</b>	<b>(\$570,638)</b>	<b>\$4,581,843</b>

See Accompanying Notes to Financial Statements.

Adams County, Illinois  
 Governmental Funds  
 Statement of Revenues, Expenditures and  
 Changes in Fund Balances (Continued)  
 For the Year Ended November 30, 2020

	Health Department	Capital Expenses	Other Governmental Funds	Total Governmental Funds
Revenues:				
Property taxes	\$125,170	\$0	\$5,647,306	\$10,478,016
Intergovernmental revenue	2,628,149	1,704,608	2,790,617	19,840,782
Charges for services	1,213,390	0	702,414	5,218,108
Fees and fines	0	0	967,061	1,934,596
Licenses and permits	0	0	26,696	79,990
Interest	5,174	27,194	12,548	113,043
Other revenue	59,172	0	94,345	198,308
<b>Total revenues</b>	<b>4,031,055</b>	<b>1,731,802</b>	<b>10,240,987</b>	<b>37,862,843</b>
Expenditures:				
Current:				
General control and administration	0	0	1,356,557	6,132,905
Public safety	0	1	777,304	4,033,564
Judiciary and court related	0	0	1,128,984	4,674,420
Corrections	0	0	569,623	4,055,986
Highways and bridges	0	0	2,549,673	4,603,712
Public health	3,710,060	0	1,047,162	8,514,157
Public welfare	0	0	525,877	525,877
Education	0	0	147,506	346,468
Debt service:				
Principal	0	0	1,651,791	1,851,791
Interest	0	0	854,615	881,511
Capital outlay	350,982	2,786,092	1,337,719	4,726,087
<b>Total expenditures</b>	<b>4,061,042</b>	<b>2,786,093</b>	<b>11,946,811</b>	<b>40,346,478</b>
Excess (deficiency) of revenues over expenditures	(29,987)	(1,054,291)	(1,705,824)	(2,483,635)
Other financing sources and (uses)				
Transfers in	0	0	2,497,500	2,991,952
Transfers out	0	(1,900,000)	(344,541)	(2,991,952)
Proceeds from long-term debt	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>(1,900,000)</b>	<b>2,152,959</b>	<b>0</b>
Net change in fund balance	(29,987)	(2,954,291)	447,135	(2,483,635)
Fund balances (deficit), beginning of year	1,746,661	(453,460)	7,158,677	13,263,395
<b>Fund balances (deficit), end of year</b>	<b>\$1,716,674</b>	<b>(\$3,407,751)</b>	<b>\$7,605,812</b>	<b>\$10,779,760</b>

See Accompanying Notes to Financial Statements.

# Adams County, Illinois

## Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the Year Ended November 30, 2020

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Net change in fund balance - Governmental funds	(\$2,483,635)
Amounts reported for governmental activities in the statement of activities are different because:	
An internal service fund is used to account for county and employee health insurance premiums. The net revenue of the internal service fund is reported with governmental activities.	258,656
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which depreciation expense is exceeded newly capitalized fixed assets in the period.	(1,382,265)
Principal payments on notes payable are reported in governmental funds as expenditures However, only the interest on notes payables are recorded in the statement of activities. This is the amount of principal payments in the period.	200,000
Principal payments on bonds payable are reported in governmental funds as expenditures However, only the interest on bonds payables are recorded in the statement of activities. This is the amount of principal payments in the period.	1,651,791
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as an expenditure in the governmental funds.	
Loss on sale of capital assets	(1,778)
Change in accrued interest payable	68,394
Change in other post-employment benefits	(540)
Amortization of bond premiums and discounts	18,907
Change in non current accrued compensated absences	(104,446)
Change in net pension liability and deferred pension sources	<u>(263,761)</u>
Change in net position of governmental activities	<u><u>(\$2,038,677)</u></u>

See Accompanying Notes to Financial Statements.

Adams County, Illinois  
Proprietary Funds  
Statement of Net Position  
November 30, 2020

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	<b>Internal Service Fund Medical Insurance</b>
<b>ASSETS</b>	
Cash in banks	\$336,975
Due from other funds	0
<b>Total assets</b>	<b>336,975</b>
<b>LIABILITIES</b>	
Accrued payroll	339
Accounts payable	0
Claims payable	272,153
<b>Total liabilities</b>	<b>272,492</b>
<b>NET POSITION</b>	
Unrestricted (deficit)	64,483
<b>Total net position</b>	<b>\$64,483</b>

See Accompanying Notes to Financial Statements.

# Adams County, Illinois

## Proprietary Funds

### Statement of Revenues, Expenses and Changes in Net Position

For the Year Ended November 30, 2020

	<u>Internal Service Fund Medical Insurance</u>
Operating revenues - Contribution	\$3,097,016
<u>    Total operating revenues</u>	<u>3,097,016</u>
Operating expenses - Health insurance premiums	2,838,958
<u>    Total operating expenses</u>	<u>2,838,958</u>
Operating income (loss)	258,058
Non-operating income (loss)	598
<u>    Income (loss) before other financing sources (uses)</u>	<u>258,656</u>
Other financing sources (uses):	
Transfers in	0
Transfers out	0
<u>    Total other financing sources (uses)</u>	<u>0</u>
Change in net position	258,656
<u>Net position (deficit), beginning of year</u>	<u>(194,173)</u>
<u>Net position (deficit), end of year</u>	<u>\$64,483</u>

See Accompanying Notes to Financial Statements.

Adams County, Illinois  
Proprietary Funds  
Statement of Cash Flows  
For the Year Ended November 30, 2020

	<b>Internal Service Fund Medical Insurance</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Receipts from employees and Board	\$3,097,016
Payment to suppliers	(2,973,537)
<b>Net cash provided by (used in) operating activities</b>	<b>123,479</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
	0
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>	
Transfers in	0
Transfers out	0
<b>Net cash provided by noncapital financing activities</b>	<b>0</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest income	598
<b>Net cash provided by investing activities</b>	<b>598</b>
<b>Net increase (decrease) in cash</b>	<b>124,077</b>
Cash, beginning of year	212,898
Cash, end of year	\$336,975
<b>RECONCILIATION:</b>	
Net operating income (loss)	\$258,058
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
Change in operating assets and liabilities:	
Receivables	0
Advances from other funds	0
Accounts payable and claims payable	(134,579)
<b>Net cash provided by (used in) operating activities</b>	<b>\$123,479</b>

Adams County, Illinois  
Statement of Fiduciary Net Position  
November 30, 2020

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<b>ASSETS</b>	<b>Agency Funds</b>
Cash in banks	\$5,999,390
Investments	1,000
Accounts receivable	1
Due from other governments	459,513
<b>Total assets</b>	<b>\$6,459,904</b>
<hr/>	
<b>LIABILITIES</b>	
Liabilities:	
Accounts payable	\$93,454
Agency funds due to others	6,366,450
<b>Total liabilities</b>	<b>\$6,459,904</b>

See Accompanying Notes to Financial Statements.

# Adams County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies**

#### **Introduction**

The financial statements of Adams County, Illinois (the "County") have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

The County was formed in 1825. Adams is a county of the second class as defined under Illinois statute and operates under an elected county board form of government. The County provides the following services: general government, public safety, judiciary and courts, corrections, highways and bridges, public health, public welfare, and education.

#### **Reporting Entity**

The County is governed by a twenty-one member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials are financially accountable or whose exclusion would render the financial statements misleading because of nature and significance of their relationship. Based on these criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

#### **Basis of Presentation**

##### *Government-Wide Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statements of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

# Adams County, Illinois

## Notes to Financial Statements

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### Note 1 Summary of Significant Accounting Policies (continued)

#### Basis of Presentation (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The County applies restricted resources first when an expense is incurred for a purpose for which both restricted and unrestricted net position are available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the statement of activities.

#### *Fund Financial Statements*

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category-governmental, proprietary, and fiduciary-are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as other governmental funds.

The County reports the following major governmental funds:

**General Fund** - This is the County's primary operating fund. It accounts for all financial activity that is not accounted for and reported in another fund. The General Fund consists of the County General Fund and Working Cash Fund. A brief description of the County's General funds follows:

**County General Fund** - This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related, corrections, and education.

**Working Cash Fund** - This fund consists of County cash reserves.

**Ambulance Services Fund** - This fund accounts for revenue and expenditures related to the operations of the County Ambulance.

**Motor Fuel Tax Fund** - This fund accounts for revenue and expenditures of Motor Fuel Tax, including, but not limited to salaries, road and bridge construction, and purchase of machinery and equipment.

# Adams County, Illinois

## Notes to Financial Statements

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### Note 1 Summary of Significant Accounting Policies (continued)

#### Basis of Presentation (continued)

**Health Department Fund** - This fund accounts for revenue and expenditures of County Health Department, including, but not limited to, the following services clinical and environmental services, family and health and community education, and supportive services.

**Capital Expenses Fund** - This fund accounts for public safety tax revenues and expenditures related to the construction of the new County jail.

Proprietary:

- **Internal Service Fund** - This fund accounts for financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County administers the following internal service fund:

**Health Insurance** - This fund accounts for employee and County Board medical premiums.

Fiduciary:

- **Agency Funds** - These funds account for monies held by the County in a fiduciary capacity.

#### Measurement Focus and Basis of Accounting

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

# Adams County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies (continued)**

#### **Measurement Focus and Basis of Accounting (continued)**

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

#### **Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

#### **Budgetary Basis of Accounting**

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

# Adams County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies (continued)**

#### **Budgetary Basis of Accounting (continued)**

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual.
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred.
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance.
4. Advances in and advances out are operating transactions (budget) as opposed to balance sheets transactions.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

#### **Cash and Investments**

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

#### **Accounts Receivable**

The County's property tax is levied each year on all taxable real property located in the County. The 2019 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2020. The County must file its tax levy by the last Tuesday of December each year. The 2019 levy was approved on December 10, 2019. The 2020 levy was approved on December 15, 2020.

# Adams County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies (continued)**

#### **Accounts Receivable (continued)**

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2019 became due and payable in two installments, generally in July 2020 and September 2020. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Receivables at November 30, 2020, for the Ambulance Services Fund are net of allowance for uncollectable. The allowance for uncollectable in the Ambulance Services Fund was \$252,626 at November 30, 2020.

#### **Inventories and Prepaid Items**

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines. Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2020. The costs of governmental fund type prepaid items are recorded as expenditures when consumed rather than when purchased.

#### **Capital Assets**

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year.

Additions or improvements that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and improvements	20 - 50 years
Automotive	5 - 10 years
Furniture, fixtures and equipment	5 - 10 years

Capital assets not being depreciated include land and construction in progress.

# Adams County, Illinois

## Notes to Financial Statements

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### **Note 1 Summary of Significant Accounting Policies (continued)**

#### **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expenses/expenditures) until then. In addition to liabilities, the statement of net position will sometimes report a separate section, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

#### **Compensated Absences**

The County's vacation policy allows employees to earn vacation hours on a monthly basis, at various rates, based on years of employment. Upon separation, any unused vacation is paid out at the current salary rate.

The County's sick leave policy allows employees to earn sick leave hours at various rates, based on years of employment. Upon separation, any unused sick leave hours will be applied towards years of service for the employee's retirement benefit with IMRF. No monetary obligation exists except at the Health Dept. Health Department employees have the option to turn in sixty (60) days of sick leave and be paid for thirty (30) days at their current wage rate or to apply the balance of unused sick leave over the sixty (60) days to the employee's retirement benefit with IMRF.

All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund statements, with vacation accruals being payable within one year. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

#### **Pension Plan**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **Other Post-Employment ("OPEB") Obligations**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB expense, information about the fiduciary net position of the County's OPEB plan and additions to/deductions from this fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, OPEB payments (including refunds of employee contributions) are recognized when due and payable in accordance with the OPEB terms. Investments are reported at fair value.

# Adams County, Illinois

## Notes to Financial Statements

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### Note 1 Summary of Significant Accounting Policies (continued)

#### Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

#### Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

*Restricted fund balance:* This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

# Adams County, Illinois

## Notes to Financial Statements

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### Note 1 Summary of Significant Accounting Policies (continued)

*Committed fund balance:* These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board - the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned fund balance:* This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance:* This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

### Note 2 Stewardship, Compliance and Accountability

#### Excess of expenditures over appropriations

For the year ended November 30, 2020, expenditures exceeded appropriations in the following funds (the legal level of budgetary control) by:

<b>Fund</b>	<b>Amount</b>
General Fund	\$847,575
Sex Offender Management	420
Drug Traffic Prevention	31,192
Recorders Equipment	3,111
Court Appointed Special Advocates	59,960
IMRF	76,819
Liability Insurance	19,787
Cooperative Extension	2,187
Developmentally Disabled	8,471
Jail Commissary	11,503
Animal Control	2,374
County TIF Projects – EC Dev Grant	77,289
COVID-19 Pandemic	764,625
Bond Repayment	4,018
Medical Insurance	323,537

# Adams County, Illinois

## Notes to Financial Statements

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### Note 2 Stewardship, Compliance and Accountability (continued)

#### Deficit Fund Equity/Net Position

As of November 30, 2020, the Ambulance Services, Capital Expenses, ARI Grant, Election COVID-19, Court Appointed Special Advocate, Social Security, and COVID-19 Pandemic funds had deficit fund balances in the amount of \$(570,638), \$(3,407,751), \$(65,956), \$(8,280), \$(36,499), \$(9,196), and \$(96,724), respectively.

### Note 3 Cash and Investments

#### Deposits with Financial Institutions

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2020, the County's bank balance was \$15,922,696 and the entire balance was insured and collateralized with securities in the County's name.

#### Investments

Current accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy, as described under current accounting standards, are as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or inputs other than quoted prices that are observable for the asset or liability. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

As of November 30, 2020, the County had the following investments:

	Fair Value	Level 1	Level 2
Local Government Investment Pool	\$3,695,242	\$0	\$0

*Interest rate risk.* Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

# Adams County, Illinois

## Notes to Financial Statements

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### Note 3 Cash and Investments (continued)

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Remaining Maturity (in Years)			Total
	12 Months or Less	1-5 Years	5-10 Years	
Local Government Investment Pool	\$3,695,242	\$0	\$0	\$3,695,242
	\$3,695,242	\$0	\$0	\$3,695,242

*Credit risk.* Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the actual rating as of year-end for each investment type:

Investment Type	AAAm	Aa	Unrated	Total
Local Government Investment Pool	\$3,083,060	\$0	\$612,182	\$3,695,242
	\$3,083,060	\$0	\$612,182	\$3,695,242

*Concentration of credit risk.* The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2020, there are no investments with custodial credit risk in that all of its investments are insured.

*Foreign Currency Risk.* The County has no foreign currency risk for investments at year end.

# Adams County, Illinois

## Notes to Financial Statements

### Note 4 Capital Assets

Capital asset balances and activity for the year ended November 30, 2020, were as follows:

<b>Governmental Activities:</b>	<b>Balance 11/30/19</b>	<b>Increases</b>	<b>Decreases and Transfers</b>	<b>Balance 11/30/20</b>
Capital assets, not being depreciated:				
Land	\$669,633	\$0	\$0	\$669,633
Work in progress	36,582,346	384,891	(35,612,011)	1,355,226
<b>Total capital assets, not being depreciated</b>	<b>37,251,979</b>	<b>384,891</b>	<b>(35,612,011)</b>	<b>2,024,859</b>
Capital assets, being depreciated:				
Buildings and improvements	21,154,260	2,786,092	35,141,181	59,081,533
Vehicles	5,003,237	315,743	(227,037)	5,091,943
Furniture, fixtures and equipment	4,872,488	1,017,766	(291,501)	5,598,753
Infrastructure	107,922,453	221,595	470,830	108,614,878
<b>Total capital assets, being depreciated</b>	<b>138,952,438</b>	<b>4,341,196</b>	<b>35,093,473</b>	<b>178,387,107</b>
Accumulated depreciation:				
Buildings and improvements	(10,031,705)	(477,520)	0	(10,509,225)
Vehicles	(4,514,625)	(215,415)	227,037	(4,503,003)
Furniture, fixtures and equipment	(4,452,612)	(198,947)	289,723	(4,361,836)
Infrastructure	(88,743,281)	(5,216,470)	0	(93,959,751)
<b>Total accumulated depreciation</b>	<b>(107,742,223)</b>	<b>(6,108,352)</b>	<b>516,760</b>	<b>(113,333,815)</b>
<b>Total capital assets, being depreciated, net</b>	<b>31,210,215</b>	<b>(1,767,156)</b>	<b>35,610,233</b>	<b>65,053,292</b>
<b>Governmental activities capital assets, net</b>	<b>\$68,462,194</b>	<b>(\$1,382,265)</b>	<b>(\$1,778)</b>	<b>\$67,078,151</b>

Depreciation expense was charged to the governmental functions as follows:

<b>Governmental activities:</b>	
General control and administration	\$260,746
Judiciary and courts	130,786
Public health	201,453
Public safety	65,032
Highways and bridges	5,450,335
<b>Total depreciation expense, governmental activities</b>	<b>\$6,108,352</b>

# Adams County, Illinois

## Notes to Financial Statements

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### Note 5 Retirement Plans

#### Illinois Municipal Retirement Fund

**Plan Description** - The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits provided** - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

# Adams County, Illinois

## Notes to Financial Statements

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### Note 5 Retirement Plans (continued)

#### *Regular Personnel (Non-SLEP)*

**Employees Covered by the Benefit Terms** - At December 31, 2019, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	253
Inactive plan member entitled to but not yet receiving benefits	160
Active employees	279
<hr/>	
Total	692
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**Contributions** - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2019 was 9.12%. For the fiscal year ended November 30, 2020, the County contributed \$1,440,519 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability** - The County's Net Pension Liability was measured as of December 31, 2019, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

**Actuarial assumptions** - The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.

# Adams County, Illinois

## Notes to Financial Statements

### Note 5 Retirement Plans (continued)

- **Salary Increases** were expected to be 3.35% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2019:

<b>Asset Class</b>	<b>Portfolio Target Percentage</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic Equity	37%	5.75%
International Equity	18%	6.50%
Fixed Income	28%	3.15%
Real Estate	9%	5.20%
Alternative Investments	7%	3.60-7.60%
Cash Equivalents	1%	1.85%
<b>Total</b>	<b>100%</b>	

# Adams County, Illinois

## Notes to Financial Statements

### Note 5 Retirement Plans (continued)

**Single Discount Rate** - A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

#### Changes to Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
<b>Balances at January 1, 2019</b>	\$75,770,489	\$64,713,377	\$11,057,112
<b>Changes for the year:</b>			
Service cost	1,288,429	0	1,288,429
Interest on the total pension liability	5,411,408	0	5,411,408
Differences between expected and actual experience of the total pension liability	41,869	0	41,869
Changes in assumptions	0	0	0
Contributions - employer	0	1,226,350	(1,226,350)
Contributions - employees	0	606,767	(606,767)
Net investment income	0	11,938,060	(11,938,060)
Benefit payments, including refunds of employee contributions	(3,549,183)	(3,549,183)	0
Other (net transfer)	0	235,203	(235,203)
<b>Net changes</b>	<b>3,192,523</b>	<b>10,457,197</b>	<b>(7,264,674)</b>
<b>Balance at December 31, 2019</b>	<b>\$78,963,012</b>	<b>\$75,170,574</b>	<b>\$3,792,438</b>

# Adams County, Illinois

## Notes to Financial Statements

### Note 5 Retirement Plans (continued)

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net Pension Liability	\$13,768,260	\$3,792,438	(\$4,346,992)

### Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources

**Related to Pensions** – For the year ended November 30, 2020, the County recognized pension expense of \$1,344,202. At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$156,672	\$424,524
Changes in assumptions	1,185,835	792,588
Net difference between projected and actual earnings on pension plan investments	0	2,989,905
<b>Total deferred amounts to be recognized in pension expense in future periods</b>	<b>1,342,507</b>	<b>4,207,017</b>
Pension contributions made subsequent to the measurement date	1,340,543	0
<b>Total deferred amounts related to pensions</b>	<b>\$2,683,050</b>	<b>\$4,207,017</b>

# Adams County, Illinois

## Notes to Financial Statements

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### Note 5 Retirement Plans (continued)

The County reported \$1,340,543 as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30:</u>	<u>Net Deferred Inflows of Resources</u>
2021	(\$953,417)
2022	(977,699)
2023	521,346
2024	(1,454,740)
2025	0
Thereafter	0
<hr/> <b>Total</b> <hr/>	<hr/> <b>(\$2,864,510)</b> <hr/>

### *Sheriff's Law Enforcement (SLEP):*

**Employees Covered by the Benefit Terms** - At December 31, 2019, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	22
Inactive plan member entitled to but not yet receiving benefits	5
Active employees	27
<hr/> <b>Total</b> <hr/>	<hr/> <b>54</b> <hr/>

**Contributions** - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2019 was 19.42%. For the fiscal year ended November 30, 2020, the County contributed \$424,001 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability** - The County's Net Pension Liability was measured as of December 31, 2019, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

# Adams County, Illinois

## Notes to Financial Statements

### Note 5 Retirement Plans (continued)

**Actuarial assumptions** - The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.35% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2019:

<b>Asset Class</b>	<b>Portfolio Target Percentage</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic Equity	37%	5.75%
International Equity	18%	6.50%
Fixed Income	28%	3.15%
Real Estate	9%	5.20%
Alternative Investments	7%	3.60-7.60%
Cash Equivalents	1%	1.85%
<b>Total</b>	<b>100%</b>	

# Adams County, Illinois

## Notes to Financial Statements

### Note 5 Retirement Plans (continued)

**Single Discount Rate** - A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

#### Changes to Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A)-(B)
<b>Balances at January 1, 2019</b>	\$17,715,480	\$14,282,318	\$3,433,162
Changes for the year:			
Service cost	352,151	0	352,151
Interest on the total pension liability	1,273,246	0	1,273,246
Differences between expected and actual experience of the total pension liability	(89,630)	0	(89,630)
Changes in assumptions	0	0	0
Contributions - employer	0	366,198	(366,198)
Contributions - employees	0	141,426	(141,426)
Net investment income	0	2,713,998	(2,713,998)
Benefit payments, including refunds of employee contributions	(659,074)	(659,074)	0
Other (net transfer)	0	(447,332)	447,332
<b>Net changes</b>	<b>876,693</b>	<b>2,115,216</b>	<b>(1,238,523)</b>
<b>Balance at December 31, 2019</b>	<b>\$18,592,173</b>	<b>\$16,397,534</b>	<b>\$2,194,639</b>

# Adams County, Illinois

## Notes to Financial Statements

### Note 5 Retirement Plans (continued)

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability	\$4,860,556	\$2,194,639	\$32,197

### Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources

**Related to Pensions** – For the year ended November 30, 2020, the County recognized pension expense of \$1,059,942. At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$196,535	\$441,873
Changes in assumptions	389,168	56,207
Net difference between projected and actual earnings on pension plan investments	0	624,907
<b>Total deferred amounts to be recognized in pension expense in future periods</b>	<b>585,703</b>	<b>1,122,987</b>
Pension contributions made subsequent to the measurement date	392,109	0
<b>Total deferred amounts related to pensions</b>	<b>\$977,812</b>	<b>\$1,122,987</b>

The County reported \$392,109 as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Year Ending November 30:</b>	<b>Net Deferred Inflows of Resources</b>
2021	(\$124,489)
2022	(164,857)
2023	93,158
2024	(332,780)
2025	(8,316)
Thereafter	0
<b>Total</b>	<b>(\$537,284)</b>

# Adams County, Illinois

## Notes to Financial Statements

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### Note 5 Retirement Plans (continued)

**Aggregate Pension Amounts** - At November 30, 2020, the County reported the following from all pension plans:

	IMRF- Regular	IMRF- SLEP	All Pension Plans
Net pension liability/(asset)	\$3,792,438	\$2,194,639	\$5,987,077
Deferred outflows of resources	2,683,050	977,812	3,660,862
Deferred inflows of resources	4,207,017	1,122,987	5,330,004
Pension expense/(income)	1,344,202	1,059,942	2,404,144

### Note 6 Other Postemployment Benefits

*Plan Description.* The County administers a single-employer defined benefit health care plan. The plan provides medical insurance benefits to eligible retirees and their spouses through the County's group medical insurance plan, which covers both active and retired members. The eligibility requirements are based on the minimum requirements of the Illinois Municipal Retirement Fund. If eligible, the retiree may receive medical insurance benefits until the retiree stops paying the medical insurance premiums. The plan does not issue a standalone report.

*Benefits Provided.* The County does not pay any portion of the health insurance premiums for retirees; however, the retired employee receives an implicit benefit of a lower health care premium, which is spread among the cost of active employee premiums. Because the State prohibits local governments from separately rating active employees and retirees, the County charges both groups an equal, blended premium rate. Although both groups are charged the same rate, GAAP requires the actuarial amounts to be calculated using age adjusted premiums that approximate costs for retirees separately from those for active employees. The use of age adjusted premiums results in the inclusion of an implicit rate subsidy in the actuarial accrued liability. However, the County's contributions to the plan are based on actuarial valuations prepared using the blended rate premium that is actually charged.

*Employees Covered by the Benefit Terms.* At November 30, 2019 (most recent actuarial study), the following employees were covered by the benefit terms:

Active employees	263
Inactive employees currently receiving benefits	8
<hr/>	
Totals	271
<hr/>	

# Adams County, Illinois

## Notes to Financial Statements

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### Note 6 Other Postemployment Benefits (continued)

#### ***Total OPEB Liability***

At November 30, 2020, the County's total OPEB Liability of \$1,797,715; the County's total OPEB liability was measured as of November 30, 2019 and was determined by an actuarial valuation as of that date.

*Actuarial Methods and Assumptions.* The total OPEB liability in the November 30, 2019 actuarial valuation (most recent) was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Discount Rate	2.03% (updated from 3.22%)
Salary Rate Increase	3.00%
Expected Rate of Return on Assets	N/A
Health Care Trend	Medical Plan Trends has an initial rate of 5.00% that ultimately decreases to 4.50% over 10 years.
Mortality	Rates from the December 31, 2018 IMRF Actuarial Valuation Report for male and female Regular and SLEP employees.
Retirement Rates	Rates from the December 31, 2018 IMRF Actuarial Valuation Report for male and female Regular and SLEP employees.
Withdrawal Rates	Rates from the December 31, 2018 IMRF Actuarial Valuation Report for male and female Regular and SLEP employees.
Disability Rates	Rates from the December 31, 2018 IMRF Actuarial Valuation Report for male and female Regular and SLEP employees.

# Adams County, Illinois

## Notes to Financial Statements

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### Starting Per Capita Costs

Starting per capita costs are based on premium rates. The same rates are charged for actives and pre-Medicare retirees. When an employer provides benefits to both active employees and retirees through the same plan, the benefits to retirees should be segregated and measured independently for actuarial measurement purposes. The projection of future retiree benefits should be based on claims costs, or age-adjusted premiums approximating claims costs, for retirees, in accordance with actuarial standards issued by the Actuarial Standards Board. As such, rates were estimated for retirees as if they were rated on a stand-alone basis. These costs were then disaggregated into age-specific starting costs based on average ages and assumptions on the relationship between costs and increasing age (morbidity).

Costs for Medicare eligible do not exhibit the active/retiree subsidization as seen for pre-Medicare medical and are not adjusted. It is assumed that there is no liability to the County for Medicare eligible retirees receiving coverage on a pay-all basis. This treatment follows generally accepted actuarial practice.

### Retiree Contribution

Medical Plan - Pre-Medicare: Retiree \$8,307 and Spouse \$10,425

### Morbidity

Under Age 65: 4.00%

### Coverage Status

Active employees are assumed to continue into retirement at their current coverage level as that in the active medical plan.

### Election at Retirement

20% of future retirees will elect medical coverage at retirement

### Marital Status

15% of active employees electing retiree coverage are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.

# Adams County, Illinois

## Notes to Financial Statements

### Note 6 Other Postemployment Benefits (continued)

*Eligibility provisions.* The following minimum requirements must be met for employees to participate in coverage:

Tier I IMRF Regular employees (enrolled in IMRF prior to January 1, 2011):

- At least 55 years old and have at least 8 years of credited service (reduced pension)
- At least 60 years old and have at least 8 years of credited service (full pension)

Tier II IMRF Regular employees (enrolled in IMRF on or after January 1, 2011):

- At least 62 years old and have at least 10 years of credited service (reduced pension)
- At least 67 years old and have at least 10 years of credited service (full pension)

Tier I IMRF SLEP employees (enrolled in IMRF prior to January 1, 2011):

- At least 50 years old and have at least 20 years of credited service

Tier II IMRF SLEP employees (enrolled in IMRF on or after January 1, 2011):

- At least 50 years old and have at least 10 years of credited service

*Medical Coverage.* Retirees and their eligible dependents are allowed to remain on the County's insurance plans provided that they pay the entire premium. Coverage can continue upon Medicare eligibility. Coverage ceases when premium payments cease.

*Discount Rate.* The County does not have a dedicated Trust to pay retiree healthcare benefits. Per GASB 75, the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

### Changes to Net OPEB Liability.

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances as of 11/30/2019	\$1,638,064	\$0	\$1,638,064
Service cost	62,414	0	62,414
Interest on total OPEB liability	51,076	0	51,076
Difference between expected & actual experience	0	0	0
Changes of assumptions and other inputs	150,483	0	150,483
Benefit payments	(103,682)	0	(103,682)
Other changes	(640)	0	(640)
Net changes	159,651	0	159,651
Balances as of 11/30/2020	\$1,797,715	\$0	\$1,797,715

# Adams County, Illinois

## Notes to Financial Statements

### Note 6 Other Postemployment Benefits (continued)

*Sensitivity of the net OPEB liability to changes in the discount rate.* The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate of 2.03% and the net OPEB liability that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Increase	Current Discount	1% Decrease
Net OPEB Liability	\$1,659,138	\$1,797,715	\$1,948,383

*Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates.* The following presents the net OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates described in the actuarial assumptions as well what the plan's net OPEB liability would be if it were calculated using a healthcare trend rate that is 1% lower or 1% higher:

	1% Increase	Healthcare Cost Trend Rates	1% Decrease
Net OPEB Liability	\$2,017,991	\$1,797,715	\$1,610,823

### OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2020, the County recognized OPEB expense of \$104,222. At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$0	\$29,710
Changes of assumptions	307,189	300,921
Total	\$307,189	\$330,631

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

#### Fiscal year ended November 30:

2021	(\$9,268)
2022	(9,268)
2023	(9,268)
2024	(9,268)
2025	(9,268)
Thereafter	22,898
Total	(\$23,442)

# Adams County, Illinois

## Notes to Financial Statements

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### Note 7 Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and workers' compensation for which the County carries commercial insurance. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. There was no significant reduction in the County's insurance coverage in fiscal 2020.

The County has retained a portion of the risk of loss for its health care programs. A third-party administrator is responsible for the approval, processing, and payment of claims, after which the County is billed for reimbursement. Purchased stop-loss coverage pays health insurance claims in excess of \$80,000 per individual with an unlimited maximum benefit per individual per life time and aggregate stop loss at a minimum of \$2,751,725 over an annual liability period.

A reconciliation of health claims payable due for fiscal year ended November 30, 2020, 2019, and 2018 is as follows:

	2020	2019	2018
Claims payable, beginning of year	\$134,137	\$56,996	\$74,400
Add: estimated claims incurred	3,111,553	2,760,351	2,519,328
Less: claims paid	(2,973,537)	(2,683,210)	(2,536,732)
Total	\$272,153	\$134,137	\$56,996

This liability is reported in the Internal Service Fund at November 30, 2020 based on the requirements of accounting principles generally accepted in the United States of America which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. This liability includes an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

### Note 8 Intergovernmental Lessor Agreement with City of Quincy

During fiscal year 2017, the County entered into an intergovernmental agreement to lease space to the City of Quincy for the Quincy Police Department. The County is constructing a new police department for the City as part of the County's new Detention Facility. The County is responsible for all liability and obligations in connection with the construction and maintenance or repair to the facility. Upon completion of the building, the City will pay the County \$1 annually for 20 years for the leased and shared space. In addition, the City paid the County \$4,000,000 for the construction of the police department within the County's Detention Facility and \$300,000 for the installation of the water system. The City paid the County \$200,000 on completion of the building for future maintenance costs on common areas. After those maintenance fees have been expended the City will pay for 50% of the maintenance costs of common areas. Due to the nature of the agreement, the \$4,564,854 the County has received from the City of Quincy is shown as unearned lease payments on the Statement of Net Position and will be amortized over the 20-year lease period when construction is completed.

# Adams County, Illinois

## Notes to Financial Statements

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### Note 9 Leases

The County leases software under an operating lease agreement which expires in 2023. Total lease expense paid for November 30, 2020 was \$44,651. The following is a schedule of future minimum lease payments under operating leases at November 30, 2020:

	Operating Leases
2021	\$46,304
2022	46,304
2023	34,728
Total	\$127,336

### Note 10 Long-Term Obligations

*General Obligation Bonds* - The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds outstanding at November 30, 2020 are as follows:

Governmental Activities:

<b>General Obligation Bonds</b>	<b>Sales Date</b>	<b>Original Borrowing</b>	<b>Interest Rates to Maturity</b>	<b>Final Maturity</b>	<b>Outstanding 11/30/20</b>
Series 2017 - Refund	3/16/17	\$5,150,000	2.00-3.00	2/15/2028	\$3,750,000
Series 2017 – Alt Rev	12/26/17	10,000,000	2.48	12/26/2037	9,205,860
Series 2018 – Alt Rev	12/13/18	10,000,000	2.48	12/26/2037	9,589,923
Series 2019 – Alt Rev	5/15/19	5,000,000	2.45	6/30/2037	4,791,200
Series 2019A – Alt Rev	9/26/19	4,000,000	2.49	9/26/2039	3,844,027
Total					\$31,181,010

#### Series 2017 Refunding of Series 2008 Bonds

On March 16, 2017, the County entered an agreement to issue \$5,150,000 of Series 2017 Refunding Bonds at a variable interest rate of (2-3%). The Refunding Bonds fully defeased the Series 2008 Alternate Revenue bonds.

# Adams County, Illinois

## Notes to Financial Statements

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### Note 10 Long-Term Obligations (continued)

#### Series 2017 Alternative Revenue

On December 26, 2017, the County entered an agreement to issue \$10,000,000 of Series 2017 Alternative Revenue at an interest rate of (2.48%). The Bonds are being used to fund the construction of the new jail.

#### Series 2018 Alternative Revenue

On December 13, 2018, the County entered an agreement to issue \$10,000,000 of Series 2018 Alternative Revenue at an interest rate of (2.48%). The Bonds are being used to fund the construction of the new jail.

#### Series 2019 Alternative Revenue

On March 15, 2019, the County entered an agreement to issue \$5,000,000 of Series 2019 Alternative Revenue at an interest rate of (2.45%). The Bonds are being used to fund the construction of the new jail.

#### Series 2019A Alternative Revenue

On September 26, 2019, the County entered an agreement to issue \$4,000,000 of Series 2019A Alternative Revenue at an interest rate of (2.49%). The Bonds are being used to fund the construction of the new jail.

The County must pledge future sales tax revenues to repay the Series 2017 Bonds, Series 2018 Bonds, Series 2019 Bonds, and Series 2019A Bonds. The bonds are payable through September 26, 2039. Total principal and interest remaining on these bonds is \$40,380,429, payable through September 26, 2039. For the current year, principal and interest paid and total pledged revenues were \$2,506,406 and \$5,543,514 respectively. The following is a schedule of debt payments due over the life of the bond:

<u>Year Ended November 30,</u>	<u>Principal</u>	<u>Interest</u>
2021	\$1,714,924	\$789,458
2022	1,756,820	742,861
2023	1,808,230	696,300
2024	1,859,913	648,868
2025	1,907,362	600,143
2029-2030	8,279,202	2,876,444
2031-2035	8,163,447	2,335,753
2036-2040	5,691,112	509,592
<u>Total</u>	<u>\$31,181,010</u>	<u>\$9,199,419</u>

*Note Payables* - During fiscal year 2017, the County issued a note payable of \$800,000 to be used towards the construction costs of the new ambulance building with an interest rate of 2.690%. The loan repayments began in fiscal year 2018, with a balloon payment to be made in fiscal year 2019. During fiscal year 2019, the County refinanced the 2017 Ambulance Building loan. The loan repayments will begin in fiscal year 2020, with a balloon payment to be made in fiscal year 2021. The following is a schedule of payments over the life of the note:

# Adams County, Illinois

## Notes to Financial Statements

### Note 10 Long-Term Obligations (continued)

<i>Years Ended November 30,</i>	<b>Principal</b>	<b>Interest</b>
2021	\$200,000	\$15,617
<b>Total</b>	<b>\$200,000</b>	<b>\$15,617</b>

Long term liability activity for the year ended November 30, 2020 is as follows:

<b>Governmental activities:</b>	<b>Beginning Balance</b>	<b>Increase</b>	<b>Decrease</b>	<b>Ending Balance</b>	<b>Amounts Due Within One Year</b>
Bonds payable:					
Alternate revenue source bonds	\$28,607,801	\$0	(\$1,176,791)	\$27,431,010	\$1,229,924
Refunding bonds	4,225,000	0	(475,000)	3,750,000	485,000
Unamortized premium on bonds	85,111	0	(18,907)	66,204	16,968
Notes payable - ambulance	400,000	0	(200,000)	200,000	200,000
Accrued compensated absences	488,240	874,476	(770,031)	592,685	0
<b>Total</b>	<b>\$33,806,152</b>	<b>\$874,476</b>	<b>(\$2,640,729)</b>	<b>\$32,039,899</b>	<b>\$1,931,892</b>

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$1,302,373,635. As of November 30, 2020, the County had \$74,886,484 of remaining legal debt margin.

### Note 11 Tax Anticipation Note

During the fiscal year, the County issued short-term Tax Anticipation Note (TAN) to finance its operations during times of the year where property taxes were not sufficient to fund operations. The TAN is payable from property tax revenue and were paid by the General Fund.

The TAN was issued with an annual interest rate of 1.74% in April of 2020 and matured in September 2020. Interest was paid of \$11,067. Changes in short-term obligations for the year ended November 30, 2020 are as follows:

<b>Governmental activities:</b>	<b>Beginning Balance</b>	<b>Increase</b>	<b>Decrease</b>	<b>Ending Balance</b>
Tax Anticipation Note	\$0	\$2,000,000	(\$2,000,000)	\$0

# Adams County, Illinois

## Notes to Financial Statements

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### Note 12 Net Position

Net position reported on the government wide statement of net position at November 30, 2020:

<b>Governmental Activities:</b>	
Land and other nondepreciable assets	\$2,024,859
Other capital assets, net of accumulated depreciation	65,053,292
Less: related long-term debt outstanding	(31,447,214)
<hr/>	
Total net investment in capital assets	35,630,937
<hr/>	
Restricted:	
State statutes and enabling legislation	11,257,740
Debt services	2,236,412
Externally imposed by grantors	32,631
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Total restricted	13,526,783
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Unrestricted	(13,299,476)
<hr/>	
Governmental activities capital assets, net	\$35,858,244
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### Note 13 Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

#### Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

#### Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

# Adams County, Illinois

## Notes to Financial Statements

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### Note 13 Fund Balance (continued)

#### Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has committed balances at year end that are listed below.

#### Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has no assigned balances at year end.

#### Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances.

#### Nonspendable Fund Balance

Nonmajor Funds - Inventory:	
Health Department	\$3,900

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#### Restricted Fund Balance

##### Major Funds:

##### State statutes and enabling legislation:

Motor Fuel Tax	\$4,581,843
Health Department	1,712,744

##### Non-Major Funds:

##### State statutes and enabling legislation:

Coroners' Fees	50,314
Probation	284,113
State Attorney Record Automation	16,967
Sex Offender Management	4,821
Court Finance	149,549
Electronic Citation	53,363
Circuit Clerk Operation	98,108
Public Defender Record Automation	3,461
Recorder Automation	97,316
Law Library	18,093
Court Automation	252,631
Court Document	213,622
Maintenance & Child Support	38
Drug Enforcement	45,990
Arrestees Medical Costs	31,237

# Adams County, Illinois

## Notes to Financial Statements

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### Note 13 Fund Balance (continued)

Drug Traffic Prevention	28,601
DUI Equipment	13,390
Sheriff Vehicle	4,212
County Clerk Equipment	59,150
Recorder GIS	16,626
Recorders Equipment	152,658
Tax Sale Automation	17,680
Liability Insurance	43,543
Tuberculosis Treatment	26,209
County TIF Economic Development	425,409
County Highway	1,238,948
County Bridge	722,583
Matching Tax	803,730
Flood Control	8,573
Road District Revolving	143,939
GIS	299,712
IMRF	113,021
Child Advocacy Center	36,499
Jail Commissary	53,902
Animal Control	25,416
Motel Operators Tax	0
Court Appointed Special Advocates	0
Externally imposed by grantors:	
IDPA Reconciliation Grant	5
Sheriff COVID-19	185
Federal and State Grants	32,441
States Attorney A.R.I. Grant	0
Bond agreement -	
Debt Service	556,609
Jail Debt Service	1,679,803

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Total restricted fund balance	\$14,117,084
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### Committed Fund Balance

Major Funds -	
General Fund -	
Working Cash	\$0

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### Unassigned Fund Balance

Major Fund -	
General Fund	\$853,820
Ambulance Services	(570,638)
Capital Expenses	(3,407,751)
Non-Major Fund -	
ARI Grant	(65,956)
2019/2020 Flood Relief	0
Social Security	(9,196)
Election COVID-19	(8,280)
Court Appointed Special Advocate	(36,499)
COVID-19 Pandemic	(96,724)

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Total unassigned fund balance	(\$3,341,214)
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# Adams County, Illinois

## Notes to Financial Statements

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### Note 14 Interfund Balances and Activity

Interfund receivable and payable balances in the fund financial statements on November 30, 2020, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Highway Fund	General Fund	\$564,085
Highway Fund	Ambulance Fund	728,703
County Bridge Fund	Ambulance Fund	6,436
County Bridge Fund	Nonmajor Funds	426,861
Total		<u>\$1,726,085</u>

The most significant interfund balances is the interfund payable in the Ambulance Services Fund of \$735,139 to cover operating expenses. These loans are to be repaid as soon as funding is available.

In the statement of net position, amounts reported in fund balance sheets as interfund balances have been eliminated within the governmental activities columns.

Interfund transfers at November 30, 2020, were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Major fund -		
General Fund	\$494,452	\$747,411
Capital Projects Fund	0	1,900,000
Nonmajor governmental funds	2,497,500	344,541
Total	<u>\$2,991,952</u>	<u>\$2,991,952</u>

The purposes of the significant transfers to/from other funds are as follows:

- a. \$1,900,000 was transferred of Public Safety Sales tax revenues from the Capital Expenses Fund to the Jail Debt Service Fund to pay debt service requirements.
- b. \$597,500 was transferred of pledged Sales tax revenues from the General Fund to the Debt Service Fund to pay debt service requirements.

### Note 15 Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations. As of November 30, 2020, the County is not aware of any contingencies that need to be disclosed.

# Adams County, Illinois

## Notes to Financial Statements

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### **Note 16    Impact of Pending Accounting Principles**

GASB Statement No. 84, *Fiduciary Activities*, establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which supersedes GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This Statement (1) enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) simplifies accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The County has not determined the effect of this Statement

GASB Statement No. 90, *Majority Equity Interests an amendment of GASB Statements No. 14 and No. 61*. This Statement defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County has not determined the effect of this Statement.

GASB Statement No. 91, *Conduit Debt Obligations*. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 92, *Omnibus*, improves the consistency of several practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, amends certain hedge accounting from GASB Statement No. 53 and variable lease payments in accordance with GASB Statement No. 87. The requirements of this Statement are effective for fiscal years beginning after June 15, 2020. The County has not determined the effect of this Statement.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, provides for more guidance for accounting and financial reporting for availability payment arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

# Adams County, Illinois

## Notes to Financial Statements

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### **Note 16 Impact of Pending Accounting Principles (continued)**

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, amends GASB Statements Nos. 14 and 84, and a suppression of GASB Statement No.32, provides more guidance for determining whether a primary government is financially accountable for a potential component unit, when the financial burden criterion in paragraph 7 of GASB Statement No. 84 applies, and this statement clarifies that GASB Statement No. 84 should applied to all arrangements organized under IRC Section 457 to determine whether those arrangements should be reported as fiduciary activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application is encouraged if GASB Statement No. 84 has been implemented. The County has not determined the effect of this Statement.

### **Note 17 Intergovernmental Agreements**

In November 2019, the County Health Department approved to participate in an intergovernmental agreement with Southern Illinois University School of Medicine in which the Health Department will be leasing its dental facilities and employees to Southern Illinois University. Revenues for shared services in 2020 from Southern Illinois University was \$115,540 for building and equipment lease and \$754,989 for reimbursements of employee salaries and fringes.

### **Note 18 Risks and Uncertainties**

Beginning in March 2020, the United States economy began suffering adverse effects from the COVID-19 Virus Crisis ("CV19 Crisis"). The long-term impact of the CV19 Crisis on the County cannot be reasonably estimated at this time.

### **Note 19 Subsequent Events**

Subsequent events have been evaluated through April 19, 2021, which is the date the financial statements were available to be issued.

## Required Supplementary Information

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Adams County, Illinois  
 General Fund  
 Budgetary Comparison Schedule  
 Required Supplementary Information  
 For the Year Ended November 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$3,200,000	\$3,200,000	\$3,245,527	\$45,527
Intergovernmental revenue	8,382,642	8,430,742	9,186,428	755,686
Charges for services	1,060,000	1,060,000	878,562	(181,438)
Fees and Fines	1,173,100	1,173,100	1,162,052	(11,048)
Licenses and permits	57,000	57,000	54,714	(2,286)
Interest	42,000	42,000	31,210	(10,790)
Other revenue	19,200	19,200	3,179	(16,021)
<b>Total revenues</b>	<b>13,933,942</b>	<b>13,982,042</b>	<b>14,561,672</b>	<b>579,630</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	4,168,624	4,095,803	4,779,859	(684,056)
Public safety	3,339,130	3,290,834	3,442,026	(151,192)
Judiciary and court related	3,588,192	3,579,417	3,530,818	48,599
Corrections	3,376,251	3,426,001	3,508,168	(82,167)
Highways and bridges	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Education	221,111	221,111	198,802	22,309
Interest payments on long term debt	0	10,000	11,068	(1,068)
<b>Total expenditures</b>	<b>14,693,308</b>	<b>14,623,166</b>	<b>15,470,741</b>	<b>(847,575)</b>
Excess (deficiency) of revenues over expenditures	(759,366)	(641,124)	(909,069)	(267,945)
<b>Other financing sources and (uses):</b>				
Transfers in	356,200	506,111	494,452	(11,659)
Transfers out	(600,000)	(600,000)	(597,500)	2,500
Proceeds from long-term debt	0	0	0	0
<b>Net change in fund balance</b>	<b>(\$1,003,166)</b>	<b>(\$735,013)</b>	<b>(1,012,117)</b>	<b>(\$277,104)</b>
Adjustment from budgetary basis to generally accepted accounting principles basis			142,120	
<b>Fund balances, beginning of year</b>			<b>1,723,817</b>	
<b>Fund balances, end of year</b>			<b>\$853,820</b>	
<b>GAAP fund balances for General Revenue Funds:</b>				
General Fund			\$853,820	
Working Cash			0	
<b>GAAP fund balances for General Revenue Funds</b>			<b>\$853,820</b>	

See Notes to Required Supplementary Information.

Adams County, Illinois  
 Ambulance Services Fund  
 Budgetary Comparison Schedule  
 Required Supplementary Information  
 For the Year Ended November 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$1,500,000	\$1,500,000	\$1,517,880	\$17,880
Intergovernmental revenue	0	0	0	0
Charges for services	2,650,000	3,235,000	3,595,400	360,400
Interest	200	200	2,111	1,911
Other revenue	1,000	92,878	108,854	15,976
<b>Total revenues</b>	<b>4,151,200</b>	<b>4,828,078</b>	<b>5,224,245</b>	<b>396,167</b>
<b>Expenditures:</b>				
Public health	3,934,533	4,006,411	3,740,516	265,895
Principal payments on long term debt	200,000	200,000	200,000	0
Interest payments on long term debt	15,000	15,000	15,828	(828)
<b>Total expenditures</b>	<b>4,149,533</b>	<b>4,221,411</b>	<b>3,956,344</b>	<b>265,067</b>
Excess (deficiency) of revenues over expenditures	1,667	606,667	1,267,901	661,234
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Net change in fund balance	<u>\$1,667</u>	<u>\$606,667</u>	1,267,901	<u>\$661,234</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			(1,313,754)	
Fund balance (deficit), beginning of year			<u>(524,785)</u>	
Fund balance (deficit), end of year			<u><u>(\$570,638)</u></u>	

See Notes to Required Supplementary Information.

Adams County, Illinois  
 Motor Fuel Tax Fund  
 Budgetary Comparison Schedule  
 Required Supplementary Information  
 For the Year Ended November 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	1,330,000	1,680,000	3,185,742	1,505,742
Charges for services	0	0	0	0
Interest	70,000	70,000	39,377	(30,623)
Other revenue	0	0	21,201	21,201
<b>Total revenues</b>	<b>1,400,000</b>	<b>1,750,000</b>	<b>3,246,320</b>	<b>1,496,320</b>
<b>Expenditures:</b>				
Highways and bridges	1,980,000	2,330,000	2,062,281	267,719
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(580,000)</b>	<b>(580,000)</b>	<b>1,184,039</b>	<b>1,764,039</b>
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Net change in fund balance</b>	<b>(\$580,000)</b>	<b>(\$580,000)</b>	<b>1,184,039</b>	<b>\$1,764,039</b>
Adjustment from budgetary basis to generally accepted accounting principles basis			(64,770)	
<b>Fund balance, beginning of year</b>			<b>3,462,574</b>	
<b>Fund balance, end of year</b>			<b>\$4,581,843</b>	

See Notes to Required Supplementary Information.

Adams County, Illinois  
 Health Department Fund  
 Budgetary Comparison Schedule  
 Required Supplementary Information  
 For the Year Ended November 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$125,000	\$125,000	\$127,181	\$2,181
Intergovernmental revenue	1,283,900	2,883,900	1,934,964	(948,936)
Charges for services	1,735,000	4,435,000	1,249,209	(3,185,791)
Interest	7,600	7,600	5,333	(2,267)
Other revenue	20,000	42,500	90,813	48,313
<b>Total revenues</b>	<b>3,171,500</b>	<b>7,494,000</b>	<b>3,407,500</b>	<b>(4,086,500)</b>
<b>Expenditures:</b>				
Public health	3,379,921	4,541,921	3,833,582	708,339
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(208,421)</b>	<b>2,952,079</b>	<b>(426,082)</b>	<b>(3,378,161)</b>
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Net change in fund balance</b>	<b>(\$208,421)</b>	<b>\$2,952,079</b>	<b>(426,082)</b>	<b>(\$3,378,161)</b>
Adjustment from budgetary basis to generally accepted accounting principles basis			396,095	
<b>Fund balance, beginning of year</b>			<b>1,746,661</b>	
<b>Fund balance, end of year</b>			<b>\$1,716,674</b>	

See Notes to Required Supplementary Information.

Adams County, Illinois  
Required Supplementary Information  
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
IMRF Regular Plan - Last 10 Calendar Years  
(schedule to be built prospectively from 2014)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$1,288,429	\$1,192,172	\$1,235,076	\$1,228,587	\$1,251,139	\$1,310,213				
Interest on the total pension liability	5,411,408	5,231,359	5,199,329	4,898,125	4,654,900	4,263,097				
Benefit changes	0	0	0	0	0	0				
Difference between expected and actual experience	41,869	(258,313)	(755,890)	803,166	111,581	425,844				
Assumption changes	0	2,111,727	(2,069,608)	(177,598)	84,388	1,848,429				
Benefit payments and refunds	(3,549,183)	(3,323,656)	(2,997,119)	(2,831,057)	(2,680,903)	(2,341,378)				
Net change in total pension liability	3,192,523	4,953,289	611,788	3,921,223	3,421,105	5,506,205				
Total pension liability - beginning	75,770,489	70,817,200	70,205,412	66,284,189	62,863,084	57,356,879				
Total pension liability - ending (a)	\$78,963,012	\$75,770,489	\$70,817,200	\$70,205,412	\$66,284,189	\$62,863,084				
Plan fiduciary net position:										
Employer contributions	\$1,226,350	\$1,491,148	\$1,430,432	\$1,486,917	\$1,400,068	\$1,413,904				
Employee contributions	606,767	601,642	558,439	591,156	558,886	546,536				
Pension plan net investment income	11,938,060	(3,593,429)	10,554,900	3,886,658	284,823	3,301,536				
Benefit payments and refunds	(3,549,183)	(3,323,656)	(2,997,119)	(2,831,057)	(2,680,903)	(2,341,378)				
Other	235,203	1,128,839	(1,256,312)	195,425	(98,990)	90,899				
Net change in plan fiduciary net position	10,457,197	(3,695,456)	8,290,340	3,329,099	(536,116)	3,011,497				
Plan fiduciary net position - beginning	64,713,377	68,408,833	60,118,493	56,789,394	57,325,510	54,314,013				
Plan fiduciary net position - ending (b)	\$75,170,574	\$64,713,377	\$68,408,833	\$60,118,493	\$56,789,394	\$57,325,510				
Net pension liability(asset) - Ending (a) - (b)	\$3,792,438	\$11,057,112	\$2,408,367	\$10,086,919	\$9,494,795	\$5,537,574				
Plan fiduciary net position as a percentage of total pension liability	95.20%	85.41%	96.60%	85.63%	85.68%	91.19%				
Covered valuation payroll	\$13,470,129	\$12,789,619	\$12,399,236	\$12,060,091	\$11,693,312	\$11,474,354				
Net pension liability as a percentage of covered valuation payroll	28.15%	86.45%	19.42%	83.64%	81.20%	48.26%				

See Notes to Required Supplementary Information.

# Adams County, Illinois

## Required Supplementary Information

### Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

#### IMRF SLEP Plan - Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$352,151	\$317,705	\$336,012	\$338,965	\$308,632	\$322,860				
Interest on the total pension liability	1,273,246	1,219,739	1,193,204	1,097,284	1,040,864	952,626				
Benefit changes	0	0	0	0	0	0				
Difference between expected and actual experience	(89,630)	(156,241)	(455,518)	433,367	(65,512)	323,728				
Assumption changes	0	557,913	(70,774)	(44,279)	20,683	141,684				
Benefit payments and refunds	(659,074)	(655,936)	(624,016)	(544,071)	(549,893)	(527,585)				
Net change in total pension liability	876,693	1,283,180	378,908	1,281,266	754,774	1,213,313				
Total pension liability - beginning	17,715,480	16,432,300	16,053,392	14,772,126	14,017,352	12,804,039				
Total pension liability - ending (a)	\$18,592,173	\$17,715,480	\$16,432,300	\$16,053,392	\$14,772,126	\$14,017,352				
Plan fiduciary net position:										
Employer contributions	\$366,198	\$380,147	\$366,763	\$401,428	\$356,023	\$345,293				
Employee contributions	141,426	131,206	138,614	142,787	128,005	121,810				
Pension plan net investment income	2,713,998	(968,023)	2,323,303	839,610	60,563	697,238				
Benefit payments and refunds	(659,074)	(655,936)	(624,016)	(544,071)	(549,893)	(527,585)				
Other	(447,332)	251,695	(76,011)	304,643	(270,000)	48,357				
Net change in plan fiduciary net position	2,115,216	(860,911)	2,128,653	1,144,397	(275,302)	685,113				
Plan fiduciary net position - beginning	14,282,318	15,143,229	13,014,576	11,870,179	12,145,481	11,460,368				
Plan fiduciary net position - ending (b)	\$16,397,534	\$14,282,318	\$15,143,229	\$13,014,576	\$11,870,179	\$12,145,481				
Net pension liability(asset) - Ending (a) - (b)	\$2,194,639	\$3,433,162	\$1,289,071	\$3,038,816	\$2,901,947	\$1,871,871				
Plan fiduciary net position as a percentage of total pension liability	88.20%	80.62%	92.16%	81.07%	80.36%	86.65%				
Covered valuation payroll	\$1,885,673	\$1,749,407	\$1,744,593	\$1,754,782	\$1,706,726	\$1,542,910				
Net pension liability as a percentage of covered valuation payroll	116.38%	196.25%	73.89%	173.17%	170.03%	121.32%				

See Notes to Required Supplementary Information.

Adams County, Illinois  
Required Supplementary Information  
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
IMRF ECO Plan - Last 10 Calendar Years  
(schedule to be built prospectively from 2014)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$0	\$0	\$0	\$0	\$0	\$0				
Interest on the total pension liability	0	18,908	20,186	20,455	20,696	19,824				
Benefit changes	0	0	0	0	0	0				
Difference between expected and actual experience	0	(271,020)	(24,172)	(24,051)	(23,902)	(24,571)				
Assumption changes	0	0	(13,043)	0	0	16,365				
Benefit payments and refunds	0	0	0	0	0	0				
Net change in total pension liability	0	(252,112)	(17,029)	(3,596)	(3,206)	11,618				
Total pension liability - beginning	0	252,112	269,141	272,737	275,943	264,325				
Total pension liability - ending (a)	\$0	\$0	\$252,112	\$269,141	\$272,737	\$275,943				
Plan fiduciary net position:										
Employer contributions	\$0	\$0	\$0	\$0	\$0	\$0				
Employee contributions	0	0	0	0	0	0				
Pension plan net investment income	0	18,908	20,186	20,455	1,288	16,124				
Benefit payments and refunds	0	0	0	0	0	0				
Other	0	(270,999)	(37,790)	(23,542)	13,835	(22,790)				
Net change in plan fiduciary net position	0	(252,091)	(17,604)	(3,087)	15,123	(6,666)				
Plan fiduciary net position - beginning	0	252,091	269,695	272,782	257,659	264,325				
Plan fiduciary net position - ending (b)	\$0	\$0	\$252,091	\$269,695	\$272,782	\$257,659				
Net pension liability(asset) - Ending (a) - (b)	\$0	\$0	\$21	(\$554)	(\$45)	\$18,284				
Plan fiduciary net position as a percentage of total pension liability	0.00%	0.00%	99.99%	100.21%	100.02%	93.37%				
Covered valuation payroll	\$0	\$0	\$0	\$0	\$0	\$0				
Net pension liability as a percentage of covered valuation payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				

In fiscal year ending November 30, 2019, the County's IMRF - ECO plan was liquidated.

See Notes to Required Supplementary Information.

Adams County, Illinois  
 Required Supplementary Information  
 Multiyear Schedule of IMRF Contributions  
 (schedule to be built prospectively from 2015)

**Multiyear Schedule of Contributions (IMRF – Non-SLEP)**  
**Last 10 Fiscal Years**

<b>Fiscal Year Ending November 30,</b>	<b>Actuarially Determined Contribution*</b>	<b>Actual Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contribution As a % of Covered Valuation Payroll</b>
2020	\$1,446,337	\$1,440,519	\$5,818	\$14,258,428	10.10%
2019	1,252,544	1,248,622	3,922	13,440,960	9.29%
2018	1,535,675	1,530,584	5,091	13,203,820	11.59%
2017	1,427,995	1,427,995	0	12,405,607	11.51%
2016	1,370,662	1,370,662	0	11,545,005	11.87%
2015	1,401,556	1,401,556	0	11,723,083	11.96%

\* Estimated based on contribution rate of 10.23% for calendar year 2020 and 9.12% for calendar year 2019 with a covered payroll of \$14,258,428.

**Multiyear Schedule of Contributions (IMRF – SLEP)**  
**Last 10 Fiscal Years**

<b>Fiscal Year Ending November 30,</b>	<b>Actuarially Determined Contribution*</b>	<b>Actual Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contribution As a % of Covered Valuation Payroll</b>
2020	\$424,001	\$424,001	\$0	\$1,903,067	22.28%
2019	364,757	364,757	0	1,861,586	19.59%
2018	392,223	392,223	0	1,812,951	21.63%
2017	365,976	365,976	0	1,743,259	20.99%
2016	366,967	366,967	0	1,684,741	21.78%
2015	355,404	355,404	0	1,699,581	20.91%

\* Estimated based on contribution rate of 22.55% for calendar year 2020 and 19.42% for calendar year 2019 with a covered payroll of \$1,903,067.

In fiscal year ending November 30, 2019, the County's IMRF - ECO plan was liquidated.

Adams County, Illinois  
 Required Supplementary Information  
 Multiyear Schedule of Changes in Total OPEB Liability and Related Ratios  
 Last 10 Fiscal Years  
 (schedule to be built prospectively from 2017)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Fiscal year ending November 30,										
Total OPEB liability:										
Service cost	\$62,414	\$61,997	\$69,391	\$72,986						
Interest on the total OPEB liability	51,076	55,791	52,429	58,745						
Changes of benefit terms			0	0						
Difference between expected and actual experience	0	(28,828)	0	(11,095)						
Changes of assumption or other inputs	150,483	63,945	(32,381)	16,068						
Contributions - employer	0	0	0	0						
Contributions - active & inactive employees	0	0	0	0						
Net investment income	0	0	0	0						
Benefit payments	(103,682)	(100,180)	(124,211)	(110,554)						
Other changes	(640)	(45,234)	(81)	(212,468)						
Net change in total pension liability	159,651	7,491	(34,853)	(186,318)						
Total OPEB liability - beginning	1,638,064	1,630,573	1,665,426	1,851,744						
Total OPEB liability - ending (a)	\$1,797,715	\$1,638,064	\$1,630,573	\$1,665,426						

Covered-employee payroll Not Available Not Available Not Available Not Available

Total OPEB Liability as a percentage of covered-employee payroll Not Available Not Available Not Available Not Available

*Changes of benefit terms.* Amounts presented reflect no change in the retirees' share of health insurance premiums.

*Changes of assumptions.* Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period.

The following are the discount rates used in each period:

2020	2.03%
2019	3.22%
2018	3.53%
2017	3.27%

Adams County, Illinois  
 Required Supplementary Information  
 Multiyear Schedule of OPEB Contributions  
 (schedule to be built prospectively from 2017)

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<b>Fiscal Year Ending November 30,</b>	<b>Actuarially Determined Contribution</b>	<b>Actual Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contribution As a % of Covered Valuation Payroll</b>
2019	\$0	\$0	\$0	NA	NA
2019	0	0	0	NA	NA
2018	0	0	0	NA	NA
2017	0	0	0	NA	NA

*Notes to Schedule of Contributions.* There is no ADC or Employer Contributions in relation to the ADC, as there is no Trust that exists for funding the OPEB liability. However, the County did make contributions from other County resources in the current year in the amount of \$100,180.

# Adams County, Illinois

## Notes to Required Supplementary Information

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### **Note 1 Basis of Accounting**

The budgets are prepared for County funds on a cash basis and include a statement of the cash revenue and expenditures of the immediately preceding fiscal year and a projection of the cash revenue (including the available beginning cash balance) and the proposed itemized appropriations of the ensuing fiscal year. All appropriations cease with the close of the fiscal year.

### **Note 2 Excess of Disbursements Over Appropriations**

The General Fund had excess of expenditures over budgeted appropriations of \$847,575.

### **Note 3 Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2019 Contribution Rate for IMRF \***

#### **Valuation date:**

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

#### **Methods and Assumptions Used to Determine 2019 Contribution Rates:**

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 24-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 19 years for most employers (three employees were financed over 28 years and four employers were financed over 29 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage Growth	3.25%



## Supplementary Information

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# Adams County, Illinois

## General Fund

### Combining Balance Sheet

November 30, 2020

<b>ASSETS</b>	<b>County General</b>	<b>Working Cash</b>	<b>Total General</b>
Cash, investments, and cash equivalents	\$93,437	\$0	\$93,437
Receivables, net of allowance for uncollectibles:			
Due from State of Illinois	1,599,752	0	1,599,752
Accounts receivable	310,897	0	310,897
Property taxes receivable	0	0	0
Due from other funds	0	0	0
<b>Total assets</b>	<b>\$2,004,086</b>	<b>\$0</b>	<b>\$2,004,086</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$177,316	\$0	\$177,316
Accrued payroll	408,865	0	408,865
Due to other funds	564,085	0	564,085
<b>Total liabilities</b>	<b>1,150,266</b>	<b>0</b>	<b>1,150,266</b>
Deferred inflows of resources -			
None	0	0	0
Fund balances:			
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned	853,820	0	853,820
<b>Total fund balances</b>	<b>853,820</b>	<b>0</b>	<b>853,820</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$2,004,086</b>	<b>\$0</b>	<b>\$2,004,086</b>

# Adams County, Illinois

## General Fund

### Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended November 30, 2020

	County General	Working Cash	Total General
Revenues:			
Property taxes	\$3,203,747	\$0	\$3,203,747
Intergovernmental revenue	9,604,678	0	9,604,678
Charges for services	895,003	0	895,003
Fees and fines	967,535	0	967,535
Licenses and permits	53,294	0	53,294
Interest	27,910	0	27,910
Other revenue	6,614	0	6,614
Total revenues	14,758,781	0	14,758,781
Expenditures:			
Current:			
General control and administration	4,776,348	0	4,776,348
Public safety	3,256,259	0	3,256,259
Judiciary and court related	3,545,436	0	3,545,436
Corrections	3,486,363	0	3,486,363
Highways and bridges	0	0	0
Education	198,962	0	198,962
Interest	11,068	0	11,068
Capital Outlay	251,294	0	251,294
Total expenditures	15,525,730	0	15,525,730
Excess (deficiency) of revenues over expenditures	(766,949)	0	(766,949)
Other financing sources and (uses):			
Transfers in	494,452	0	494,452
Transfers out	(597,500)	(149,911)	(747,411)
Net change in fund balance	(869,997)	(149,911)	(1,019,908)
Fund balances, beginning of year	1,723,817	149,911	1,873,728
Fund balances, end of year	\$853,820	\$0	\$853,820

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
November 30, 2020

ASSETS	Special Revenue Funds			
	Total Nonmajor Governmental	Coroners' Fees	Probation	State's Attorney Record Automation
Cash, investments, and cash equivalents	\$6,999,909	\$50,114	\$272,807	\$16,721
Receivables, net of allowance:				
Due from State of Illinois	12,705	0	0	0
Accounts receivable	414,511	200	17,451	246
Property taxes receivable	0	0	0	0
Due from other funds	1,726,085	0	0	0
Short term notes receivable	20,000	0	0	0
<b>Total assets</b>	<b>\$9,173,210</b>	<b>\$50,314</b>	<b>\$290,258</b>	<b>\$16,967</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$373,870	\$0	\$6,145	\$0
Accrued payroll	225,450	0	0	0
Funds held in trust for others	63,659	0	0	0
Due to other funds	426,861	0	0	0
Unearned revenue	477,558	0	0	0
<b>Total liabilities</b>	<b>1,567,398</b>	<b>0</b>	<b>6,145</b>	<b>0</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	7,822,467	50,314	284,113	16,967
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	(216,655)	0	0	0
<b>Total fund balances</b>	<b>7,605,812</b>	<b>50,314</b>	<b>284,113</b>	<b>16,967</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$9,173,210</b>	<b>\$50,314</b>	<b>\$290,258</b>	<b>\$16,967</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

ASSETS	Special Revenue Funds			
	2019/2020 Flood Relief	COVID-19 Pandemic	Sex Offender Management	Court Finance
Cash, investments, and cash equivalents	\$132,647	\$0	\$4,821	\$142,482
Receivables, net of allowance:				
Due from State of Illinois	0	0	0	0
Accounts receivable	0	183,916	0	10,622
Property taxes receivable	0	0	0	0
Due from other funds	0	0	0	0
Short term notes receivable	0	0	0	0
<b>Total assets</b>	<b>\$132,647</b>	<b>\$183,916</b>	<b>\$4,821</b>	<b>\$153,104</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$0	\$50,188	\$0	\$3,555
Accrued payroll	0	0	0	0
Funds held in trust for others	0	0	0	0
Due to other funds	0	230,452	0	0
Unearned revenue	132,647	0	0	0
<b>Total liabilities</b>	<b>132,647</b>	<b>280,640</b>	<b>0</b>	<b>3,555</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	0	0	4,821	149,549
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	(96,724)	0	0
<b>Total fund balances</b>	<b>0</b>	<b>(96,724)</b>	<b>4,821</b>	<b>149,549</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$132,647</b>	<b>\$183,916</b>	<b>\$4,821</b>	<b>\$153,104</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

ASSETS	Special Revenue Funds			
	Electronic Citation	Circuit Clerk Operation	Public Defender Record Automation	Recorder Automation
Cash, investments, and cash equivalents	\$51,709	\$96,226	\$3,243	\$93,383
Receivables, net of allowance:				
Due from State of Illinois	0	0	0	0
Accounts receivable	1,654	1,932	218	4,595
Property taxes receivable	0	0	0	0
Due from other funds	0	0	0	0
Short term notes receivable	0	0	0	0
<b>Total assets</b>	<b>\$53,363</b>	<b>\$98,158</b>	<b>\$3,461</b>	<b>\$97,978</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$0	\$50	\$0	\$662
Accrued payroll	0	0	0	0
Funds held in trust for others	0	0	0	0
Due to other funds	0	0	0	0
Unearned revenue	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>50</b>	<b>0</b>	<b>662</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	53,363	98,108	3,461	97,316
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balances</b>	<b>53,363</b>	<b>98,108</b>	<b>3,461</b>	<b>97,316</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$53,363</b>	<b>\$98,158</b>	<b>\$3,461</b>	<b>\$97,978</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

ASSETS	Special Revenue Funds			
	Law Library	Court Automation	Court Document	Maintenance & Child Support
Cash, investments, and cash equivalents	\$16,431	\$245,432	\$206,186	\$38
Receivables, net of allowance:				
Due from State of Illinois	0	0	0	0
Accounts receivable	1,662	7,498	7,436	0
Property taxes receivable	0	0	0	0
Due from other funds	0	0	0	0
Short term notes receivable	0	0	0	0
<b>Total assets</b>	<b>\$18,093</b>	<b>\$252,930</b>	<b>\$213,622</b>	<b>\$38</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$0	\$299	\$0	\$0
Accrued payroll	0	0	0	0
Funds held in trust for others	0	0	0	0
Due to other funds	0	0	0	0
Unearned revenue	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>299</b>	<b>0</b>	<b>0</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	18,093	252,631	213,622	38
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balances</b>	<b>18,093</b>	<b>252,631</b>	<b>213,622</b>	<b>38</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$18,093</b>	<b>\$252,930</b>	<b>\$213,622</b>	<b>\$38</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

ASSETS	Special Revenue Funds			
	IDPA Reconciliation Grant	Jail-Lease Space Prepaid Maintenance	Drug Enforcement	Arrestees Medical Costs
Cash, investments, and cash equivalents	\$5	\$200,000	\$44,323	\$30,402
Receivables, net of allowance:				
Due from State of Illinois	0	0	0	0
Accounts receivable	0	0	1,667	835
Property taxes receivable	0	0	0	0
Due from other funds	0	0	0	0
Short term notes receivable	0	0	0	0
<b>Total assets</b>	<b>\$5</b>	<b>\$200,000</b>	<b>\$45,990</b>	<b>\$31,237</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$0	\$0	\$0	\$0
Accrued payroll	0	0	0	0
Funds held in trust for others	0	0	0	0
Due to other funds	0	0	0	0
Unearned revenue	0	200,000	0	0
<b>Total liabilities</b>	<b>0</b>	<b>200,000</b>	<b>0</b>	<b>0</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	5	0	45,990	31,237
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balances</b>	<b>5</b>	<b>0</b>	<b>45,990</b>	<b>31,237</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$5</b>	<b>\$200,000</b>	<b>\$45,990</b>	<b>\$31,237</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

ASSETS	Special Revenue Funds			
	Drug Traffic Prevention	DUI Equipment	Sheriff Vehicle	Sheriff COVID-19
Cash, investments, and cash equivalents	\$35,993	\$12,244	\$4,212	\$185
Receivables, net of allowance:				
Due from State of Illinois	0	0	0	0
Accounts receivable	0	1,146	0	0
Property taxes receivable	0	0	0	0
Prepaid expense	0	0	0	0
Short term notes receivable	0	0	0	0
<b>Total assets</b>	<b>\$35,993</b>	<b>\$13,390</b>	<b>\$4,212</b>	<b>\$185</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$7,392	\$0	\$0	\$0
Accrued payroll	0	0	0	0
Funds held in trust for others	0	0	0	0
Due to other funds	0	0	0	0
Unearned revenue	0	0	0	0
<b>Total liabilities</b>	<b>7,392</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	28,601	13,390	4,212	185
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balances</b>	<b>28,601</b>	<b>13,390</b>	<b>4,212</b>	<b>185</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$35,993</b>	<b>\$13,390</b>	<b>\$4,212</b>	<b>\$185</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

ASSETS	Special Revenue Funds			
	County Clerk Equipment	Recorder GIS	Recorders Equipment	Tax Sale Automation
Cash, investments, and cash equivalents	\$51,539	\$15,602	\$175,717	\$17,811
Receivables, net of allowance:				
Due from State of Illinois	0	0	0	0
Accounts receivable	7,611	1,024	12,368	0
Property taxes receivable	0	0	0	0
Due from other funds	0	0	0	0
Short term notes receivable	0	0	0	0
<b>Total assets</b>	<b>\$59,150</b>	<b>\$16,626</b>	<b>\$188,085</b>	<b>\$17,811</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$0	\$0	\$35,427	\$131
Accrued payroll	0	0	0	0
Funds held in trust for others	0	0	0	0
Due to other funds	0	0	0	0
Unearned revenue	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>35,427</b>	<b>131</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	59,150	16,626	152,658	17,680
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balances</b>	<b>59,150</b>	<b>16,626</b>	<b>152,658</b>	<b>17,680</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$59,150</b>	<b>\$16,626</b>	<b>\$188,085</b>	<b>\$17,811</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

ASSETS	Special Revenue Funds			
	Social Security	Election - COVID-19	Liability Insurance	Tuberculosis Treatment
Cash, investments, and cash equivalents	\$20,497	\$0	\$43,669	\$28,981
Receivables, net of allowance:				
Due from State of Illinois	0	0	0	0
Accounts receivable	0	92,364	5	480
Property taxes receivable	0	0	0	0
Prepaid expense	0	0	0	0
Short term notes receivable	0	0	0	0
<b>Total assets</b>	<b>\$20,497</b>	<b>\$92,364</b>	<b>\$43,674</b>	<b>\$29,461</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$0	\$0	\$131	\$1,627
Accrued payroll	29,693	0	0	1,625
Funds held in trust for others	0	0	0	0
Due to other funds	0	100,644	0	0
Unearned revenue	0	0	0	0
<b>Total liabilities</b>	<b>29,693</b>	<b>100,644</b>	<b>131</b>	<b>3,252</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	0	0	43,543	26,209
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	(9,196)	(8,280)	0	0
<b>Total fund balances</b>	<b>(9,196)</b>	<b>(8,280)</b>	<b>43,543</b>	<b>26,209</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$20,497</b>	<b>\$92,364</b>	<b>\$43,674</b>	<b>\$29,461</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

ASSETS	Special Revenue Funds			
	Cooperative Extension	Developmentally Disabled	County TIF Projects EC Dev	County Highway
Cash, investments, and cash equivalents	\$0	\$0	\$428,319	\$300
Receivables, net of allowance:				
Due from State of Illinois	0	0	0	0
Accounts receivable	0	0	0	12,019
Property taxes receivable	0	0	0	0
Prepaid expense	0	0	0	1,292,788
Short term notes receivable	0	0	20,000	0
<b>Total assets</b>	<b>\$0</b>	<b>\$0</b>	<b>\$448,319</b>	<b>\$1,305,107</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$0	\$0	\$22,910	\$37,984
Accrued payroll	0	0	0	28,175
Funds held in trust for others	0	0	0	0
Due to other funds	0	0	0	0
Unearned revenue	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>0</b>	<b>22,910</b>	<b>66,159</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	0	0	425,409	1,238,948
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balances</b>	<b>0</b>	<b>0</b>	<b>425,409</b>	<b>1,238,948</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$0</b>	<b>\$0</b>	<b>\$448,319</b>	<b>\$1,305,107</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

ASSETS	Special Revenue Funds				
	ARI Grant	County Bridge	Matching Tax	Flood Control	Road District Revolving
Cash, investments, and cash equivalents	\$0	\$298,556	\$804,923	\$172,184	\$148,690
Receivables, net of allowance:					
Due from State of Illinois	0	0	0	0	0
Accounts receivable	0	0	0	0	0
Property tax receivable	0	0	0	0	0
Prepaid expense	0	433,297	0	0	0
Short term notes receivable	0	0	0	0	0
<b>Total assets</b>	<b>\$0</b>	<b>\$731,853</b>	<b>\$804,923</b>	<b>\$172,184</b>	<b>\$148,690</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$0	\$9,270	\$1,046	\$18,700	\$1,245
Accrued payroll	1,269	0	147	0	3,506
Funds held in trust for others	5,342	0	0	0	0
Due to other funds	59,345	0	0	0	0
Unearned revenue	0	0	0	144,911	0
<b>Total liabilities</b>	<b>65,956</b>	<b>9,270</b>	<b>1,193</b>	<b>163,611</b>	<b>4,751</b>
Deferred inflows of resources -					
None	0	0	0	0	0
Fund balances:					
Nonspendable	0	0	0	0	0
Restricted	0	722,583	803,730	8,573	143,939
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	(65,956)	0	0	0	0
<b>Total fund balances</b>	<b>(65,956)</b>	<b>722,583</b>	<b>803,730</b>	<b>8,573</b>	<b>143,939</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$0</b>	<b>\$731,853</b>	<b>\$804,923</b>	<b>\$172,184</b>	<b>\$148,690</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

ASSETS	Special Revenue Funds			
	GIS	IMRF	Child Advocacy Center	Jail Commissary
Cash, investments, and cash equivalents	\$282,274	\$422,234	\$37,638	\$98,108
Receivables, net of allowance:				
Due from State of Illinois	0	12,705	0	0
Accounts receivable	29,696	0	1,112	14,111
Property tax receivable	0	0	0	0
Due from other funds	0	0	0	0
Short term notes receivable	0	0	0	0
<b>Total assets</b>	<b>\$311,970</b>	<b>\$434,939</b>	<b>\$38,750</b>	<b>112,219</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$10,918	\$162,223	\$2,251	0
Accrued payroll	1,340	159,695	0	0
Funds held in trust	0	0	0	58,317
Due to other funds	0	0	0	0
Unearned revenue	0	0	0	0
<b>Total liabilities</b>	<b>12,258</b>	<b>321,918</b>	<b>2,251</b>	<b>58,317</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	299,712	113,021	36,499	53,902
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
<b>Total fund balances</b>	<b>299,712</b>	<b>113,021</b>	<b>36,499</b>	<b>53,902</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$311,970</b>	<b>\$434,939</b>	<b>\$38,750</b>	<b>112,219</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

ASSETS	Special Revenue Funds			
	Animal Control	Motel Operators Operators	Federal and State Grants	Court Appointed Special Advocates
Cash, investments, and cash equivalents	\$23,654	\$13	\$33,184	\$0
Receivables, net of allowance:				
Due from State of Illinois	0	0	0	0
Accounts receivable	1,762	184	0	697
Property tax receivable	0	0	0	0
Prepaid expense	0	0	0	0
Short term notes receivable	0	0	0	0
<b>Total assets</b>	<b>\$25,416</b>	<b>\$197</b>	<b>\$33,184</b>	<b>\$697</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$0	\$197	\$0	1,519
Accrued payroll	0	0	0	0
Funds held in trust for others	0	0	0	0
Due to other funds	0	0	743	35,677
Unearned revenue	0	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>197</b>	<b>743</b>	<b>37,196</b>
Deferred inflows of resources -				
None	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	25,416	0	32,441	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	(36,499)
<b>Total fund balances</b>	<b>25,416</b>	<b>0</b>	<b>32,441</b>	<b>(36,499)</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$25,416</b>	<b>\$197</b>	<b>\$33,184</b>	<b>\$697</b>

Adams County, Illinois  
Combining Balance Sheet  
Nonmajor Government Funds  
(Continued)  
November 30, 2020

	Debt Service	
	Debt Service	Jail Debt Service
<b>ASSETS</b>		
Cash, investments, and cash equivalents	\$556,609	\$1,679,803
Receivables, net of allowance:		
Due from State of Illinois	0	0
Accounts receivable	0	0
Property tax receivable	0	0
Prepaid expense	0	0
Short term notes receivable	0	0
<b>Total assets</b>	<b>\$556,609</b>	<b>\$1,679,803</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>		
Liabilities:		
Accounts payable	\$0	\$0
Accrued payroll	0	0
Funds held in trust for others	0	0
Due to other funds	0	0
Unearned revenue	0	0
<b>Total liabilities</b>	<b>0</b>	<b>0</b>
Deferred inflows of resources -		
None	0	0
Fund balances:		
Nonspendable	0	0
Restricted	556,609	1,679,803
Committed	0	0
Assigned	0	0
Unassigned	0	0
<b>Total fund balances</b>	<b>556,609</b>	<b>1,679,803</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$556,609</b>	<b>\$1,679,803</b>

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

For the Year Ended November 30, 2020

	Total Nonmajor Governmental	Special Revenue Funds		
		Coroners' Fees	Probation	State's Attorney Record Automation
<b>Revenues:</b>				
Property taxes	\$5,647,306	\$0	\$0	\$0
Intergovernmental revenue	2,790,617	0	0	0
Charges for services	702,414	19,150	0	0
Fees and fines	967,061	0	236,553	3,760
Licenses and permits	26,696	0	0	0
Interest	12,548	0	0	0
Other revenue	94,345	0	0	0
<b>Total revenues</b>	<b>10,240,987</b>	<b>19,150</b>	<b>236,553</b>	<b>3,760</b>
<b>Expenditures:</b>				
Current:				
General control and administration	1,356,557	5,133	0	0
Public safety	777,304	0	0	0
Judiciary and court related	1,128,984	0	86,720	0
Corrections	569,623	0	0	0
Highways and bridges	2,549,673	0	0	0
Public health	1,047,162	0	0	0
Public welfare	525,877	0	0	0
Education	147,506	0	0	0
Debt service:	0			
Principal	1,651,791	0	0	0
Interest	854,615	0	0	0
Capital outlay	1,337,719	0	0	0
<b>Total expenditures</b>	<b>11,946,811</b>	<b>5,133</b>	<b>86,720</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	(1,705,824)	14,017	149,833	3,760
<b>Other financing sources and (uses):</b>				
Transfers in	2,497,500	0	0	0
Transfers out	(344,541)	0	(96,000)	0
Net change in fund balance	447,135	14,017	53,833	3,760
Fund balances, beginning of year	7,158,677	36,297	230,280	13,207
Fund balances, end of year	\$7,605,812	\$50,314	\$284,113	\$16,967

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2020

	Special Revenue Funds			
	2019/2020 Flood Relief	COVID-19 Pandemic	Sex Offender Management	Court Finance
<b>Revenues:</b>				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	91,275	818,089	0	0
Charges for services	0	0	0	0
Fees and fines	0	0	0	161,224
Licenses and permits	0	0	1,790	0
Interest	0	0	0	0
Other revenue	0	0	0	0
<b>Total revenues</b>	<b>91,275</b>	<b>818,089</b>	<b>1,790</b>	<b>161,224</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	0	260,322	0	0
Public safety	280	0	2,220	0
Judiciary and court related	0	0	0	55,659
Corrections	0	0	0	0
Highways and bridges	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Education	0	0	0	0
<b>Debt service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	654,491	0	0
<b>Total expenditures</b>	<b>280</b>	<b>914,813</b>	<b>2,220</b>	<b>55,659</b>
Excess (deficiency) of revenues over expenditures	90,995	(96,724)	(430)	105,565
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Net change in fund balance</b>	<b>90,995</b>	<b>(96,724)</b>	<b>(430)</b>	<b>105,565</b>
Fund balances, beginning of year	(90,995)	0	5,251	43,984
<b>Fund balances, end of year</b>	<b>\$0</b>	<b>(\$96,724)</b>	<b>\$4,821</b>	<b>\$149,549</b>

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2020

	<b>Special Revenue Funds</b>			
	<b>Electronic Citation</b>	<b>Circuit Clerk Operation</b>	<b>Public Defender Record Automation</b>	<b>Recorder Automation</b>
<b>Revenues:</b>				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Charges for services	21,463	0	2,627	55,703
Fees and fines	0	28,181	0	0
Licenses and permits	0	0	0	0
Interest	0	0	0	0
Other revenue	0	1,768	0	0
<b>Total revenues</b>	<b>21,463</b>	<b>29,949</b>	<b>2,627</b>	<b>55,703</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	0	0	0	1,324
Public safety	0	0	0	0
Judiciary and court related	400	6,016	0	0
Corrections	0	0	0	0
Highways and bridges	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Education	0	0	0	0
<b>Debt service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>400</b>	<b>6,016</b>	<b>0</b>	<b>1,324</b>
Excess (deficiency) of revenues over expenditures	21,063	23,933	2,627	54,379
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Net change in fund balance</b>	<b>21,063</b>	<b>23,933</b>	<b>2,627</b>	<b>54,379</b>
Fund balances, beginning of year	32,300	74,175	834	42,937
<b>Fund balances, end of year</b>	<b>\$53,363</b>	<b>\$98,108</b>	<b>\$3,461</b>	<b>\$97,316</b>

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2020

	<b>Special Revenue Funds</b>			
	<b>Law Library</b>	<b>Court Automation</b>	<b>Court Document</b>	<b>Maintenance &amp; Child Support</b>
<b>Revenues:</b>				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	2,000	0	0	0
Charges for services	0	104,747	0	36
Fees and fines	26,396	0	104,937	0
Licenses and permits	0	0	0	0
Interest	0	0	0	0
Other revenue	0	1,791	0	0
<b>Total revenues</b>	<b>28,396</b>	<b>106,538</b>	<b>104,937</b>	<b>36</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	0	0	0	0
Public safety	0	0	0	0
Judiciary and court related	14,672	40,288	0	0
Corrections	0	0	0	0
Highways and bridges	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Education	0	0	0	0
<b>Debt service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>14,672</b>	<b>40,288</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	13,724	66,250	104,937	36
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	0	(40,000)	(100,000)	0
<b>Net change in fund balance</b>	<b>13,724</b>	<b>26,250</b>	<b>4,937</b>	<b>36</b>
<b>Fund balances (deficit), beginning of year</b>	<b>4,369</b>	<b>226,381</b>	<b>208,685</b>	<b>2</b>
<b>Fund balances (deficit), end of year</b>	<b>\$18,093</b>	<b>\$252,631</b>	<b>\$213,622</b>	<b>\$38</b>

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2020

	Special Revenue Funds			
	IDPA Reconciliation Grant	Jail-Lease Space Prepaid Maintenance	Drug Enforcement	Arrestees Medical Costs
<b>Revenues:</b>				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	5,166	0	0	0
Charges for services	0	0	0	9,641
Fees and fines	0	0	6,431	0
Licenses and permits	0	0	0	0
Interest	0	0	0	0
Other revenue	0	0	0	0
<b>Total revenues</b>	<b>5,166</b>	<b>0</b>	<b>6,431</b>	<b>9,641</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	0	0	0	0
Public safety	0	0	0	0
Judiciary and court related	0	0	0	0
Corrections	0	0	0	0
Highways and bridges	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Education	0	0	0	0
<b>Debt service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	5,166	0	6,431	9,641
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	(5,166)	0	0	0
<b>Net change in fund balance</b>	<b>0</b>	<b>0</b>	<b>6,431</b>	<b>9,641</b>
Fund balances (deficit), beginning of year	5	0	39,559	21,596
<b>Fund balances (deficit), end of year</b>	<b>\$5</b>	<b>\$0</b>	<b>\$45,990</b>	<b>\$31,237</b>

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2020

	Special Revenue Funds			
	Drug Traffic Prevention	DUI Equipment	Sheriff Vehicle	Sheriff COVID-19
<b>Revenues:</b>				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	25,245
Charges for services	0	0	0	0
Fees and fines	292	6,736	19,896	0
Licenses and permits	0	0	0	0
Interest	239	0	0	4
Other revenue	0	0	0	0
<b>Total revenues</b>	<b>531</b>	<b>6,736</b>	<b>19,896</b>	<b>25,249</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	0	0	0	0
Public safety	40,334	2,576	26,000	25,064
Judiciary and court related	0	0	0	0
Corrections	0	0	0	0
Highways and bridges	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Education	0	0	0	0
<b>Debt service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>40,334</b>	<b>2,576</b>	<b>26,000</b>	<b>25,064</b>
Excess (deficiency) of revenues over expenditures	(39,803)	4,160	(6,104)	185
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Net change in fund balance</b>	<b>(39,803)</b>	<b>4,160</b>	<b>(6,104)</b>	<b>185</b>
Fund balances, beginning of year	68,404	9,230	10,316	0
<b>Fund balances, end of year</b>	<b>\$28,601</b>	<b>\$13,390</b>	<b>\$4,212</b>	<b>\$185</b>

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2020

	<b>Special Revenue Funds</b>			
	<b>County Clerk Equipment</b>	<b>Recorder GIS</b>	<b>Recorders Equipment</b>	<b>Tax Sale Automation</b>
<b>Revenues:</b>				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	0	0	0
Charges for services	53,006	12,448	134,178	0
Fees and fines	0	0	0	11,663
Licenses and permits	0	0	0	0
Interest	0	0	0	0
Other revenue	0	0	0	0
<b>Total revenues</b>	<b>53,006</b>	<b>12,448</b>	<b>134,178</b>	<b>11,663</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	3,278	0	54,758	4,612
Public safety	0	0	0	0
Judiciary and court related	0	0	0	0
Corrections	0	0	0	0
Highways and bridges	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Education	0	0	0	0
<b>Debt service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>3,278</b>	<b>0</b>	<b>54,758</b>	<b>4,612</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>49,728</b>	<b>12,448</b>	<b>79,420</b>	<b>7,051</b>
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	(20,000)	(10,000)	(50,000)	0
<b>Net change in fund balance</b>	<b>29,728</b>	<b>2,448</b>	<b>29,420</b>	<b>7,051</b>
<b>Fund balances, beginning of year</b>	<b>29,422</b>	<b>14,178</b>	<b>123,238</b>	<b>10,629</b>
<b>Fund balances, end of year</b>	<b>\$59,150</b>	<b>\$16,626</b>	<b>\$152,658</b>	<b>\$17,680</b>

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2020

	<b>Special Revenue Funds</b>			
	<b>Social Security</b>	<b>Election - COVID-19</b>	<b>Liability Insurance</b>	<b>Tuberculosis Treatment</b>
<b>Revenues:</b>				
Property taxes	\$901,099	\$0	\$350,479	\$80,189
Intergovernmental revenue	5,572	123,201	1,257	0
Charges for services	0	0	0	9,005
Fees and fines	0	0	0	0
Licenses and permits	0	0	0	0
Interest	264	0	102	23
Other revenue	0	0	2,925	0
<b>Total revenues</b>	<b>906,935</b>	<b>123,201</b>	<b>354,763</b>	<b>89,217</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	118,513	112,064	537,139	0
Public safety	184,771	0	0	0
Judiciary and court related	257,433	0	0	0
Corrections	224,123	0	0	0
Highways and bridges	92,866	0	0	0
Public health	382,562	0	0	74,858
Public welfare	0	0	0	0
Education	4,823	0	0	0
<b>Debt service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	19,417	0	0
<b>Total expenditures</b>	<b>1,265,091</b>	<b>131,481</b>	<b>537,139</b>	<b>74,858</b>
Excess (deficiency) of revenues over expenditures	(358,156)	(8,280)	(182,376)	14,359
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Net change in fund balance</b>	<b>(358,156)</b>	<b>(8,280)</b>	<b>(182,376)</b>	<b>14,359</b>
Fund balances, beginning of year	348,960	0	225,919	11,850
<b>Fund balances, end of year</b>	<b>(\$9,196)</b>	<b>(\$8,280)</b>	<b>\$43,543</b>	<b>\$26,209</b>

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2020

	Special Revenue Funds			
	Cooperative Extension	Developmentally Disabled	County TIF Projects EC Dev	County Highway
<b>Revenues:</b>				
Property taxes	\$135,209	\$525,724	\$0	\$1,001,237
Intergovernmental revenue	0	0	1,116,812	64,636
Charges for services	0	0	0	2,975
Fees and fines	0	0	0	0
Licenses and permits	0	0	0	0
Interest	39	153	0	292
Other revenue	0	0	0	87,741
<b>Total revenues</b>	<b>135,248</b>	<b>525,877</b>	<b>1,116,812</b>	<b>1,156,881</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	0	0	853	0
Public safety	0	0	0	0
Judiciary and court related	0	0	0	0
Corrections	0	0	0	0
Highways and bridges	0	0	689,106	1,068,841
Public health	0	0	0	0
Public welfare	0	525,877	0	0
Education	135,248	0	0	0
<b>Debt service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	399,325
<b>Total expenditures</b>	<b>135,248</b>	<b>525,877</b>	<b>689,959</b>	<b>1,468,166</b>
Excess (deficiency) of revenues over expenditures	0	0	426,853	(311,285)
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Net change in fund balance</b>	<b>0</b>	<b>0</b>	<b>426,853</b>	<b>(311,285)</b>
<b>Fund balances, beginning of year</b>	<b>0</b>	<b>0</b>	<b>(1,444)</b>	<b>1,550,233</b>
<b>Fund balances, end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$425,409</b>	<b>\$1,238,948</b>

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2020

	<b>Special Revenue Funds</b>				
	<b>ARI Grant</b>	<b>County Bridge</b>	<b>Matching Tax</b>	<b>Flood Control</b>	<b>Road District Revolving</b>
<b>Revenues:</b>					
Property taxes	\$0	\$550,756	\$600,820	\$0	\$0
Intergovernmental revenue	150,137	0	0	38,198	0
Charges for services	0	68,040	0	0	112,298
Fees and fines	0	0	0	0	0
Licenses and permits	0	0	0	0	0
Interest	0	161	175	0	1,083
Other revenue	0	0	0	120	0
<b>Total revenues</b>	<b>150,137</b>	<b>618,957</b>	<b>600,995</b>	<b>38,318</b>	<b>113,381</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General control and administration	0	0	0	0	0
Public safety	0	0	0	0	0
Judiciary and court related	211,858	0	0	0	0
Corrections	0	0	0	0	0
Highways and bridges	0	110,027	107,441	38,318	156,612
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Education	0	0	0	0	0
<b>Debt service:</b>					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	167,781	96,705	0	0
<b>Total expenditures</b>	<b>211,858</b>	<b>277,808</b>	<b>204,146</b>	<b>38,318</b>	<b>156,612</b>
Excess (deficiency) of revenues over expenditures	(61,721)	341,149	396,849	0	(43,231)
<b>Other financing sources and (uses):</b>					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
<b>Net change in fund balance</b>	<b>(61,721)</b>	<b>341,149</b>	<b>396,849</b>	<b>0</b>	<b>(43,231)</b>
<b>Fund balances (deficit), beginning of year</b>	<b>(4,235)</b>	<b>381,434</b>	<b>406,881</b>	<b>8,573</b>	<b>187,170</b>
<b>Fund balances (deficit), end of year</b>	<b>(\$65,956)</b>	<b>\$722,583</b>	<b>\$803,730</b>	<b>\$8,573</b>	<b>\$143,939</b>

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2020

	<b>Special Revenue Funds</b>			
	<b>GIS</b>	<b>IMRF</b>	<b>Child Advocacy Center</b>	<b>Jail Commissary</b>
<b>Revenues:</b>				
Property taxes	\$0	\$1,501,793	\$0	\$0
Intergovernmental revenue	0	338,519	0	0
Charges for services	0	0	22,947	51,560
Fees and fines	360,992	0	0	0
Licenses and permits	0	0	0	0
Interest	893	438	0	1,035
Other revenue	0	0	0	0
<b>Total revenues</b>	<b>361,885</b>	<b>1,840,750</b>	<b>22,947</b>	<b>52,595</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	60,533	182,695	2,251	0
Public safety	0	284,836	0	211,223
Judiciary and court related	0	396,849	0	0
Corrections	0	345,500	0	0
Highways and bridges	143,304	143,158	0	0
Public health	0	589,742	0	0
Public welfare	0	0	0	0
Education	0	7,435	0	0
<b>Debt service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>203,837</b>	<b>1,950,215</b>	<b>2,251</b>	<b>211,223</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>158,048</b>	<b>(109,465)</b>	<b>20,696</b>	<b>(158,628)</b>
<b>Other financing sources and (uses):</b>				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Net change in fund balance</b>	<b>158,048</b>	<b>(109,465)</b>	<b>20,696</b>	<b>(158,628)</b>
<b>Fund balances, beginning of year</b>	<b>141,664</b>	<b>222,486</b>	<b>15,803</b>	<b>212,530</b>
<b>Fund balances, end of year</b>	<b>\$299,712</b>	<b>\$113,021</b>	<b>\$36,499</b>	<b>\$53,902</b>

# Adams County, Illinois

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

(Continued)

For the Year Ended November 30, 2020

	Special Revenue Funds			
	Animal Control	Motel Operators Tax	Federal and State Grants	Court Appointed Special Advocates
Revenues:				
Property taxes	\$0	\$0	\$0	\$0
Intergovernmental revenue	0	3,339	7,171	0
Charges for services	0	0	0	22,590
Fees and fines	0	0	0	0
Licenses and permits	24,906	0	0	0
Interest	0	0	0	0
Other revenue	0	0	0	0
<b>Total revenues</b>	<b>24,906</b>	<b>3,339</b>	<b>7,171</b>	<b>22,590</b>
Expenditures:				
Current:				
General control and administration	0	3,439	9,325	0
Public safety	0	0	0	0
Judiciary and court related	0	0	0	59,089
Corrections	0	0	0	0
Highways and bridges	0	0	0	0
Public health	0	0	0	0
Public welfare	0	0	0	0
Education	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>0</b>	<b>3,439</b>	<b>9,325</b>	<b>59,089</b>
Excess (deficiency) of revenues over expenditures	24,906	(100)	(2,154)	(36,499)
Other financing sources and (uses):				
Transfers in	0	0	0	0
Transfers out	(23,375)	0	0	0
<b>Net change in fund balance</b>	<b>1,531</b>	<b>(100)</b>	<b>(2,154)</b>	<b>(36,499)</b>
Fund balances, beginning of year	23,885	100	34,595	0
<b>Fund balances, end of year</b>	<b>\$25,416</b>	<b>\$0</b>	<b>\$32,441</b>	<b>(\$36,499)</b>

Adams County, Illinois  
Combining Statement of Revenues, Expenditures and Changes  
in Fund Balances  
Nonmajor Governmental Funds  
(Continued)  
For the Year Ended November 30, 2020

	<b>Debt Service</b>	
	<b>Debt Service</b>	<b>Jail Debt Service</b>
<b>Revenues:</b>		
Property taxes	\$0	\$0
Intergovernmental revenue	0	0
Charges for services	0	0
Fees and fines	0	0
Licenses and permits	0	0
Interest	2,020	5,627
Other revenue	0	0
<b>Total revenues</b>	<b>2,020</b>	<b>5,627</b>
<b>Expenditures:</b>		
<b>Current:</b>		
General control and administration	318	0
Public safety	0	0
Judiciary and court related	0	0
Corrections	0	0
Highways and bridges	0	0
Public health	0	0
Public welfare	0	0
Education	0	0
<b>Debt service:</b>		
Principal	475,000	1,176,791
Interest	117,250	737,365
Capital outlay	0	0
<b>Total expenditures</b>	<b>592,568</b>	<b>1,914,156</b>
Excess (deficiency) of revenues over expenditures	(590,548)	(1,908,529)
<b>Other financing sources and (uses):</b>		
Transfers in	597,500	1,900,000
Transfers out	0	0
Net change in fund balance	6,952	(8,529)
Fund balances, beginning of year	549,657	1,688,332
Fund balances, end of year	\$556,609	\$1,679,803

# Adams County, Illinois

## Combining Statement of Changes in Assets and Liabilities

### All Agency Funds

For the year ended November 30, 2020

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>County Collector Tax Funds</b>				
Assets -				
Cash	\$1,313,109	\$87,626,123	\$88,761,849	\$177,383
Accounts Receivable	8,418	0	8,418	0
<b>Total assets</b>	<b>\$1,321,527</b>	<b>\$87,626,123</b>	<b>\$88,770,267</b>	<b>\$177,383</b>
Liabilities -				
Accounts Payable	\$9,089	\$0	\$9,089	\$0
Agency funds due to others	1,312,438	87,626,123	88,761,178	177,383
<b>Total liabilities</b>	<b>\$1,321,527</b>	<b>\$87,626,123</b>	<b>\$88,770,267</b>	<b>\$177,383</b>
<b>Township Motor Fuel Tax</b>				
Assets -				
Cash	\$1,603,682	\$3,716,665	\$1,940,753	\$3,379,594
Due from other governments	222,659	459,513	222,659	459,513
<b>Total assets</b>	<b>\$1,826,341</b>	<b>\$4,176,178</b>	<b>\$2,163,412</b>	<b>\$3,839,107</b>
Liabilities -				
Accounts payable	\$177,222	\$93,454	\$177,222	\$93,454
Agency funds due to others	1,649,119	4,082,724	1,986,190	3,745,653
<b>Total liabilities</b>	<b>\$1,826,341</b>	<b>\$4,176,178</b>	<b>\$2,163,412</b>	<b>\$3,839,107</b>
<b>Township Bridge Fund</b>				
Assets -				
Cash	\$333,167	\$176,005	\$129,003	\$380,169
Liabilities -				
Accounts payable	\$109,559	\$0	\$109,559	\$0
Agency funds due to others	223,608	176,005	19,444	380,169
<b>Total liabilities</b>	<b>\$333,167</b>	<b>\$176,005</b>	<b>\$129,003</b>	<b>\$380,169</b>

# Adams County, Illinois

## Combining Statement of Changes in Assets and Liabilities

### All Agency Funds (Continued)

For the year ended November 30, 2020

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>Sheriff Accounts</b>				
Assets -				
Cash	\$9,469	\$4,106	\$9,419	\$4,156
Liabilities -				
Agency funds due to others	\$9,469	\$4,106	\$9,419	\$4,156
<b>Condemnation Proceeds Fund</b>				
Assets -				
Cash	\$1,500	\$0	\$0	\$1,500
Liabilities -				
Accounts Payable	\$0	\$0	\$0	\$0
Agency funds due to others	1,500	0	0	1,500
Total Liabilities	\$1,500	\$0	\$0	\$1,500
<b>Unclaimed Money Fund</b>				
Assets -				
Cash	\$16,198	\$2,658	\$14,023	\$4,833
Accounts Receivable	12	1	12	1
Total assets	\$16,210	\$2,659	\$14,035	\$4,834
Liabilities -				
Accounts payable	\$53	\$0	\$53	\$0
Agency funds due to others	16,157	2,659	13,982	4,834
Total liabilities	\$16,210	\$2,659	\$14,035	\$4,834
<b>Circuit Clerk</b>				
Assets -				
Cash	\$1,306,344	\$4,888,545	\$4,856,209	\$1,338,680
Liabilities -				
Agency funds due to others	\$1,306,344	\$4,888,545	\$4,856,209	\$1,338,680

# Adams County, Illinois

## Combining Statement of Changes in Assets and Liabilities

### All Agency Funds (Continued)

For the year ended November 30, 2020

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>County Clerk</b>				
Assets -				
Cash	\$226,413	\$1,538,165	\$1,507,367	\$257,211
Investments	4,294	1,000	4,294	1,000
Total assets	\$230,707	\$1,539,165	\$1,511,661	\$258,211
Liabilities -				
Agency funds due to others	\$230,707	\$1,539,165	\$1,511,661	\$258,211
<b>West Central Task Force</b>				
Assets -				
Cash	\$419,009	\$188,404	\$177,938	\$429,475
Liabilities -				
Agency funds due to others	\$419,009	\$188,404	\$177,938	\$429,475
<b>Chief Judge</b>				
Assets -				
Cash	\$4,112	\$2,273	\$460	\$5,925
Liabilities -				
Agency funds due to others	\$4,112	\$2,273	\$460	\$5,925
<b>Marriage &amp; Civil Union Fund</b>				
Assets -				
Cash	\$436	\$0	\$38	\$398
Liabilities -				
Agency funds due to others	\$436	\$0	\$38	\$398
<b>Probation Restitution</b>				
Assets -				
Cash	\$1,022	\$0	\$0	\$1,022
Liabilities -				
Agency funds due to others	\$1,022	\$0	\$0	\$1,022

# Adams County, Illinois

## Combining Statement of Changes in Assets and Liabilities

### All Agency Funds (Continued)

For the year ended November 30, 2020

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<b>Safe Kids Coalition</b>				
Assets -				
Cash	\$18,354	\$8,010	\$7,696	\$18,668
Liabilities -				
Agency funds due to others	\$18,354	\$8,010	\$7,696	\$18,668
<b>County Highway</b>				
Assets -				
Cash	\$482	\$0	\$106	\$376
Liabilities -				
Agency funds due to others	\$482	\$0	\$106	\$376
<b>All Agency Funds</b>				
Assets:				
Cash in banks	\$5,253,297	\$98,150,954	\$97,404,861	\$5,999,390
Investment	4,294	1,000	4,294	1,000
Accounts Receivable	8,430	1	8,430	1
Due from other governments	222,659	459,513	222,659	459,513
<b>Total assets</b>	<b>\$5,488,680</b>	<b>\$98,611,468</b>	<b>\$97,640,244</b>	<b>\$6,459,904</b>
Liabilities:				
Accounts payable	\$295,923	\$93,454	\$295,923	\$93,454
Agency funds due to others	5,192,757	98,518,014	97,344,321	6,366,450
<b>Total liabilities</b>	<b>\$5,488,680</b>	<b>\$98,611,468</b>	<b>\$97,640,244</b>	<b>\$6,459,904</b>