

Adams County, Illinois

Quincy, Illinois

Financial Report

Year Ended November 30, 2024



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Adams County, Illinois

Year Ended November 30, 2024

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Independent Auditor's Report

To the County Board
Adams County, Illinois
Quincy, Illinois

Report on the Audit of the Basic Financial Statements

Opinions

We have audited the accompanying basic financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Adams County, Illinois (the "County"), as of and for the year ended November 30, 2024, and the related notes to the basic financial statements, which collectively comprise the County's basic basic financial statements as listed in the table of contents.

In our opinion, the accompanying basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Adams County, Illinois as of November 30, 2024, and respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Basic Financial Statements section of our report. We are required to be independent of Adams County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 1 to the financial statements, in 2024 the County adopted new accounting guidance, GASB No. 100, Accounting Changes and Error Corrections. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Basic Financial Statements

Management is responsible for the preparation and fair presentation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the basic financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Adams County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Basic Financial Statements

Our objectives are to obtain reasonable assurance about whether the basic financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the basic financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the basic financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the basic financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Adams County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the basic financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Adams County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that budgetary comparison information, multiyear schedule of changes in net pension liability and related ratios, multiyear schedule of IMRF contributions, multiyear schedule of changes in net OPEB liability and related ratios, and multiyear schedule of OPEB contributions as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Adams County, Illinois has omitted a management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the County's basic basic financial statements. The supplementary information as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 21, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Adams County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP
Sterling, Illinois

May 21, 2025

Basic Financial Statements

Adams County, Illinois

Statement of Net Position

	Governmental Activities
<hr/>	
<i>November 30, 2024</i>	
<hr/>	
Assets and Deferred Outflows of Resources	
Current assets	
Cash, investments, and cash equivalents	\$ 27,811,432
Receivables, net of allowance:	
Accounts receivable	1,300,055
Property taxes receivable	221,340
Due from other governments	3,350,124
Inventory	86,702
<hr/>	
Total current assets	32,769,653
<hr/>	
Capital assets	
Land and other nondepreciable assets	764,797
Depreciable property and equipment, net of depreciation and amortization	64,030,312
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Total capital assets	64,795,109
<hr/>	
Deferred outflows of resources	
Deferred outflows of pension resources	7,472,071
Deferred outflows of OPEB resources	503,315
<hr/>	
Total deferred outflows of resources	7,975,386
<hr/>	
Total assets and deferred outflows of resources	105,540,148
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Adams County, Illinois

Statement of Net Position (Continued)

<i>November 30, 2024</i>	Governmental Activities
Liabilities and Deferred Inflows of Resources	
Current liabilities:	
Accounts payable	1,886,383
Accrued payroll	1,249,851
Interest	448,798
Contracts payable	296,080
Bonds payable, net of premiums	1,914,352
Subscription liability - current	73,573
Unearned revenue-other	6,149,606
Total current liabilities	12,018,643
Long-term liabilities	
Compensated absences	789,563
Contracts payable	417,757
Bond payable, net of premiums	22,139,639
Subscription liability	129,135
Other post-employment benefits	1,729,507
Net pension liability	3,380,388
Total long-term liabilities	28,585,989
Total liabilities	40,604,632
Deferred inflows of resources	
Deferred inflows of pension resources	472,119
Deferred inflows of OPEB resources	718,283
Total deferred inflows of resources	1,190,402
Total liabilities and deferred inflows of resources	41,795,034
Net Position	
Net investment in capital assets	39,824,573
Restricted	
General control and administration	2,252,594
Public safety	3,265,423
Judiciary and court related	1,955,869
Transportation	11,954,892
Public health	3,993,599
Corrections	270,367
Employee benefits	2,624,347
Unrestricted	(2,396,550)
Total net position	\$ 63,745,114

Adams County, Illinois

Statement of Activities

<i>Year Ended November 30, 2024</i>	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
		\$	\$	\$	\$
General control and administration	\$ 10,928,312	\$ 1,841,875	\$ 784,322	\$ 4,294	\$ (8,297,821)
Public safety	5,620,455	772,249	965,849	-	(3,882,357)
Judiciary and court related	5,090,201	1,528,193	1,456,325	-	(2,105,683)
Corrections	5,755,064	465,676	873,322	-	(4,416,066)
Highways and bridges	5,001,495	592,425	71,760	2,143,241	(2,194,069)
Public health	10,924,832	6,767,965	2,845,359	-	(1,311,508)
Public welfare	602,777	-	234,386	-	(368,391)
Education	419,404	-	-	-	(419,404)
Interest	654,416	-	-	-	(654,416)
Total governmental activities	44,996,956	11,968,383	7,231,323	2,147,535	(23,649,715)
General revenue					
Taxes:					
Property taxes					12,313,042
Sales taxes					2,990,473
Public safety taxes					2,466,769
Income taxes					3,361,084
Other taxes					4,700,586
Interest income					1,364,782
Miscellaneous					443,062
Total general revenues					27,639,798
Change in net position					3,990,083
Net position, beginning of year					59,755,031
Net position, ending					\$ 63,745,114

Adams County, Illinois

Balance Sheet - Governmental Funds

<i>November 30, 2024</i>	General Fund	County Motor Fuel Tax	Ambulance Services
Assets			
Cash, investments, and cash equivalents	\$ -	\$ 6,540,700	\$ 1,338,076
Receivables, net of allowance:			
Due from other governments	2,011,841	160,988	-
Property taxes receivable	76,535	-	23,412
Other receivables	-	-	-
Accounts receivable	233,455	-	716,383
Due from other funds	-	-	-
Inventories	-	-	-
Total assets	2,321,831	6,701,688	2,077,871
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities			
Accounts payable	583,306	874	43,325
Accrued payroll	588,928	-	297,452
Due to other funds	1,829,466	-	-
Unearned revenue	-	-	-
Total liabilities	3,001,700	874	340,777
Deferred inflow of resources			
Deferred revenue - leases	-	-	-
Total deferred inflow of resources	-	-	-
Fund balances			
Non-spendable	-	-	-
Restricted for:			
General control and administration	-	-	-
Public safety	-	-	-
Judiciary and court related	-	-	-
Transportation	-	6,700,814	-
Public health	-	-	1,737,094
Corrections	-	-	-
Employee benefits	-	-	-
Unassigned	(679,869)	-	-
Total fund balances	(679,869)	6,700,814	1,737,094
Total liabilities, deferred inflows of resources and fund balances	\$ 2,321,831	\$ 6,701,688	\$ 2,077,871

Adams County, Illinois

Balance Sheet - Governmental Funds (Continued)

<i>November 30, 2024</i>	American Rescue Plan	Capital Expenses	Other Governmental Funds	Total Governmental Funds
Assets				
Cash, investments, and cash equivalents	\$ 2,843,451	\$ 1,600,519	\$ 15,455,163	\$ 27,777,909
Receivables, net of allowance:				
Due from other governments	-	636,872	540,423	3,350,124
Property taxes receivable	-	-	121,393	221,340
Other receivables	-	-	21,006	21,006
Accounts receivable	-	-	329,211	1,279,049
Due from other funds	-	-	2,308,906	2,308,906
Inventories	-	-	86,702	86,702
Total assets	2,843,451	2,237,391	18,862,804	35,045,036
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities				
Accounts payable	109,667	-	919,833	1,657,005
Accrued payroll	-	-	362,922	1,249,302
Due to other funds	-	-	479,440	2,308,906
Unearned revenue	2,322,721	3,491,882	316,859	6,131,462
Total liabilities	2,432,388	3,491,882	2,079,054	11,346,675
Deferred inflow of resources				
Deferred revenue - leases	-	-	18,144	18,144
Total deferred inflow of resources	-	-	18,144	18,144
Fund balances				
Non-spendable	-	-	86,702	86,702
Restricted for:				
General control and administration	411,063	-	1,841,531	2,252,594
Public safety	-	-	3,265,423	3,265,423
Judiciary and court related	-	-	1,955,869	1,955,869
Transportation	-	-	5,254,078	11,954,892
Public health	-	-	2,169,803	3,906,897
Corrections	-	-	270,367	270,367
Employee benefits	-	-	2,624,347	2,624,347
Unassigned	-	(1,254,491)	(702,514)	(2,636,874)
Total fund balances	411,063	(1,254,491)	16,765,606	23,680,217
Total liabilities, deferred inflows of resources and fund balances	\$ 2,843,451	\$ 2,237,391	\$ 18,862,804	\$ 35,045,036

Adams County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position November 30, 2024

Total fund balances - governmental funds		\$	23,680,217
Amounts reported for governmental activities in the statement of net position are different because:			
An internal service fund is used to account for county and employee health insurance premiums. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.			
			(196,404)
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position.			
Net pension asset/liability and related deferred resources			3,619,564
Accrued other post employment benefits liability and related deferred resources			(1,944,475)
Capital and intangible assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Net book value of assets reported.			
			64,795,109
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
Compensated absences		(789,563)	
Accrued interest payable		(448,798)	
Bonds payable, net of premiums		(24,053,991)	
Subscription liability		(202,708)	
Contracts payable		(713,837)	(26,208,897)
<hr/>			
Net position - governmental activities		\$	63,745,114

Adams County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

<i>Year Ended November 30, 2024</i>	General Fund	County Motor Fuel Tax	Ambulance Services
Revenues			
Property taxes	\$ 4,257,628	\$ -	\$ 1,302,424
Intergovernmental revenues	13,186,007	2,143,241	-
Charges for services	1,122,047	-	4,545,371
Fees and fines	1,036,456	-	-
Licenses and permits	52,559	-	-
Interest	480,705	287,640	4,401
Other revenue	142,987	-	14,786
Total revenues	20,278,389	2,430,881	5,866,982
Expenditures			
Current			
General control and administration	7,628,061	-	-
Public safety	3,739,511	-	-
Judiciary and court related	4,023,929	-	-
Corrections	5,388,414	-	-
Highways and bridges	-	1,303,314	-
Public health	-	-	5,992,649
Public welfare	-	-	-
Education	284,257	-	-
Debt service:			
Principal	119,246	-	167,725
Interest	35,533	-	5,683
Capital outlay	346,966	662,192	295,585
Total expenditures	21,565,917	1,965,506	6,461,642
Excess (deficiency) of revenue over expenditures	(1,287,528)	465,375	(594,660)
Other financing sources and (uses)			
Transfers in	306,744	-	-
Transfers out	(594,625)	-	-
Total other financing sources and (uses)	(287,881)	-	-
Net change in fund balance	(1,575,409)	465,375	(594,660)
Fund balances, beginning of year	895,540	6,235,439	2,331,754
Fund balances, end of year	\$ (679,869)	\$ 6,700,814	\$ 1,737,094

Adams County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	American Rescue Plan	Capital Expenses	Other Governmental Funds	Total
Revenues				
Property taxes	\$ -	\$ -	6,752,990	\$ 12,313,042
Intergovernmental revenues	857,522	2,685,012	4,381,262	23,253,044
Charges for services	-	-	3,400,777	9,068,195
Fees and fines	-	-	1,432,018	2,468,474
Licenses and permits	-	-	23,881	76,440
Interest	225,505	67,551	298,980	1,364,782
Other revenue	-	-	285,289	443,062
Total revenues	1,083,027	2,752,563	16,575,197	48,987,039
Expenditures				
Current				
General control and administration	528,521	-	2,225,096	10,381,678
Public safety	-	-	822,509	4,562,020
Judiciary and court related	-	-	1,629,862	5,653,791
Corrections	-	-	663,234	6,051,648
Highways and bridges	-	-	2,803,730	4,107,044
Public health	-	-	5,597,986	11,590,635
Public welfare	-	-	602,777	602,777
Education	-	-	154,556	438,813
Debt service:				
Principal	-	-	1,929,594	2,216,565
Interest	-	-	663,083	704,299
Capital outlay	329,001	-	1,372,186	3,005,930
Total expenditures	857,522	-	18,464,613	49,315,200
Excess (deficiency) of revenue over expenditures	225,505	2,752,563	(1,889,416)	(328,161)
Other financing sources and (uses)				
Transfers in	-	-	2,508,782	2,815,526
Transfers out	-	(1,914,157)	(306,744)	(2,815,526)
Total other financing sources and (uses)	-	(1,914,157)	2,202,038	-
Net change in fund balance	225,505	838,406	312,622	(328,161)
Fund balances, beginning of year	185,558	(2,092,897)	16,452,984	24,008,378
Fund balances, end of year	\$ 411,063	\$ (1,254,491)	\$ 16,765,606	\$ 23,680,217

Adams County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended November 30, 2024

Net change in fund balance - governmental funds \$ (328,161)

Amounts reported for governmental activities in the statement of net position are different because:

An internal service fund is used to account for county and employee health insurance premiums. The net revenue of the internal service fund is reported with governmental activities. (721,452)

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation and amortization expenses. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets exceeds/less than depreciation and amortization expense in the period. (1,036,394)

Principal payments on notes payable are reported in governmental funds as expenditures. However, only the interest on notes payables are recorded in the statement of activities. This is the amount of principal payments in the period. 286,971

Principal payments on bonds payable are reported in governmental funds as expenditures. However, only the interest on bonds payables are recorded in the statement of activities. This is the amount of principal payments in the period. 1,859,913

Principal payments on subscription liabilities are reported in governmental funds as expenditures. However, only the interest on subscription liabilities are recorded in the statement of activities. This is the amount of principal payments in the period. 69,681

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as an expenditure in the governmental funds.

Change in accrued interest payable	40,268
Change in other post-employment benefits	(21,784)
Amortization of bond premiums and discounts	9,615
Change in compensated absences	38,551
Change in net pension liability/asset and deferred pension sources	3,792,875

Change in net position of governmental activities \$ 3,990,083

Adams County, Illinois

Statement of Net Position - Proprietary Fund

	Governmental Activities
	Medical Insurance
<i>November 30, 2024</i>	
Assets	
Current assets:	
Cash in banks	\$ 33,523
Total assets	33,523
Liabilities	
Current liabilities:	
Accrued payroll	549
Accounts payable	7,090
Claims payable	222,288
Total liabilities	229,927
Net position	
Unrestricted	(196,404)
Total net position	\$ (196,404)

Adams County, Illinois

Statement of Revenues, Expenses and Changes In Net Position - Proprietary Fund

	Governmental Activities
	Medical Insurance
<i>Year Ended November 30, 2024</i>	
Operating revenues	
Charges for services	\$ 3,952,424
Total operating revenues	3,952,424
Operating expenses	
Health insurance premiums	4,679,311
Total operating expenses	4,679,311
Operating income (loss)	(726,887)
Non-operating revenues (expenses)	
Interest	5,435
Total non-operating revenues (expenses)	5,435
Changes in net position	(721,452)
Net position, beginning of year	525,048
Net position, end of year	\$ (196,404)

Adams County, Illinois

Statement of Cash Flows - Proprietary Fund

	Governmental Activities
<i>Year Ended November 30, 2024</i>	Medical Insurance
Cash Flows from Operating Activities	
Receipts from customers and users	\$ 3,952,424
Payments to suppliers	(4,710,485)
Net cash flows from operating activities	(758,061)
Cash Flows from Non-Capital Financing Activities	
Cash Flows from Investing Activities	
Interest received	5,435
Net cash flows from investing activities	5,435
Net change in cash and cash equivalents	(752,626)
Cash and cash equivalents, beginning of year	786,149
Cash and cash equivalents, end of year	\$ 33,523
Reconciliation of operating income (loss) to net cash flows from operating activities	
Operating income/(loss)	\$ (726,887)
Adjustment to reconcile operating income/(loss) to net cash flows from operating activities:	
Change in assets and liabilities:	
(Increase) decrease in accounts payable	(31,174)
Net cash flows from operating activities	\$ (758,061)

Adams County, Illinois

Statement of Fiduciary Net Position

<i>November 30, 2024</i>	Custodial Funds
<hr/>	
Assets	
Cash, investments, and cash equivalents	\$ 8,020,336
Due from other governments	314,944
Receivables	26
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Total assets	8,335,306
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Liabilities	
Accounts payable	2,229,718
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Total liabilities	2,229,718
<hr/>	
Net Position	
Restricted	\$ 6,105,588
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Adams County, Illinois

Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2024</i>	Custodial Funds
Additions	
Fines for other governments	\$ 6,540,672
Property tax collections for other governments	104,927,656
Intergovernmental revenues	3,554,251
Total additions	115,022,579
Deductions	
Fines distributed to other governments	7,059,922
Property tax collections to other governments	104,555,594
Intergovernmental disbursements	3,523,589
Total deductions	115,139,105
Change in net position	(116,526)
Net position, beginning of year	6,222,114
Net position, end of year	\$ 6,105,588

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The basic financial statements of Adams County, Illinois (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is described below.

The County was formed in 1825. Adams is a county of the second class as defined under Illinois statute and operates under an elected county board form of government. The County provides the following services: general government, public safety, judiciary and courts, corrections, highways and bridges, public health, public welfare, and education.

Reporting Entity

The County is governed by a twenty-one member County Board. The accompanying basic financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's basic financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials are financially accountable or whose exclusion would render the basic financial statements misleading because of nature and significance of their relationship. Based on these criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these basic financial statements.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The County applies restricted resources first when an expense is incurred for a purpose for which both restricted and unrestricted net position are available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the statement of activities.

Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major governmental funds.

The County reports the following major governmental funds:

General Fund – This fund is the County's primary operating fund. The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the County General Fund and Working Cash Fund. A brief description of the County's General funds follows:

County General Fund This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related, corrections, and education.

Working Cash Fund This fund consists of County cash reserves.

County Motor Fuel Tax Fund – This fund accounts for revenue and expenditures of Motor Fuel Tax, including, but not limited to salaries, road and bridge construction, and purchase of machinery and equipment.

Ambulance Services Fund – This fund accounts for revenue and expenditures related to the operations of the County Ambulance

American Rescue Plan Fund – This fund accounts for revenue and expenditures related to the American Rescue Plan grant.

Capital Expenses Fund – This fund accounts for public safety tax revenues and expenditures related to the construction of the new County jail.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Proprietary

Internal Service Funds - This fund accounts for financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County administers the following internal service fund:

Health Insurance This fund accounts for employee and County Board medical premiums.

Fiduciary

Custodial Funds - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

Measurement Focus and Basis of Accounting

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual.
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred.
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance.
4. Advances in and advances out are operating transactions (budget) as opposed to balance sheets transactions.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Basis of Accounting (Continued)

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

Cash and Investments

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Accounts Receivable

The County's property tax is levied each year on all taxable real property located in the County. The 2023 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2024. The County must file its tax levy by the last Tuesday of December each year. The 2023 levy was approved on December 12, 2023. The 2024 levy was approved on December 10, 2024.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2023 became due and payable in two installments, generally in July 2024 and September 2024. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Receivables at November 30, 2024, for the Ambulance Services Fund are net of allowance for uncollectable. The allowance for uncollectable in the Ambulance Services Fund was \$990,000 at November 30, 2024.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines. Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2024. The costs of governmental fund type inventory and prepaid items are recorded as expenditures when consumed rather than when purchased.

Interfund Receivables/Payable

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Interfund Transactions

Interfund service transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

Capital Assets

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life of one year.

Additions or improvements that significantly extend the useful life of an assets, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Building and improvements	20-50 years
Automotive	5-10 years
Furniture, fixtures and equipment	5-10 years

Capital assets not being depreciated include land and construction in progress.

Subscription Based Information Technology Arrangements

The County is a party to multiple noncancelable subscription based information technology arrangements (SBITAs). If the contract provides the County the right to use the present service capacity and the right to direct the use of the identified asset, it is considered to be or contain a SBITA. Subscription-based assets and liabilities are recognized at the agreement commencement date based on the present value of the future payments over the expected contract term. The SBITA asset is also adjusted for any prepayments made and capitalizable initial implementation costs as incurred.

The SBITA liability is initially and subsequently recognized based on the present value of its future payments. Variable payments are included in the present value when the underlying rate or index is fixed and predictable for the life of the lease. Variable costs that depend on an unpredictable index are accounted for as expenses as they are incurred. Increases (decreases) to variable payments due to subsequent changes in an index or rate are recorded as an adjustment to expense in the period in which they are incurred.

The discount rate used is the implicit rate in the SBITA contract, if it is readily determinable, or the County's incremental borrowing rate.

For all underlying classes of assets, the County does not recognize SBITA assets and liabilities for short-term agreements that have a contract term of 12 months or less at contract commencement. Contracts containing termination clauses in which either party may terminate without cause and the notice period is less than 12 months are deemed short-term agreements with costs included in expense.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period[s] and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Compensated Absences

The County's vacation policy allows employees to earn vacation hours on a monthly basis, at various rates, based on years of employment. Upon separation, any unused vacation is paid out at the current salary rate.

The County's sick leave policy allows employees to earn sick leave hours at various rates, based on years of employment. Upon separation, any unused sick leave hours will be applied towards years of service for the employee's retirement benefit with IMRF. No monetary obligation exists except at the Health Department. The Health Department employees have the option to turn in sixty (60) days of sick leave and be paid for thirty (30) days at their current wage rate or to apply the balance of unused sick leave over the sixty (60) days to the employee's retirement benefit with IMRF.

All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund statements, with vacation accruals being payable within one year. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements and in the fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pensions Plan

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from the IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Other Post-Employment Benefits (“OPEB”) Obligations

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB expense, information about the fiduciary net position of the County’s OPEB plan and additions to/deductions from this fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, OPEB payments (including refunds of employee contributions) are recognized when due and payable in accordance with the OPEB terms. Investments are reported at fair value.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County’s highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Adams County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

New Accounting Pronouncement

During the fiscal year ended November 30, 2024, the County implemented the following GASB Pronouncements:

GASB Statement No. 100: Accounting for Changes and Error Corrections: As of December 1, 2023, the County Implemented GASB Statement No. 100. The statement enhances accounting and financial reporting requirements for accounting changes and error correction to provide more understandable, reliable, relevant, consistent, and comparable information. The County adopted this guidance retroactively for the year beginning December 1, 2023.

Note 2: Stewardship, Compliance and Accountability

Deficit Fund Equity/ Net Position

As of November 30, 2024, the General Fund, County TIF EC Dev, Social Security, Recorder Automation, ARI Grant, Child Advocacy, Capital Expenses, Capital Projects - HVAC, and Medical Insurance had deficit fund balances in the amount of \$(679,869), \$(73,439), \$(213,495), \$(48,090), \$(104,461), \$(729), \$(1,254,491), \$(262,300), and \$(196,404), respectively.

Note 3: Cash and Investments

Deposits with Financial Institutions

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2024, the County's bank balance was \$11,916,422 and the entire balance was insured and collateralized with securities in the County's name.

Adams County, Illinois

Notes to Financial Statements

Note 3: Cash and Investments (Continued)

Investments

Current accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy, as described under current accounting standards, are as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or inputs other than quoted prices that are observable for the asset or liability. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

As of November 30, 2024, the County had the following investments:

	Fair Value	Level 1	Level 2
Money Market Funds	\$ 288,739	\$ 288,739	-
Treasury Bills	496,045	496,045	-
Local Governmental Investment Pool	11,509,532	11,509,532	-
Agency Securities	185,151	-	185,151
Mortgage Pools	548,704	-	548,704
Corporate Bonds	1,999,016	-	1,999,016
Municipal Bonds	1,810,097	-	1,810,097
Commercial Paper	0	-	-
Certificates of Deposits	9,001,660	-	9,001,660
Totals	\$ 25,838,944	\$ 12,294,316	\$ 13,544,628

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Adams County, Illinois

Notes to Financial Statements

Note 3: Cash and Investments (Continued)

As of November 30, 2024, the County had the following investments with stated maturities:

Investment Type	Remaining Maturity (in Years)				Total
	12 Months or Less	1-5 Years	5-10 Years	10+ Years	
Money Market Fund	\$ 288,739	\$ -	\$ -	\$ -	\$ 288,739
Treasury Bills	496,045	-	-	-	496,045
Local Government Investment Pool	11,509,532	-	-	-	11,509,532
Agency Securities	-	-	185,151	-	185,151
Mortgage Pools	-	-	-	548,704	548,704
Corporate Bonds	1,007,299	991,717	-	-	1,999,016
Municipal Bonds	663,704	744,088	402,305	-	1,810,097
Commercial Paper	-	-	-	-	-
Certificates of Deposits	9,001,660	-	-	-	9,001,660
Totals	\$ 22,966,979	\$ 1,735,805	\$ 587,456	\$ 548,704	\$ 25,838,944

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Credit Rating	Fair Value
Money Market Fund	Unrated	\$ 288,739
Treasury Bills	Unrated	496,045
Local Government Investment Pool	AAAm	11,509,532
Agency Securities	AA+	185,151
Mortgage Pools	Unrated	548,704
Corporate Bonds	A+/A/A-/BBB+/BBB AAA/AA+/AA/AA-	1,999,016
Municipal Bonds	/A+/A/A-/BBB+	1,810,097
Commercial Paper	Unrated	-
Certificates of Deposits	Unrated	9,001,660
Total		\$ 25,838,944

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Adams County, Illinois

Notes to Financial Statements

Note 3: Cash and Investments (Continued)

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2024, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Note 4: Capital Assets

Governmental activities capital asset balances and activity for the year ended November 30, 2024, were as follows:

Governmental Activities	Balance 12/1/2023	Additions	Deletions & Transfers	Balance 11/30/24
Capital assets, not being depreciated:				
Land	\$ 669,633	\$ -	\$ -	\$ 669,633
Construction in progress	1,050,322	651,152	(1,606,310)	95,164
Total capital assets, not being depreciated	1,719,955	651,152	(1,606,310)	764,797
Capital assets, being depreciated/amortized:				
Buildings and improvements	63,009,748	329,001	-	63,338,749
Vehicles	6,266,851	130,268	-	6,397,119
Machinery and equipment	8,458,234	458,384	824,847	9,741,465
Infrastructure	109,976,442	1,437,125	781,463	112,195,030
Right to use assets - subscriptions	346,136	-	-	346,136
Total capital assets, being depreciated/amortized	188,057,411	2,354,778	1,606,310	192,018,499
Accumulated depreciation/amortization:				
Buildings and improvements	(15,009,873)	(1,614,423)	-	(16,624,296)
Vehicles	(5,152,558)	(386,369)	-	(5,538,927)
Machinery and equipment	(5,864,862)	(1,049,098)	-	(6,913,960)
Infrastructure	(97,846,431)	(917,114)	-	(98,763,545)
Right to use assets - subscriptions	(72,139)	(75,320)	-	(147,459)
Total accumulated depreciation/amortization	(123,945,863)	(4,042,324)	-	(127,988,187)
Total capital assets, being depreciated/amortized, net	64,111,548	(1,687,546)	1,606,310	64,030,312
Governmental activities capital assets, net	\$ 65,831,503	\$ (1,036,394)	\$ -	\$ 64,795,109

Adams County, Illinois

Notes to Financial Statements

Note 4: Capital Assets (Continued)

Depreciation/amortization expense was charged to functions of the County as follows:

Governmental Activities

General control and administration	\$ 988,321
Public safety	170,919
Judiciary and court related	489,030
Public health	1,296,514
Highways and bridges	1,097,540

Total depreciation/amortization expense, governmental activities	\$ 4,042,324
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Note 5: Retirement Plans

Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Plan Description and Benefits (Continued)

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Regular Plan

Employees Covered by the Benefit Terms - At the December 31, 2023 valuation date, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	301
Inactive plan member entitled to but not yet receiving benefits	276
Active employees	321
<hr/>	
Total	898
<hr/>	

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2023 was 5.40%. For the fiscal year ended November 30, 2024, the County contributed \$1,013,730 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2023, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Regular Plan (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2023:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	34.50 %	5.00 %
International equity	18.00 %	6.35 %
Fixed income	24.50 %	4.75 %
Real estate	10.50 %	6.30 %
Alternative investments	11.50 %	6.05-8.65%
Cash equivalents	1.00 %	3.80 %
Total	100.00 %	

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2023	\$ 87,828,597	\$ 80,817,634	\$ 7,010,963
Changes for the year:			
Service cost	1,395,334	-	1,395,334
Interest on the total pension liability	6,252,833	-	6,252,833
Differences between expected and actual experience of the total pension liability	64,084	-	64,084
Changes in assumptions	(96,762)	-	(96,762)
Contributions - employer	-	911,084	(911,084)
Contributions - employees	-	777,668	(777,668)
Net investment income	-	8,965,933	(8,965,933)
Benefit payments, including refunds of employee contributions	(4,560,580)	(4,560,580)	-
Other (net transfer)	-	2,043,329	(2,043,329)
Net changes	3,054,909	8,137,434	(5,082,525)
Balances at December 31, 2023	\$ 90,883,506	\$ 88,955,068	\$ 1,928,438

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Changes in Net Pension Liability (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ 12,076,185	\$ 1,928,438	\$ (6,012,403)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For year ended November 30, 2024, the County recognized pension expense (income) of \$(1,931,747). At November 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 176,885	\$ 179,414
Changes in assumptions	-	143,412
Net difference between projected and actual earnings on pension plan investments	4,644,378	-
Total deferred amounts to be recognized in pension expense in future periods	4,821,263	322,826
Pension contributions subsequent to the measurement date	938,190	-
Total deferred amounts related to pensions	\$ 5,759,453	\$ 322,826

The County reported \$938,190 as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending November 30, 2025.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Changes in Net Pension Liability (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30, 2024	Net Deferred Outflows (Inflows) of Resources
2025	\$ 454,300
2026	1,503,722
2027	3,168,097
2028	(627,682)
Total	\$ 4,498,437

Sheriff's Law Enforcement (SLEP) Plan:

Employees Covered by the Benefit Terms - At December 31, 2023, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	31
Inactive plan member entitled to but not yet receiving benefits	6
Active employees	26
Total	63

Contributions - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2023 was 13.30%. For the fiscal year ended November 30, 2024, the employer contributed \$281,840 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2023, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) Plan (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2023:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	34.50 %	5.00 %
International equity	18.00 %	6.35 %
Fixed income	24.50 %	4.75 %
Real estate	10.50 %	6.30 %
Alternative investments	11.50 %	6.05-8.65%
Cash equivalents	1.00 %	3.80 %
Total	100.00 %	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) Plan (Continued)

to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at January 1, 2023	\$ 21,167,553	\$ 18,394,980	\$ 2,772,573
Changes for the year:			
Service cost	335,036	-	335,036
Interest on the total pension liability	1,504,069	-	1,504,069
Differences between expected and actual experience of the total pension liability	(5,311)	-	(5,311)
Changes in assumptions	(48,305)	-	(48,305)
Contributions - employer	-	259,798	(259,798)
Contributions - employees	-	155,597	(155,597)
Net investment income	-	2,062,915	(2,062,915)
Benefit payments, including refunds of employee contributions	(1,178,584)	(1,178,584)	-
Other (net transfer)	-	627,802	(627,802)
Net changes	606,905	1,927,528	(1,320,623)
Balances at December 31, 2023	\$ 21,774,458	\$ 20,322,508	\$ 1,451,950

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) Plan (Continued)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ 4,374,585	\$ 1,451,950	\$ (914,940)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2024, the County recognized pension expense (income) of \$(403,906). At November 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 291,723	\$ 57,526
Changes in assumptions	8,643	91,767
Net difference between projected and actual earnings on pension plan investments	1,149,257	-
Total deferred amounts to be recognized in pension expense in future periods	1,449,623	149,293
Pension contributions subsequent to the measurement date	262,995	-
Total deferred amounts related to pensions	\$ 1,712,618	\$ 149,293

The County reported \$262,995 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2025.

Adams County, Illinois

Notes to Financial Statements

Note 5: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) Plan (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30, 2024	Net Deferred Outflows (Inflows) of Resources
2025	\$ 166,212
2026	416,875
2027	839,321
2028	(117,342)
2029	(4,736)
Total	\$ 1,300,330

Aggregate Pension Amounts - At November 30, 2024, the County reported the following from all pension plans:

	IMRF-Regular	IMRF-SLEP	All Pension Plans
Net pension liability/(asset)	\$ 1,928,438	\$ 1,451,950	\$ 3,380,388
Deferred outflows of resources	5,759,453	1,712,618	7,472,071
Deferred inflows of resources	322,826	149,293	472,119
Pension expense (income)	(1,931,747)	(403,906)	(2,335,653)

Note 6: Other Postemployment Benefits

Plan Description. The County administers a single-employer defined benefit health care plan. The plan provides medical insurance benefits to eligible retirees and their spouses through the County's group medical insurance plan, which covers both active and retired members. The eligibility requirements are based on the minimum requirements of the Illinois Municipal Retirement Fund. If eligible, the retiree may receive medical insurance benefits until the retiree stops paying the medical insurance premiums. The plan does not issue a standalone report.

Benefits Provided. The County does not pay any portion of the health insurance premiums for retirees; however, the retired employee receives an implicit benefit of a lower health care premium, which is spread among the cost of active employee premiums. Because the State prohibits local governments from separately rating active employees and retirees, the County charges both groups an equal, blended premium rate. Although both groups are charged the same rate, GAAP requires the actuarial amounts to be calculated using age adjusted premiums that approximate costs for retirees separately from those for active employees. The use of age adjusted premiums results in the inclusion of an implicit rate subsidy in the actuarial accrued liability. However, the County's contributions to the plan are based on actuarial valuations prepared using the blended rate premium that is actually charged.

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

Employees Covered by the Benefit Terms. At November 30, 2024, (most recent actuarial study), the following employees were covered by the benefit terms:

Active employees	273
Inactive employees currently receiving benefits	7
<hr/>	
Total	280
<hr/>	

Total OPEB Liability

At November 30, 2024, the County's total OPEB Liability of \$1,729,507; the County's total OPEB liability was measured as of November 30, 2024 was determined by an actuarial rollforward valuation as of that date.

Actuarial Methods and Assumptions. The total OPEB liability in the November 30, 2024 actuarial valuation (most recent) was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Methods

Valuation Date	December 1, 2022
Measurement Date	November 30, 2023
Participation Data	Employee and retiree data were supplied by the plan sponsor.
Fiscal Year	December 1 - November 30
Actuarial Cost Method	Entry Age Normal
Changes Since Last Actuarial Valuation	The discount rate was changed per GASB 75 rules.
	Starting per capita costs were updated.
	Health care trend rates were reset.
	Decrement rates were changed to those in the most recent IMRF pension plan valuation report.
	The marital status assumption was changed.

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

Mortality Rates from the December 31, 2022 IMRF Actuarial Valuation Report

Active Employees

PubG.H-2010(B) Mortality Table – General (below median income) with future mortality improvements using Scale MP-2020

Retirees

PubG.H-2010(B) Mortality Table – General (below-median income), Male adjusted 106% and Female adjusted 105% tables, with future mortality improvements using scale MP-2020.

Retirement Rates IMRF Employees: Rates from the December 31, 2022 IMRF Actuarial Valuation Report

Regular IMRF Normal Retirement Rates - Tier 1

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
55	33.00%	29.50%	66	32.00%	32.00%
56	26.50%	20.25%	67	26.00%	28.50%
57	18.50%	15.50%	68	23.00%	23.00%
58	22.50%	16.50%	69	25.50%	25.00%
59	22.00%	17.50%	70	26.00%	25.50%
60	13.00%	11.50%	71	24.00%	23.00%
61	12.50%	10.50%	72	17.50%	22.50%
62	21.50%	17.50%	73	22.00%	21.00%
63	20.00%	17.50%	74	20.00%	22.50%
64	18.00%	16.00%	75-79	23.00%	24.00%
65	26.00%	27.00%	80+	100.00%	100.00%

Regular IMRF Normal Retirement Rates - Tier 2, Males
(percentages based on years of service)

<u>Age</u>	<u><30</u>	<u>30-35</u>	<u>>35</u>	<u>Age</u>	<u><30</u>	<u>30-35</u>	<u>>35</u>
62-66	0%	0%	75%	70-72	20%	50%	75%
67-68	30%	50%	75%	73-79	18%	50%	75%
69	25%	50%	75%	80+	100%	100%	100%

Regular IMRF Normal Retirement Rates - Tier 2, Females
(percentages based on years of service)

<u>Age</u>	<u><30</u>	<u>30-35</u>	<u>>35</u>	<u>Age</u>	<u><30</u>	<u>30-35</u>	<u>>35</u>
62-66	0%	0%	75%	70-79	18%	50%	75%
67-68	25%	50%	75%	80+	100%	100%	100%
69	20%	50%	75%				

Early Retirement, IMRF Tier 1

Males, Ages 55-59 = 7.00%

Females, Ages 55-59 = 6.05%

Early Retirement, IMRF Tier 1

Males, Ages 62-66 = 15.00%

Females, Ages 62-66 = 13.00%

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

SLEP Normal Retirement Rates - Tier 1 (percentages based on years of service)

<u>Age</u>	<u><32</u>	<u>32+</u>	<u>Age</u>	<u><32</u>	<u>32+</u>
50-51	30.0%	32.6%	61	24.0%	32.6%
52	27.0%	32.6%	62	28.0%	32.6%
53	22.0%	32.6%	63	22.5%	32.6%
54	26.5%	32.6%	64	24.5%	32.6%
55	25.0%	32.6%	65	21.0%	32.6%
56	24.5%	32.6%	66	23.0%	32.6%
57	27.0%	32.6%	67	28.0%	32.6%
58	27.5%	32.6%	68	36.5%	32.6%
59	28.5%	32.6%	69	29.5%	32.6%
60	21.0%	32.6%	70+	100.0%	100.0%

SLEP Normal Retirement Rates - Tier 2 (percentages based on years of service)

<u>Age</u>	<u><30</u>	<u>30+</u>	<u>Age</u>	<u><30</u>	<u>30+</u>
55	60.0%	80.0%	60-61	8.0%	55.0%
56	18.0%	55.0%	62	23.0%	55.0%
57	23.0%	55.0%	63-64	18.0%	55.0%
58	33.0%	55.0%	65-69	23.0%	55.0%
59	13.0%	55.0%	70+	100.0%	100.0%

Early Retirement, SLEP Tier 1

Males, Ages 55-59 = 7.00%
 Females, Ages 55-59 = 6.05%

Early Retirement, SLEP Tier 2

Age 50 = 12.00%
 Age 51 = 9.00%
 Age 52 = 7.00%
 Age 53 = 4.00%
 Age 53 = 12.00%

Withdrawal Rates

Rates from the December 31, 2022 IMRF Actuarial Valuation Report

IMRF

<u>Age</u>	<u>Service</u>	<u>Male</u>	<u>Female</u>
	0	24.8%	27.7%
	1	19.8%	22.0%
	2	15.3%	17.8%
	3	13.3%	14.5%
	4	10.7%	12.0%
	5	8.8%	10.5%
	6	7.7%	9.2%
	7	7.7%	8.8%
30	8 & Over	4.8%	7.7%
35		3.8%	5.9%
40		3.0%	4.6%
45		2.5%	3.8%
50		2.1%	3.2%

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

SLEP		
<u>Age</u>	<u>Service</u>	<u>Rate</u>
	0	18.3%
	1	11.0%
	2	8.0%
	3	8.0%
	4	6.5%
	5	5.7%
	6	4.1%
30	7 & Over	3.7%
35		2.5%
40		1.6%
45		1.5%
50		1.5%

Disability Rates

Rates from the December 31, 2022 IMRF
Actuarial Valuation Report

Regular IMRF			SLEP		
<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
25	<0.01%	<0.01%	25	0.01%	0.01%
30	<0.01%	<0.01%	30	0.01%	0.02%
35	0.01%	<0.01%	35	0.01%	0.03%
40	0.01%	0.01%	40	0.02%	0.05%
45	0.02%	0.01%	45	0.03%	0.07%
50	0.03%	0.01%	50	0.04%	0.10%
55	0.05%	0.02%	55	0.06%	0.14%
60	0.06%	0.03%	60	0.05%	0.13%
65	0.06%	0.04%	65	0.04%	0.08%
70	0.05%	0.03%	70	0.02%	0.05%

Starting Per Capita Costs

PPO Plan		
<u>Age</u>	<u>Retiree</u>	<u>Spouse</u>
50	\$15,115	\$16,647
55	18,389	20,254
57	19,890	21,906
60	22,373	24,642
62	24,199	26,652
64	26,173	28,827

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

		<u>Retiree</u>	<u>Spouse</u>
Retiree Contributions	PPO Plan	\$10,766	\$11,858

	<u>Age</u>	<u>Rate Per Age</u>
Morbidity	Under Age 65	4.00%

Coverage Status Employees are assumed to continue into retirement at their current coverage level.

Election at Retirement 20% of employees will elect medical coverage at retirement.

Marital Status 30% of employees electing retiree coverage are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.

Starting Per Capita Costs Development

Starting per capita costs are based on premium rates. The same rates are charged for actives and pre-Medicare retirees. When an employer provides benefits to both active employees and retirees through the same plan, the benefits to retirees should be segregated and measured independently for actuarial measurement purposes. The projection of future retiree benefits should be based on claims costs, or age-adjusted premiums approximating claims costs, for retirees, in accordance with actuarial standards issued by the Actuarial Standards Board. As such, rates were estimated for retirees as if they were rated on a stand-alone basis. These costs were then disaggregated into age-specific starting costs based on average ages and assumptions on the relationship between costs and increasing age (Morbidity).

Costs for Medicare eligible retirees do not exhibit the active/retiree subsidization as seen for pre-Medicare and are not adjusted. It is assumed that there is no liability to the County for Medicare eligible retirees receiving coverage on a pay-all basis. This treatment follows generally accepted actuarial practice.

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

Changes to Net OPEB Liability

	Total OPEB Liability (A)	Plan Fiduciary Net Position (B)	Net OPEB Liability (A) - (B)
Balances at November 30, 2023	\$ 1,640,129	\$ -	\$ 1,640,129
Changes for the year:			
Service cost	78,141	-	78,141
Interest on the total OPEB liability	68,524	-	68,524
Differences between expected and actual experience of the total OPEB liability	-	-	-
Changes of assumptions and other inputs	35,789	-	35,789
Benefit payments	(93,076)	-	(93,076)
Net changes	89,378	-	89,378
Balances at November 30, 2024	\$ 1,729,507	\$ -	\$ 1,729,507

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate of described in the actuarial assumptions and the net OPEB liability that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Increase	Current Discount Rate	1% Decrease
Net OPEB liability	\$ 1,590,705	\$ 1,729,507	\$ 1,883,647

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates described in the actuarial assumptions as well what the plan's net OPEB liability would be if it were calculated using a healthcare trend rate that is 1% lower or 1% higher:

	1% Increase	Healthcare Cost Trend Rates	1% Decrease
Net OPEB liability	\$ 1,938,855	\$ 1,729,507	\$ 1,553,209

Adams County, Illinois

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - For year ended November 30, 2024, the County recognized OPEB expense of \$114,859. At November 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources :

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 191,628	\$ 307,345
Changes in assumptions	311,687	410,938
Total deferred amounts to be recognized in OPEB expense in future periods	503,315	718,283
Total deferred amounts related to OPEB	\$ 503,315	\$ 718,283

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2025	\$ (31,805)
2026	(31,805)
2027	(18,020)
2028	(10,155)
2029	(7,585)
Thereafter	(115,598)
Total	\$ (214,968)

Note 7: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and workers' compensation for which the County carries commercial insurance. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. There was no significant reduction in the County's insurance coverage in fiscal 2024.

The County has retained a portion of the risk of loss for its health care programs. A third-party administrator is responsible for the approval, processing, and payment of claims, after which the County is billed for reimbursement. Purchased stop-loss coverage pays health insurance claims in excess of \$80,000 per individual with an unlimited maximum benefit per individual per life time and aggregate stop loss at a minimum of \$4,023,579 over an annual liability period.

Adams County, Illinois

Notes to Financial Statements

Note 7: Risk Management (Continued)

A reconciliation of health claims payable due for fiscal year ended November 30, 2024, 2023, and 2022 is as follows:

	2024	2023	2022
Claims payable, beginning of year	\$ 236,923	\$ 165,379	\$ 133,295
Add: estimated claims incurred	4,695,850	3,347,707	3,873,938
Less: claims paid	(4,710,485)	(3,276,163)	(3,841,854)
Totals	\$ 222,288	\$ 236,923	\$ 165,379

This liability is reported in the Internal Service Fund at November 30, 2024 based on the requirements of accounting principles generally accepted in the United States of America which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. This liability includes an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

Note 8: Leases

County as *Lessor*

The County, as a lessor, entered into an intergovernmental agreement to lease space to the City of Quincy for the Quincy Police Department. The County constructed a new police department for the City as part of the County's new Detention Facility. The County is responsible for all liability and obligations in connection with the construction and maintenance or repair to the facility. Upon completion of the building, the City will pay the County \$1 annually for 20 years for the leased and shared space. In addition, the City paid the County \$4,000,000 for the construction of the police department within the County's Detention Facility and \$300,000 for the installation of the water system. The City paid the County \$200,000 on completion of the building for future maintenance costs on common areas. After those maintenance fees have been expended the City will pay for 50% of the maintenance costs of common areas. The remaining unearned revenue is \$3,491,882 at year-end with the remaining to be recognized until 2040.

Adams County, Illinois

Notes to Financial Statements

Note 8: Leases (Continued)

The County, as a lessor, entered into an intergovernmental agreement with Tiger Telecom, Inc. to lease land for use of their radio tower. The term of the agreement is for the period from January 2012 through December 2041. The County receives 30% of the gross revenue from the operation of the tower. The total amount of revenue received in fiscal year 2024, which is considered to be variable, was \$97,075.

The County, as a lessor, entered into an intergovernmental agreement, as a lessor, entered into an intergovernmental agreement with Southern Illinois University School of Medicine in which the Health Department will be leasing its dental facilities and employees to Southern Illinois University. The total amount of inflows of resources, including lease revenue, interest revenue, and other lease-related inflows recognized during the fiscal year was \$111,305.

Note 9: Construction and Other Signification Commitments

Construction commitments. The County did not have any construction commitments as of November 30, 2024.

Other significant commitments. The County did not have any other significant commitments as of November 30, 2024.

Note 10: Long-Term Obligations

General Obligation Bonds - The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds outstanding at November 30, 2024 are as follows:

Governmental Activities:

General Obligation Bonds	Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Balance 11/30/24
Series 2017- Refunding	3/16/17	\$ 5,150,000	2.00 - 3.00	2/15/2028	\$ 1,720,000
Series 2017 – Alternate Revenue	12/26/17	10,000,000	2.48	12/26/2037	7,496,416
Series 2018 – Alternate Revenue	12/13/18	10,000,000	2.48	12/26/2037	7,809,162
Series 2019 – Alternate Revenue	5/15/19	5,000,000	2.45	6/30/2037	3,836,713
Series 2019A – Alternate Revenue	9/26/19	4,000,000	2.49	9/26/2039	3,178,832
Total					\$ 24,041,123

Series 2017 Refunding of Series 2008 Bonds

On March 16, 2017, the County entered an agreement to issue \$5,150,000 of Series 2017 Refunding Bonds at a variable interest rate of (2-3%). The Refunding Bonds fully defeased the Series 2008 Alternate Revenue bonds.

Adams County, Illinois

Notes to Financial Statements

Note 10: Long-Term Obligations (Continued)

Series 2017 Alternative Revenue

On December 26, 2017, the County entered an agreement to issue \$10,000,000 of Series 2017 Alternative Revenue at an interest rate of (2.48%). The Bonds are being used to fund the construction of the new jail.

Series 2018 Alternative Revenue

On December 13, 2018, the County entered an agreement to issue \$10,000,000 of Series 2018 Alternative Revenue at an interest rate of (2.48%). The Bonds are being used to fund the construction of the new jail.

Series 2019 Alternative Revenue

On March 15, 2019, the County entered an agreement to issue \$5,000,000 of Series 2019 Alternative Revenue at an interest rate of (2.45%). The Bonds are being used to fund the construction of the new jail.

Series 2019A Alternative Revenue

On September 26, 2019, the County entered an agreement to issue \$4,000,000 of Series 2019A Alternative Revenue at an interest rate of (2.49%). The Bonds are being used to fund the construction of the new jail.

The County must pledge future sales tax revenues to repay the Series 2017 Bonds, Series 2018 Bonds, Series 2019 Bonds, and Series 2019A Bonds. The bonds are payable through September 26, 2039. Total principal and interest remaining on these bonds is \$30,363,055, payable through September 26, 2039. For the current year, principal and interest paid and total pledged revenues were \$2,508,780 and \$7,619,395, respectively.

The following is a schedule of debt payments due over the life of the bonds:

Year Ended November 30,	Principal	Interest
2025	\$ 1,907,362	\$ 600,143
2026	1,957,193	548,588
2027	2,006,849	496,757
2028	1,488,931	481,926
2029	1,391,806	683,756
2030 - 2034	7,822,901	2,676,299
2035 - 2039	7,466,081	834,463
Totals	\$ 24,041,123	\$ 6,321,932

Adams County, Illinois

Notes to Financial Statements

Note 10: Long-Term Obligations (Continued)

Contracts Payable -During fiscal year 2021, the County issued a contract payable of \$825,000 for the purchase of 4 new Ambulance vehicles with an interest rate of 3.0% for the first year, 2.0% for the second year, and 1.0% for the third year and thereafter. The contract payable payments began in fiscal year 2021.

During fiscal year 2023, the County issued a contract payable of \$162,539 for the purchase of Sheriff Camera equipment with an interest rate of 5.52%. The contract payable payments began in fiscal year 2024.

During fiscal year 2023, the County issued a contract payable of \$500,000 for the purchase of Sheriff Radio equipment with an interest rate of 5.15%. The contract payable payments began in fiscal year 2024.

The following is a schedule of payments over the life of the contracts:

Year Ended November 30,	Principal	Interest
2025	\$ 296,080	\$ 32,108
2026	132,158	22,621
2027	139,129	15,649
2028	146,470	8,309
Totals	\$ 713,837	\$ 78,687

Subscriptions - During fiscal year 2021, the County entered into a subscription agreement with Fildar Technologies dated on October 11, 2021. The subscription agreement is payable in annual payments of \$32,960.

During fiscal year 2023, the County entered into a subscription agreement with Devnet Incorporated dated August 15, 2023. The subscription agreement is payable in quarterly payments of \$12,734

The following is a schedule of payments over the life of the subscriptions.

Year Ended November 30,	Principal	Interest
2025	\$ 73,573	\$ 10,323
2026	44,722	6,213
2027	47,243	3,693
2028	37,170	1,031
Totals	\$ 202,708	\$ 21,260

Adams County, Illinois

Notes to Financial Statements

Note 10: Long-Term Obligations (Continued)

Long term liability activity for the year ended November 30, 2024 is as follows:

Governmental activities:	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
Alt revenue source bonds	\$ 23,646,036	\$ -	\$ (1,324,913)	\$ 22,321,123	\$ 1,357,362
Refunding bonds	2,255,000	-	(535,000)	1,720,000	550,000
Premium on bonds	22,483	-	(9,615)	12,868	6,990
Contracts payable	1,000,808	-	(286,971)	713,837	296,080
Subscription liability	272,389	-	(69,681)	202,708	73,573
Accrued compensated absences	828,114	1,188,385	(1,226,936)	789,563	-
Totals	\$ 28,024,830	\$ 1,188,385	\$ (3,453,116)	\$ 25,760,099	\$ 2,284,005

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$1,607,261,738. As of November 30, 2024, the County had \$92,417,550 remaining legal debt margin.

Note 11: Interfund Receivables and Payables

Individual fund Interfund receivable and payable balances. Balances at November 30, 2024, were as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Funds	\$ 1,829,466
Nonmajor Funds	Nonmajor Funds	479,440
Total		\$ 2,308,906

The most significant interfund balances is the interfund payable in the General Fund, ARI Grant, and Social Security Funds to the IMRF Fund for \$2,112,389 to cover operating expenses. These loans are to be repaid as soon as funding is available.

In the statement of net position, amounts reported in fund balance sheets as interfund balances have been eliminated within the governmental activities columns.

Adams County, Illinois

Notes to Financial Statements

Note 12: Interfund Transfers

Below are the interfund transfers as of November 30, 2024:

Transfer From	Transfers In	Transfers Out
Major funds:		
General Fund	\$ 306,744	\$ 594,625
Capital Projects Fund	-	1,914,157
Nonmajor governmental funds	2,508,782	306,744
Total all funds	\$ 2,815,526	\$ 2,815,526

The purpose of the significant transfers to/from other funds are as follows:

- a) \$1,914,157 was transferred of Public Safety Sales tax revenues from the Capital Expenses Fund to the Debt Service Fund to pay debt service requirements.
- b) \$594,625 was transferred of pledged Sales tax revenues from the General Fund to the Debt Service Fund to pay debt service requirements.

Note 13: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations. As of November 30, 2024, the County is not aware of any contingencies that need to be disclosed.

Note 14: Subsequent Events

The County has evaluated subsequent events through May 21, 2025, which is the date the financial statements were available to be issued.

Note 15: Impact of Pending Accounting Principles

GASB Statement No. 101, *Compensated Absences*, better meets the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023. The County has not determined the effect of this Statement.

GASB Statement No. 102, *Certain Risk Disclosures*, requires governments to disclose essential information about risks related to vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024. The County has not determined the effect of this Statement.

Adams County, Illinois

Notes to Financial Statements

Note 15: Impact of Pending Accounting Principles (Continued)

GASB Statement No. 103, *Financial Reporting Model Improvements*, improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025. The County has not determined the effect of this Statement.

GASB Statement No. 104, *Disclosure in Certain Capital Assets*, mandates the disclosure of specific types of capital assets, including lease, intangible, subscription, and assets held for sale, in the capital assets note disclosures. This aims to enhance consistency and comparability in financial reporting among governments. The statement is effective for fiscal years starting after June 15, 2025. The County has not determined the effect of this Statement.

Required Supplementary Information

Adams County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2024</i>	General			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property taxes	\$ 4,250,000	\$ 4,250,000	\$ 4,237,183	\$ (12,817)
Intergovernmental revenues	13,753,984	13,753,984	13,292,943	(461,041)
Charges for services	786,625	786,625	1,120,631	334,006
Fees and fines	1,568,600	1,568,600	1,054,156	(514,444)
Licenses and permits	58,000	58,000	56,182	(1,818)
Interest	153,000	153,000	433,389	280,389
Other revenue	47,700	47,700	108,380	60,680
Total revenues	20,617,909	20,617,909	20,302,864	(315,045)
Expenditures				
General control and administration	6,803,399	7,292,105	7,612,055	(319,950)
Public safety	4,188,702	4,187,702	3,989,915	197,787
Judiciary and court related	4,136,699	4,136,699	3,995,099	141,600
Corrections	5,461,467	5,461,467	5,405,145	56,322
Education	265,407	265,407	279,786	(14,379)
Interest	100	100	-	100
Total expenditures	20,855,774	21,343,480	21,282,000	61,480
Excess (deficiency) of revenue over expenditures	(237,865)	(725,571)	(979,136)	(253,565)
Other financing sources (uses)				
Transfers in	274,200	274,200	306,744	32,544
Transfers out	(650,000)	(600,000)	(594,625)	5,375
Total other financing sources (uses)	(375,800)	(325,800)	(287,881)	37,919
Net change in fund balance	\$ (613,665)	\$ (1,051,371)	(1,267,017)	\$ (215,646)
Adjustment from budgetary basis to generally accepted accounting principles basis			(308,392)	
Fund balance at beginning of year			<u>895,540</u>	
Fund balance at end of year			<u>\$ (679,869)</u>	

Adams County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2024</i>	County Motor Fuel Tax			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental revenues	\$ 2,125,000	\$ 2,125,000	\$ 2,150,030	\$ 25,030
Interest	225,000	225,000	25,163	(199,837)
Total revenues	2,350,000	2,350,000	2,175,193	(174,807)
Expenditures				
Current				
Highways and bridges	2,350,000	2,350,000	1,966,564	383,436
Total expenditures	2,350,000	2,350,000	1,966,564	383,436
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	208,629	<u>\$ 208,629</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			256,746	
Fund balance at beginning of year			<u>6,235,439</u>	
Fund balance at end of year			<u>\$ 6,700,814</u>	

Adams County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2024</i>	Ambulance Services			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property taxes	\$ 1,300,000	\$ 1,300,000	\$ 1,293,773	\$ (6,227)
Intergovernmental revenues	238,100	238,100	-	(238,100)
Charges for services	4,500,100	4,500,100	4,183,592	(316,508)
Interest	1,100	1,100	4,400	3,300
Other revenue	7,500	7,500	14,786	7,286
Total revenues	6,046,800	6,046,800	5,496,551	(550,249)
Expenditures				
Current				
Public health	6,915,000	6,916,000	6,410,026	505,974
Total expenditures	6,915,000	6,916,000	6,410,026	505,974
Net change in fund balance	<u>\$ (868,200)</u>	<u>\$ (869,200)</u>	(913,475)	<u>\$ (44,275)</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			318,815	
Fund balance at beginning of year			<u>2,331,754</u>	
Fund balance at end of year			<u>\$ 1,737,094</u>	

Adams County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2024</i>	<u>American Rescue Plan</u>			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental revenues	\$ 100	\$ 100	\$ -	\$ (100)
Interest	100	100	303,814	303,714
Total revenues	200	200	303,814	303,614
Expenditures				
Current				
General control and administration	2,800,000	2,800,000	747,855	2,052,145
Total expenditures	2,800,000	2,800,000	747,855	2,052,145
Excess (deficiency) of revenue over expenditures	(2,799,800)	(2,799,800)	(444,041)	2,355,759
Net change in fund balance	<u>\$ (2,799,800)</u>	<u>\$ (2,799,800)</u>	(444,041)	<u>\$ 2,355,759</u>
Adjustment from budgetary basis to generally accepted accounting principles basis			669,546	
Fund balance at beginning of year			<u>185,558</u>	
Fund balance at end of year			<u>\$ 411,063</u>	

Adams County, Illinois
Multiyear Schedule of Changes in the Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last 10 Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF Regular Plan</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 1,395,334	\$ 1,326,013	\$ 1,305,993	\$ 1,319,182	\$ 1,288,429	\$ 1,192,172	\$ 1,235,076	\$ 1,228,587	\$ 1,251,139	\$ 1,310,213
Interest on total pension liability	6,252,833	6,065,661	5,830,739	5,636,060	5,411,408	5,231,359	5,199,329	4,898,125	4,654,900	4,263,097
Changes of benefit changes	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience of the total pension liability	64,084	(342,406)	317,548	297,352	41,869	(258,313)	(755,890)	803,166	111,581	425,844
Changes of assumption	(96,762)	-	-	(674,896)	-	2,111,727	(2,069,608)	(177,598)	84,388	1,848,429
Benefit payments, including refunds of employee contributions	(4,560,580)	(4,443,895)	(4,004,082)	(3,767,684)	(3,549,183)	(3,323,656)	(2,997,119)	(2,831,057)	(2,680,903)	(2,341,378)
Net change in total pension liability	3,054,909	2,605,373	3,450,198	2,810,014	3,192,523	4,953,289	611,788	3,921,223	3,421,105	5,506,205
Total pension liability, beginning	87,828,597	85,223,224	81,773,026	78,963,012	75,770,489	70,817,200	70,205,412	66,284,189	62,863,084	57,356,879
Total pension liability, ending (a)	90,883,506	87,828,597	85,223,224	81,773,026	78,963,012	75,770,489	70,817,200	70,205,412	66,284,189	62,863,084
Plan fiduciary net position:										
Contributions - employer	911,084	1,212,999	1,484,866	1,541,115	1,226,350	1,491,148	1,430,432	1,486,917	1,400,068	1,413,904
Contributions - employees	777,668	718,923	693,194	657,317	606,767	601,642	558,439	591,156	558,886	546,536
Net investment income	8,965,933	(12,212,811)	14,172,157	10,686,526	11,938,060	(3,593,429)	10,554,900	3,886,658	284,823	3,301,536
Benefit payments, including refunds of employee contributions	(4,560,580)	(4,443,895)	(4,004,082)	(3,767,684)	(3,549,183)	(3,323,656)	(2,997,119)	(2,831,057)	(2,680,903)	(2,341,378)
Other (net transfers)	2,043,329	(1,410,507)	365,927	(46,985)	235,203	1,128,839	(1,256,312)	195,425	(98,990)	90,899
Net change in plan fiduciary net position	8,137,434	(16,135,291)	12,712,062	9,070,289	10,457,197	(3,695,456)	8,290,340	3,329,099	(536,116)	3,011,497
Plan net position, beginning	80,817,634	96,952,925	84,240,863	75,170,574	64,713,377	68,408,833	60,118,493	56,789,394	57,325,510	54,314,013
Plan net position, ending (b)	\$ 88,955,068	\$ 80,817,634	\$ 96,952,925	\$ 84,240,863	\$ 75,170,574	\$ 64,713,377	\$ 68,408,833	\$ 60,118,493	\$ 56,789,394	\$ 57,325,510
Net pension liability (asset) - Ending (a) - (b)	\$ 1,928,438	\$ 7,010,963	\$ (11,729,701)	\$ (2,467,837)	\$ 3,792,438	\$ 11,057,112	\$ 2,408,367	\$ 10,086,919	\$ 9,494,795	\$ 5,537,574
Plan fiduciary net position as a percentage of the total pension liability	97.88 %	92.02 %	113.76 %	103.02 %	95.20 %	85.41 %	96.60 %	85.63 %	85.68 %	91.19 %
Covered valuation payroll	16,685,786	15,756,806	15,156,774	14,296,456	13,470,129	12,789,619	12,399,236	12,060,091	11,693,312	11,474,354
Net pension liability as a percentage of covered payroll	11.56 %	44.49 %	(77.39)%	(17.26)%	28.15 %	86.45 %	19.42 %	83.64 %	81.20 %	48.26 %

See Notes to Required Supplementary Information.

Adams County, Illinois
Multiyear Schedule of Changes in the Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last 10 Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF SLEP Plan</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 335,036	\$ 309,905	\$ 289,488	\$ 358,935	\$ 352,151	\$ 317,705	\$ 336,012	\$ 338,965	\$ 308,632	\$ 322,860
Interest on total pension liability	1,504,069	1,422,286	1,373,212	1,330,508	1,273,246	1,219,739	1,193,204	1,097,284	1,040,864	952,626
Changes of benefit changes	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience of the total pension liability	(5,311)	460,023	(70,694)	(29,906)	(89,630)	(156,241)	(455,518)	433,367	(65,512)	323,728
Changes of assumption	(48,305)	-	-	(178,082)	-	557,913	(70,774)	(44,279)	20,683	141,684
Benefit payments, including refunds of employee contributions	(1,178,584)	(974,880)	(875,798)	(839,617)	(659,074)	(655,936)	(624,016)	(544,071)	(549,893)	(527,585)
Net change in total pension liability	606,905	1,217,334	716,208	641,838	876,693	1,283,180	378,908	1,281,266	754,774	1,213,313
Total pension liability, beginning	21,167,553	19,950,219	19,234,011	18,592,173	17,715,480	16,432,300	16,053,392	14,772,126	14,017,352	12,804,039
Total pension liability, ending (a)	21,774,458	21,167,553	19,950,219	19,234,011	18,592,173	17,715,480	16,432,300	16,053,392	14,772,126	14,017,352
Plan fiduciary net position:										
Contributions - employer	259,798	413,129	478,051	427,341	366,198	380,147	366,763	401,428	356,023	345,293
Contributions - employees	155,597	166,760	188,445	140,209	141,426	131,206	138,614	142,787	128,005	121,810
Net investment income	2,062,915	(2,998,727)	3,265,411	2,326,375	2,713,998	(968,023)	2,323,303	839,610	60,563	697,238
Benefit payments, including refunds of employee contributions	(1,178,584)	(974,880)	(875,798)	(839,617)	(659,074)	(655,936)	(624,016)	(544,071)	(549,893)	(527,585)
Other (net transfers)	627,802	142,831	7,509	130,407	(447,332)	251,695	(76,011)	304,643	(270,000)	48,357
Net change in plan fiduciary net position	1,927,528	(3,250,887)	3,063,618	2,184,715	2,115,216	(860,911)	2,128,653	1,144,397	(275,302)	685,113
Plan net position, beginning	18,394,980	21,645,867	18,582,249	16,397,534	14,282,318	15,143,229	13,014,576	11,870,179	12,145,481	11,460,368
Plan net position, ending (b)	\$ 20,322,508	\$ 18,394,980	\$ 21,645,867	\$ 18,582,249	\$ 16,397,534	\$ 14,282,318	\$ 15,143,229	\$ 13,014,576	\$ 11,870,179	\$ 12,145,481
Net pension liability (asset) - Ending (a) - (b)	\$ 1,451,950	\$ 2,772,573	\$ (1,695,648)	\$ 651,762	\$ 2,194,639	\$ 3,433,162	\$ 1,289,071	\$ 3,038,816	\$ 2,901,947	\$ 1,871,871
Plan fiduciary net position as a percentage of the total pension liability	93.33 %	86.90 %	108.50 %	96.61 %	88.20 %	80.62 %	92.16 %	81.07 %	80.36 %	86.65 %
Covered valuation payroll	1,913,311	2,017,492	1,875,504	1,869,454	1,885,673	1,749,407	1,744,593	1,754,782	1,706,726	1,542,910
Net pension liability as a percentage of covered payroll	75.89 %	137.43 %	(90.41)%	34.86 %	116.38 %	196.25 %	73.89 %	173.17 %	170.03 %	121.32 %

Adams County, Illinois
Multiyear Schedule of Changes in the Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
 Last 10 Calendar Years
 (schedule to be built prospectively from 2014)

IMRF ECO Plan	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014								
Calendar year ending December 31																		
Total pension liability:																		
Interest on total pension liability	\$	-	\$	-	\$	-	\$	18,908	\$	20,186	\$	20,455	\$	20,696	\$	19,824		
Changes of benefit changes		-		-		-		-		-		-		-		-		
Differences between expected and actual experience of the total pension liability		-		-		-		(271,020)		(24,172)		(24,051)		(23,902)		(24,571)		
Changes of assumption		-		-		-		-		(13,043)						16,365		
Net change in total pension liability		-		-		-		(252,112)		(17,029)		(3,596)		(3,206)		11,618		
Total pension liability, beginning		-		-		-		252,112		269,141		272,737		275,943		264,325		
Total pension liability, ending (a)		-		-		-		-		252,112		269,141		272,737		275,943		
Plan fiduciary net position:																		
Net investment income		-		-		-		18,908		20,186		20,455		1,288		16,124		
Other (net transfers)		-		-		-		(270,999)		(37,790)		(23,542)		13,835		(22,790)		
Net change in plan fiduciary net position		-		-		-		(252,091)		(17,604)		(3,087)		15,123		(6,666)		
Plan net position, beginning		-		-		-		252,091		269,695		272,782		257,659		264,325		
Plan net position, ending (b)	\$	-	\$	-	\$	-	\$	-	\$	252,091	\$	269,695	\$	272,782	\$	257,659		
Net pension liability (asset) - Ending (a) - (b)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	21	\$	(554)	\$	(45)	\$	18,284
Plan fiduciary net position as a percentage of the total pension liability		DIV/0 %		DIV/0 %		DIV/0 %		DIV/0 %		DIV/0 %		99.99 %		100.21 %		100.02 %		93.37 %

In fiscal year ending November 30, 2019, the County's IMRF - ECO plan was liquidated.

Adams County, Illinois
Multiyear Schedule of IMRF Contributions
Illinois Municipal Retirement Fund
Last 10 Fiscal Years

Regular Plan

Fiscal Year Ending November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2024	\$ 1,013,730	\$ 1,013,730	\$ -	\$ 18,613,379	5.45 %
2023	942,996	918,240	24,756	16,813,417	5.46 %
2022	1,229,920	1,224,542	5,378	15,681,415	7.81 %
2021	1,500,188	1,496,084	4,104	15,212,305	9.83 %
2020	1,446,337	1,440,519	5,818	14,258,428	10.10 %
2019	1,252,544	1,248,622	3,922	13,440,960	9.29 %
2018	1,535,675	1,535,675	-	13,203,820	11.63 %
2017	1,427,995	1,427,995	-	12,405,607	11.51 %
2016	1,370,662	1,370,662	-	11,545,005	11.87 %
2015	1,401,556	1,401,556	-	11,723,083	11.96 %

* Estimated based on 5.45% 2024 calendar year contribution rate, 5.40% 2023 calendar year contribution rate, and covered valuation payroll of \$18,613,379.

SLEP Plan

Fiscal Year November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2024	\$ 281,840	\$ 281,840	\$ -	\$ 1,927,128	14.62 %
2023	268,631	268,631	-	1,942,457	13.83 %
2022	390,402	390,402	-	1,992,419	19.59 %
2021	418,159	418,159	-	1,815,508	23.03 %
2020	424,001	424,001	-	1,903,067	22.28 %
2019	364,757	364,757	-	1,861,586	19.59 %
2018	392,223	392,223	-	1,812,951	21.63 %
2017	365,976	365,976	-	1,743,259	20.99 %
2016	366,967	366,967	-	1,684,741	21.78 %
2015	355,404	355,404	-	1,699,581	20.91 %

* Estimated based on 14.73% 2024 calendar year contribution rate, 13.30% 2023 calendar year contribution rate, and covered valuation payroll of \$1,927,128.

In fiscal year ending November 30, 2019, the County's IMRF - ECO plan was liquidated.

Adams County, Illinois

Multiyear Schedule of Changes in Net OPEB Liability and Related Ratios

Last Ten Fiscal Years
(schedule to be built prospectively from 2017)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total OPEB Liability										
Service cost	\$ 78,141	\$ 72,719	\$ 87,368	\$ 91,452	\$ 62,414	\$ 61,997	\$ 69,391	\$ 72,986	-	-
Interest	68,524	76,649	46,502	35,510	51,076	55,791	52,429	5,845	-	-
Differences between expected and actual experience	-	(364,378)	-	321,907	-	(28,828)	-	(11,095)	-	-
Changes of assumption	35,789	66,081	(293,387)	(8,312)	150,483	63,945	(32,381)	16,068	-	-
Benefit payments, including refunds of member contributions	(93,076)	(80,538)	(112,313)	(96,846)	(103,682)	(100,180)	(124,211)	(110,554)	-	-
Other changes	-	-	-	-	(640)	(45,234)	(81)	(212,468)	-	-
Net change in total pension liability	<u>89,378</u>	<u>(229,467)</u>	<u>(271,830)</u>	<u>343,711</u>	<u>159,651</u>	<u>7,491</u>	<u>(34,853)</u>	<u>(239,218)</u>	-	-
Total OPEB liability, beginning	<u>1,640,129</u>	<u>1,869,596</u>	<u>2,141,426</u>	<u>1,797,715</u>	<u>1,638,064</u>	<u>1,630,573</u>	<u>1,665,426</u>	<u>1,851,744</u>	-	-
Total OPEB liability - ending	<u><u>1,729,507</u></u>	<u><u>1,640,129</u></u>	<u><u>1,869,596</u></u>	<u><u>2,141,426</u></u>	<u><u>1,797,715</u></u>	<u><u>1,638,064</u></u>	<u><u>1,630,573</u></u>	<u><u>1,612,526</u></u>	-	-
Plan Fiduciary Net Position										
Plan net position, ending	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>
Employer's net OPEB liability (asset)	<u><u>\$ 1,729,507</u></u>	<u><u>\$ 1,640,129</u></u>	<u><u>\$ 1,869,596</u></u>	<u><u>\$ 2,141,426</u></u>	<u><u>\$ 1,797,715</u></u>	<u><u>\$ 1,638,064</u></u>	<u><u>\$ 1,630,573</u></u>	<u><u>\$ 1,612,526</u></u>	<u><u>- \$</u></u>	<u><u>- \$</u></u>

Changes of benefit terms. Amounts presented reflect no change in the retirees' share of health insurance premiums.

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period.

The following are the discount rates used in each period.

2024	4.06%
2023	4.30%
2022	4.19%
2021	2.23%
2020	2.03%
2019	3.22%
2018	3.53%
2017	3.27%

Adams County, Illinois

Multiyear Schedule of OPEB Contributions

Last Ten Calendar Years
(schedule to be built prospectively from 2017)

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ -	\$ -	\$ -	\$ -	DIV/0 %
2023	-	-	-	-	DIV/0 %
2022	-	-	-	-	DIV/0 %
2021	-	-	-	-	DIV/0 %
2020	-	-	-	-	DIV/0 %
2019	-	-	-	-	DIV/0 %
2018	-	-	-	-	DIV/0 %
2017	-	-	-	-	DIV/0 %

Notes to Schedule

There is no ADC or Employer Contributions in relation to the ADC, as there is no Trust that exists for funding the OPEB liability. However, the County did make contributions from other County resources in the current year in the amount of \$93,076.

Adams County, Illinois

Notes to Required Supplementary Information

Note 1: Basis of Accounting

The budgets are prepared for County funds on a cash basis and include a statement of the cash revenue and expenditures of the immediately preceding fiscal year and a projection of the cash revenue (including the available beginning cash balance) and the proposed itemized appropriations of the ensuing fiscal year. All appropriations cease with the close of the fiscal year.

Note 2: Excess of Disbursements Over Appropriations

The County had no major funds with expenditures exceeding appropriations for fiscal year 2024.

Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2023 Contribution Rate for IMRF*

Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2023 contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	Non Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 20 year closed period until remaining period.
Asset valuation method	Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 15 years for most employers (five employers were financed over 16 years; one employer was financed over 17 years; two employers were financed over 18 years; one employer was financed over 21; three employers were financed over 24 years; four employers were financed over 25 years and one employer were financed over 26 years).
Wage growth	5-year smoothed market; 20% corridor
Inflation	2.75%
Salary increases	2.25%
Investment rate of return	2.75% to 13.75%, including inflation
Retirement age	7.25%
Mortality	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019. For non-disabled retirees, the Pub-2010, Amount-Weighted, below median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2021 actuarial valuation.

Supplementary Information

Adams County, Illinois

Combining Balance Sheet - General Fund

<i>November 30, 2024</i>	General	Working Cash	Total
Assets			
Receivables, net of allowance:			
Due from other governments	\$ 2,011,841	\$ -	\$ 2,011,841
Property taxes receivable	76,535	-	76,535
Accounts receivable	233,455	-	233,455
Total assets	2,321,831	-	2,321,831
Liabilities and Fund Balances			
Liabilities			
Accounts payable	583,306	-	583,306
Accrued payroll	588,928	-	588,928
Due to other funds	1,829,466	-	1,829,466
Total liabilities	3,001,700	-	3,001,700
Fund balances			
Unassigned	(679,869)	-	(679,869)
Total fund balances	(679,869)	-	(679,869)
Total liabilities and fund balances	\$ 2,321,831	\$ -	\$ 2,321,831

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - General Fund

<i>Year Ended November 30, 2024</i>	General	Working Cash	Total
Revenues			
Property taxes	\$ 4,257,628	\$ -	\$ 4,257,628
Intergovernmental revenues	13,186,007	-	13,186,007
Charges for services	1,122,047	-	1,122,047
Fees and fines	1,036,456	-	1,036,456
Licenses and permits	52,559	-	52,559
Interest	480,705	-	480,705
Other revenue	142,987	-	142,987
Total revenues	20,278,389	-	20,278,389
Expenditures			
Current:			
General control and administration	7,628,061	-	7,628,061
Public safety	3,739,511	-	3,739,511
Judiciary and court related	4,023,929	-	4,023,929
Corrections	5,388,414	-	5,388,414
Education	284,257	-	284,257
Debt service			
Principal	119,246	-	119,246
Interest	35,533	-	35,533
Capital outlay	346,966	-	346,966
Total expenditures	21,565,917	-	21,565,917
Excess (deficiency) of revenues over expenditures	(1,287,528)	-	(1,287,528)
Other financing sources (uses)			
Transfers in	306,744	-	306,744
Transfers out	(594,625)	-	(594,625)
Total other financing sources (uses)	(287,881)	-	(287,881)
Net change in fund balance	(1,575,409)	-	(1,575,409)
Fund balances, beginning of year	895,540	-	895,540
Fund balances, end of year	\$ (679,869)	\$ -	\$ (679,869)

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds

<i>November 30, 2024</i>	County TIF Projects - EC Dev	State Stipend Clearing	Social Security	IMRF
Assets				
Cash, investments, and cash equivalents	\$	-	\$	-
Receivables, net of allowance:				
Due from other governments		-	-	10,891
Property taxes receivable		-	27,013	10,808
Other receivables		-	-	-
Accounts receivable		-	2,280	3,048
Due from other funds		-	-	2,308,906
Inventory		-	-	-
Total assets		-	29,293	2,743,600
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable		-	-	-
Accrued payroll		-	58,742	119,253
Due to other funds	73,439	-	184,046	-
Unearned revenue		-	-	-
Total liabilities		73,439	242,788	119,253
Deferred inflows of resources				
Deferred revenue - leases		-	-	-
Total deferred inflows of resources		-	-	-
Fund balances				
Non-spendable		-	-	-
Restricted for:				
General control and administration		-	-	-
Public safety		-	-	-
Judiciary and court related		-	-	-
Transportation		-	-	-
Public health		-	-	-
Corrections		-	-	-
Employee benefits		-	-	2,624,347
Unassigned	(73,439)	-	(213,495)	-
Total fund balances		(73,439)	(213,495)	2,624,347
Total liabilities, deferred inflows of resources and fund balances	\$	-	\$	29,293
		-		\$ 2,743,600

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Liability Insurance	2008 Flood Relief	911 I.T. Services	County Clerks Equipment
Assets				
Cash, investments, and cash equivalents	\$ 54,954	\$ -	\$ 194,966	\$ 96,238
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	14,588	-	-	-
Other receivables	-	-	-	-
Accounts receivable	164	-	13,750	6,422
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	69,706	-	208,716	102,660
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	155	-	344	1,679
Accrued payroll	-	-	2,068	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	155	-	2,412	1,679
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	69,551	-	206,304	100,981
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	69,551	-	206,304	100,981
Total liabilities, deferred inflows of resources and fund balances	\$ 69,706	\$ -	\$ 208,716	\$ 102,660

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Election - COVID-19	Polling Place Accessibility	Recorder Equipment	Recorder GIS
Assets				
Cash, investments, and cash equivalents	\$ 14,791	\$ 913	\$ 265,404	\$ 16,397
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	-	8,016	603
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	14,791	913	273,420	17,000
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	34,836	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	34,836	-
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	14,791	913	238,584	17,000
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	14,791	913	238,584	17,000
Total liabilities, deferred inflows of resources and fund balances	\$ 14,791	\$ 913	\$ 273,420	\$ 17,000

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Recorder Automation	Tax Sale Automation	Coroner Electronic/ Forensic	2019/2020 Flood Relief
Assets				
Cash, investments, and cash equivalents	\$ -	\$ 16,116	\$ 61,057	\$ -
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	2,845	-	2,600	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	2,845	16,116	63,657	-
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	83	-	-
Accrued payroll	-	-	-	-
Due to other funds	50,935	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	50,935	83	-	-
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	16,033	63,657	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	(48,090)	-	-	-
Total fund balances	(48,090)	16,033	63,657	-
Total liabilities, deferred inflows of resources and fund balances	\$ 2,845	\$ 16,116	\$ 63,657	\$ -

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	COVID-19 Pandemic	Sex Offender Management	Drug Traffic Prevention	DUI Equipment	
Assets					
Cash, investments, and cash equivalents	\$	-	\$ 17,161	\$ 522	\$ 16,281
Receivables, net of allowance:					
Due from other governments		-	-	-	-
Property taxes receivable		-	-	-	-
Other receivables		-	-	-	-
Accounts receivable		-	140	-	700
Due from other funds		-	-	-	-
Inventory		-	-	-	-
Total assets		-	17,301	522	16,981
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable		-	-	-	-
Accrued payroll		-	-	-	-
Due to other funds		-	-	-	-
Unearned revenue		-	-	-	-
Total liabilities		-	-	-	-
Deferred inflows of resources					
Deferred revenue - leases		-	-	-	-
Total deferred inflows of resources		-	-	-	-
Fund balances					
Non-spendable		-	-	-	-
Restricted for:					
General control and administration		-	-	-	-
Public safety		-	17,301	522	16,981
Judiciary and court related		-	-	-	-
Transportation		-	-	-	-
Public health		-	-	-	-
Corrections		-	-	-	-
Employee benefits		-	-	-	-
Unassigned		-	-	-	-
Total fund balances		-	17,301	522	16,981
Total liabilities, deferred inflows of resources and fund balances	\$	-	\$ 17,301	\$ 522	\$ 16,981

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Sheriff Vehicle	Sheriff - COVID-19	Animal Control	Arrestees Medical Costs
Assets				
Cash, investments, and cash equivalents	\$ 12,275	\$ 13,109	\$ 22,202	\$ 75,929
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	-	703	581
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	12,275	13,109	22,905	76,510
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	12,275	13,109	22,905	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	-	-	-	76,510
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	12,275	13,109	22,905	76,510
Total liabilities, deferred inflows of resources and fund balances	\$ 12,275	\$ 13,109	\$ 22,905	\$ 76,510

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Jail-Lease Space Prepaid Maintenance	Probation Services	ARI Grant	St Attorney Record Automation
Assets				
Cash, investments, and cash equivalents	\$ 200,000	\$ 683,122	\$ -	\$ 16,062
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	13,571	-	300
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	200,000	696,693	-	16,362
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	2,090	3,007	-
Accrued payroll	-	-	2,577	-
Due to other funds	-	-	98,877	-
Unearned revenue	-	-	-	-
Total liabilities	-	2,090	104,461	-
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	200,000	-	-	-
Judiciary and court related	-	694,603	-	16,362
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	(104,461)	-
Total fund balances	200,000	694,603	(104,461)	16,362
Total liabilities, deferred inflows of resources and fund balances	\$ 200,000	\$ 696,693	\$ -	\$ 16,362

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	St Attorney Drug Enforcement	States Attorney A.R.I. Grant	Opioid Settlement	Public Defender Record Automation
Assets				
Cash, investments, and cash equivalents	\$ 11,197	\$ -	\$ 375,380	\$ 19,270
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	2,214	-	-	292
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	13,411	-	375,380	19,562
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	375,380	19,562
Public safety	13,411	-	-	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	13,411	-	375,380	19,562
Total liabilities, deferred inflows of resources and fund balances	\$ 13,411	\$ -	\$ 375,380	\$ 19,562

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Public Defender Fund	Circuit Clerk Operation & Maintenance	Court Document Storage	Maintenance & Child Support
Assets				
Cash, investments, and cash equivalents	\$ 266,187	\$ 143,229	\$ 314,963	\$ 73
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	2,415	9,614	9
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	266,187	145,644	324,577	82
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	172	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	172	-	-
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	266,187	-	-	-
Judiciary and court related	-	145,472	324,577	82
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	266,187	145,472	324,577	82
Total liabilities, deferred inflows of resources and fund balances	\$ 266,187	\$ 145,644	\$ 324,577	\$ 82

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Electronic Citation Fund	IDPA Reconciliation Grant	Court Automation	Law Library
Assets				
Cash, investments, and cash equivalents	\$ 160,953	\$ 4	\$ 401,785	\$ 121,429
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	2,121	-	9,717	2,674
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	163,074	4	411,502	124,103
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	480	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	480	-
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	163,074	-	411,022	124,103
Transportation	-	-	-	-
Public health	-	4	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	163,074	4	411,022	124,103
Total liabilities, deferred inflows of resources and fund balances	\$ 163,074	\$ 4	\$ 411,502	\$ 124,103

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Finance Court	Law Library	County Highway	County Bridge
Assets				
Cash, investments, and cash equivalents	\$ 57,910	\$ 3,803	\$ 1,504,167	\$ 1,262,560
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	-	-	25,213	9,004
Other receivables	-	-	-	-
Accounts receivable	13,893	-	11,162	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	71,803	3,803	1,540,542	1,271,564
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	3,971	-	32,762	515,095
Accrued payroll	-	-	70,784	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	3,971	-	103,546	515,095
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	67,832	3,803	-	-
Transportation	-	-	1,436,996	756,469
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	67,832	3,803	1,436,996	756,469
Total liabilities, deferred inflows of resources and fund balances	\$ 71,803	\$ 3,803	\$ 1,540,542	\$ 1,271,564

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Matching Tax	Flood Control	GIS	Road District Revolving
Assets				
Cash, investments, and cash equivalents	\$ 1,398,278	\$ 149,850	\$ 816,816	\$ 291,810
Receivables, net of allowance:				
Due from other governments	-	-	-	197,045
Property taxes receivable	12,608	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	-	17,487	197,045
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	1,410,886	149,850	834,303	685,900
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	13,149	-	655	1,693
Accrued payroll	-	-	4,829	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	13,149	-	5,484	1,693
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	1,397,737	149,850	828,819	684,207
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	1,397,737	149,850	828,819	684,207
Total liabilities, deferred inflows of resources and fund balances	\$ 1,410,886	\$ 149,850	\$ 834,303	\$ 685,900

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Health Department	Tuberculosis Treatment	Veterans Assistance Commission	Cooperative Extension
Assets				
Cash, investments, and cash equivalents	\$ 2,226,584	\$ 77,618	\$ 109,283	\$ -
Receivables, net of allowance:				
Due from other governments	331,116	-	-	-
Property taxes receivable	1,803	1,262	5,855	2,431
Other receivables	21,006	-	-	-
Accounts receivable	-	520	-	-
Due from other funds	-	-	-	-
Inventory	86,702	-	-	-
Total assets	2,667,211	79,400	115,138	2,431
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	56,406	15	14,026	2,431
Accrued payroll	97,251	1,435	5,983	-
Due to other funds	-	-	-	-
Unearned revenue	316,859	-	-	-
Total liabilities	470,516	1,450	20,009	2,431
Deferred inflows of resources				
Deferred revenue - leases	18,144	-	-	-
Total deferred inflows of resources	18,144	-	-	-
Fund balances				
Non-spendable	86,702	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	95,129	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	2,091,849	77,950	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	2,178,551	77,950	95,129	-
Total liabilities, deferred inflows of resources and fund balances	\$ 2,667,211	\$ 79,400	\$ 115,138	\$ 2,431

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Developmentally Disabled	Motel Operators Tax	Economic Dev Revolving Loan	Small Business Stabilization Program
Assets				
Cash, investments, and cash equivalents	\$ -	\$ 189	\$ -	-
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	10,808	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	82	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	10,808	271	-	-
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	10,808	110	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	10,808	110	-	-
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	161	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	161	-	-
Total liabilities, deferred inflows of resources and fund balances	\$ 10,808	\$ 271	\$ -	-

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Strong Communities Program	County Highway	Child Advocacy Center	Court Appointed Special Advocates
Assets				
Cash, investments, and cash equivalents	\$ 45,589	\$ -	\$ -	729
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	-	892	644
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	45,589	-	892	1,373
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	892	644
Accrued payroll	-	-	-	-
Due to other funds	-	-	729	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	1,621	644
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	45,589	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	729
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	(729)	-
Total fund balances	45,589	-	(729)	729
Total liabilities, deferred inflows of resources and fund balances	\$ 45,589	\$ -	\$ 892	\$ 1,373

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Jail Commissary	Jail Lease Space	Probation Juvenile Restitution	Chief Judge
Assets				
Cash, investments, and cash equivalents	\$ 224,594	\$ -	\$ 1,022	\$ 2,748
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	2,707	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	227,301	-	1,022	2,748
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	33,444	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	33,444	-	-	-
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	1,022	2,748
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	193,857	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	193,857	-	1,022	2,748
Total liabilities, deferred inflows of resources and fund balances	\$ 227,301	\$ -	\$ 1,022	\$ 2,748

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Marriage/Civil Union	Safe Kids Coalition	Election Equipment - HAVA	Coroner Grant
Assets				
Cash, investments, and cash equivalents	\$ 440	\$ -	\$ 739	\$ 14,763
Receivables, net of allowance:				
Due from other governments	-	-	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	440	-	739	14,763
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	739	14,763
Public safety	-	-	-	-
Judiciary and court related	440	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	440	-	739	14,763
Total liabilities, deferred inflows of resources and fund balances	\$ 440	\$ -	\$ 739	\$ 14,763

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Emergency Mgmt Grant	Sheriff Dept Grants	Bond Repayment	Jail Bond Repayment
Assets				
Cash, investments, and cash equivalents	\$ 928,767	\$ 24,615	\$ 657,523	\$ 1,652,850
Receivables, net of allowance:				
Due from other governments	-	1,371	-	-
Property taxes receivable	-	-	-	-
Other receivables	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Total assets	928,767	25,986	657,523	1,652,850
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources				
Deferred revenue - leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted for:				
General control and administration	-	-	657,523	-
Public safety	928,767	25,986	-	1,652,850
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Corrections	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	928,767	25,986	657,523	1,652,850
Total liabilities, deferred inflows of resources and fund balances	\$ 928,767	\$ 25,986	\$ 657,523	\$ 1,652,850

Adams County, Illinois

Combining Balance Sheet - Non-major Governmental Funds (Continued)

<i>November 30, 2024</i>	Capital Projects - HVAC	Total
Assets		
Cash, investments, and cash equivalents	\$ -	\$ 15,455,163
Receivables, net of allowance:		
Due from other governments	-	540,423
Property taxes receivable	-	121,393
Other receivables	-	21,006
Accounts receivable	-	329,211
Due from other funds	-	2,308,906
Inventory	-	86,702
Total assets	-	18,862,804
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	190,886	919,833
Accrued payroll	-	362,922
Due to other funds	71,414	479,440
Unearned revenue	-	316,859
Total liabilities	262,300	2,079,054
Deferred inflows of resources		
Deferred revenue - leases	-	18,144
Total deferred inflows of resources	-	18,144
Fund balances		
Non-spendable	-	86,702
Restricted for:	-	-
General control and administration	-	1,841,531
Public safety	-	3,265,423
Judiciary and court related	-	1,955,869
Transportation	-	5,254,078
Public health	-	2,169,803
Corrections	-	270,367
Employee benefits	-	2,624,347
Unassigned	(262,300)	(702,514)
Total fund balances	(262,300)	16,765,606
Total liabilities, deferred inflows of resources and fund balances	\$ -	\$ 18,862,804

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds

<i>Year Ended November 30, 2024</i>	County TIF Projects - EC Dev	State Stipend Clearing	Social Security	IMRF
Revenues				
Property taxes	\$ -	\$ -	\$ 1,502,721	\$ 601,222
Intergovernmental revenues	-	-	15,230	368,016
Charges for services	-	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	3,370	3,888
Other revenue	-	19,500	-	-
Total revenues	-	19,500	1,521,321	973,126
Expenditures				
Current:				
General control and administration	-	19,500	167,572	137,396
Public safety	-	-	222,386	182,338
Judiciary and court related	-	-	284,481	233,251
Corrections	-	-	299,070	245,213
Highways and bridges	18,213	-	93,498	76,661
Public health	-	-	499,610	409,639
Public welfare	-	-	-	-
Education	-	-	10,418	8,542
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	18,213	19,500	1,577,035	1,293,040
Excess (deficiency) of revenues over expenditures	(18,213)	-	(55,714)	(319,914)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(18,213)	-	(55,714)	(319,914)
Fund balance, beginning of year	(55,226)	-	(157,781)	2,944,261
Fund balance, end of year	\$ (73,439)	\$ -	\$ (213,495)	\$ 2,624,347

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Liability Insurance	2008 Flood Relief	911 I.T. Services	County Clerks Equipment
Revenues				
Property taxes	\$ 811,504	\$ -	\$ -	\$ -
Intergovernmental revenues	1,169	-	-	-
Charges for services	-	-	-	62,120
Fees and fines	-	-	165,000	-
Licenses and permits	-	-	-	-
Interest	2,074	-	-	-
Other revenue	5,388	-	-	-
Total revenues	820,135	-	165,000	62,120
Expenditures				
Current:				
General control and administration	865,096	-	95,314	28,159
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	865,096	-	95,314	28,159
Excess (deficiency) of revenues over expenditures	(44,961)	-	69,686	33,961
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(22,500)
Total other financing sources (uses)	-	-	-	(22,500)
Net change in fund balance	(44,961)	-	69,686	11,461
Fund balance, beginning of year	114,512	-	136,618	89,520
Fund balance, end of year	\$ 69,551	\$ -	\$ 206,304	\$ 100,981

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Election - COVID-19	Polling Place Accessibility	Recorder Equipment	Recorder GIS
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	30,750	-	-
Charges for services	-	-	103,128	8,383
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	-	30,750	103,128	8,383
Expenditures				
Current:				
General control and administration	-	19,507	17,699	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	29,602	-
Interest	-	-	3,358	-
Capital outlay	-	-	-	-
Total expenditures	-	19,507	50,659	-
Excess (deficiency) of revenues over expenditures	-	11,243	52,469	8,383
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	(35,000)	(7,500)
Total other financing sources (uses)	-	-	(35,000)	(7,500)
Net change in fund balance	-	11,243	17,469	883
Fund balance, beginning of year	14,791	(10,330)	221,115	16,117
Fund balance, end of year	\$ 14,791	\$ 913	\$ 238,584	\$ 17,000

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Recorder Automation	Tax Sale Automation	Coroner Electronic/ Forensic	2019/2020 Flood Relief
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	38,484	-	38,511	-
Fees and fines	194,298	9,421	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	232,782	9,421	38,511	-
Expenditures				
Current:				
General control and administration	470,991	4,352	50,155	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	470,991	4,352	50,155	-
Excess (deficiency) of revenues over expenditures	(238,209)	5,069	(11,644)	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(9,500)	-	-	-
Total other financing sources (uses)	(9,500)	-	-	-
Net change in fund balance	(247,709)	5,069	(11,644)	-
Fund balance, beginning of year	199,619	10,964	75,301	-
Fund balance, end of year	\$ (48,090)	\$ 16,033	\$ 63,657	\$ -

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	COVID-19 Pandemic	Sex Offender Management	Drug Traffic Prevention	DUI Equipment
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fees and fines	-	-	5	8,827
Licenses and permits	-	2,790	-	-
Interest	-	-	10	-
Other revenue	-	-	-	-
Total revenues	-	2,790	15	8,827
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	2,790	15	8,827
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	2,790	15	8,827
Fund balance, beginning of year	-	14,511	507	8,154
Fund balance, end of year	\$ -	\$ 17,301	\$ 522	\$ 16,981

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Sheriff Vehicle	Sheriff - COVID-19	Animal Control	Arrestees Medical Costs
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	32,763	-	-
Charges for services	-	-	-	7,813
Fees and fines	-	-	-	-
Licenses and permits	-	-	21,091	-
Interest	-	307	-	-
Other revenue	-	-	-	-
Total revenues	-	33,070	21,091	7,813
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	20,150	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	20,150	-	-
Excess (deficiency) of revenues over expenditures	-	12,920	21,091	7,813
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	(25,356)	-
Total other financing sources (uses)	-	-	(25,356)	-
Net change in fund balance	-	12,920	(4,265)	7,813
Fund balance, beginning of year	12,275	189	27,170	68,697
Fund balance, end of year	\$ 12,275	\$ 13,109	\$ 22,905	\$ 76,510

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Jail-Lease Space Prepaid Maintenance	Probation Services	ARI Grant	St Attorney Record Automation
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	-	390,220	-
Charges for services	-	-	-	-
Fees and fines	-	166,935	-	4,318
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	-	166,935	390,220	4,318
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	105,872	420,110	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	105,872	420,110	-
Excess (deficiency) of revenues over expenditures	-	61,063	(29,890)	4,318
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	(45,500)	-	-
Total other financing sources (uses)	-	(45,500)	-	-
Net change in fund balance	-	15,563	(29,890)	4,318
Fund balance, beginning of year	200,000	679,040	(74,571)	12,044
Fund balance, end of year	\$ 200,000	\$ 694,603	\$ (104,461)	\$ 16,362

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	St Attorney Drug Enforcement	States Attorney A.R.I. Grant	Opioid Settlement	Public Defender Record Automation
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	234,386	-
Charges for services	-	-	-	4,076
Fees and fines	5,252	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	12,784	-
Other revenue	-	-	-	-
Total revenues	5,252	-	247,170	4,076
Expenditures				
Current:				
General control and administration	-	-	31,082	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	31,082	-
Excess (deficiency) of revenues over expenditures	5,252	-	216,088	4,076
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	5,252	-	216,088	4,076
Fund balance, beginning of year	8,159	-	159,292	15,486
Fund balance, end of year	\$ 13,411	\$ -	\$ 375,380	\$ 19,562

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Public Defender Fund	Circuit Clerk Operation & Maintenance	Court Document Storage	Maintenance & Child Support
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	4,670
Fees and fines	268,187	30,704	127,956	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	268,187	30,704	127,956	4,670
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	2,000	-	-	-
Judiciary and court related	-	14,648	7,995	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,000	14,648	7,995	-
Excess (deficiency) of revenues over expenditures	266,187	16,056	119,961	4,670
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	(10,500)	(75,000)	(4,695)
Total other financing sources (uses)	-	(10,500)	(75,000)	(4,695)
Net change in fund balance	266,187	5,556	44,961	(25)
Fund balance, beginning of year	-	139,916	279,616	107
Fund balance, end of year	\$ 266,187	\$ 145,472	\$ 324,577	\$ 82

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Electronic Citation Fund	IDPA Reconciliation Grant	Court Automation	Law Library
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	6,195	-	-
Charges for services	31,574	-	128,081	-
Fees and fines	-	-	-	28,711
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	1,532	-
Total revenues	31,574	6,195	129,613	28,711
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	475	-	38,901	3,173
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	475	-	38,901	3,173
Excess (deficiency) of revenues over expenditures	31,099	6,195	90,712	25,538
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	(6,193)	(65,000)	-
Total other financing sources (uses)	-	(6,193)	(65,000)	-
Net change in fund balance	31,099	2	25,712	25,538
Fund balance, beginning of year	131,975	2	385,310	98,565
Fund balance, end of year	\$ 163,074	\$ 4	\$ 411,022	\$ 124,103

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Finance Court	Law Library	County Highway	County Bridge
Revenues				
Property taxes	\$ -	\$ -	\$ 1,402,566	\$ 500,907
Intergovernmental revenues	-	291,544	71,760	-
Charges for services	-	-	900	-
Fees and fines	179,297	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	3,629	1,037
Other revenue	-	-	79,984	-
Total revenues	179,297	291,544	1,558,839	501,944
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	217,302	287,741	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	1,473,370	128,747
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	1,300,772
Total expenditures	217,302	287,741	1,473,370	1,429,519
Excess (deficiency) of revenues over expenditures	(38,005)	3,803	85,469	(927,575)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(38,005)	3,803	85,469	(927,575)
Fund balance, beginning of year	105,837	-	1,351,527	1,684,044
Fund balance, end of year	\$ 67,832	\$ 3,803	\$ 1,436,996	\$ 756,469

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Matching Tax	Flood Control	GIS	Road District Revolving
Revenues				
Property taxes	\$ 701,363	\$ -	\$ -	\$ -
Intergovernmental revenues	-	56,396	-	-
Charges for services	-	-	-	591,525
Fees and fines	-	-	243,107	-
Licenses and permits	-	-	-	-
Interest	1,763	-	35,188	7,004
Other revenue	-	-	-	-
Total revenues	703,126	56,396	278,295	598,529
Expenditures				
Current:				
General control and administration	-	-	98,841	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	742,270	43,135	31,122	196,714
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	40,079	-
Interest	-	-	10,857	-
Capital outlay	-	-	-	-
Total expenditures	742,270	43,135	180,899	196,714
Excess (deficiency) of revenues over expenditures	(39,144)	13,261	97,396	401,815
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(39,144)	13,261	97,396	401,815
Fund balance, beginning of year	1,436,881	136,589	731,423	282,392
Fund balance, end of year	\$ 1,397,737	\$ 149,850	\$ 828,819	\$ 684,207

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Health Department	Tuberculosis Treatment	Veterans Assistance Commission	Cooperative Extension
Revenues				
Property taxes	\$ 100,314	\$ 70,196	\$ 325,729	\$ 135,246
Intergovernmental revenues	2,037,837	-	-	-
Charges for services	2,209,691	12,903	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	105,052	182	-	350
Other revenue	166,618	-	5,009	-
Total revenues	4,619,512	83,281	330,738	135,596
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	235,609	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	4,605,663	83,074	-	-
Public welfare	-	-	-	-
Education	-	-	-	135,596
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,605,663	83,074	235,609	135,596
Excess (deficiency) of revenues over expenditures	13,849	207	95,129	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	13,849	207	95,129	-
Fund balance, beginning of year	2,164,702	77,743	-	-
Fund balance, end of year	\$ 2,178,551	\$ 77,950	\$ 95,129	\$ -

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Developmenta lly Disabled	Motel Operators Tax	Economic Dev Revolving Loan	Small Business Stabilization Program
Revenues				
Property taxes	\$ 601,222	\$ -	\$ -	\$ -
Intergovernmental revenues	-	584	-	-
Charges for services	-	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	1,555	-	-	-
Other revenue	-	-	-	-
Total revenues	602,777	584	-	-
Expenditures				
Current:				
General control and administration	-	453	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	602,777	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	602,777	453	-	-
Excess (deficiency) of revenues over expenditures	-	131	-	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	131	-	-
Fund balance, beginning of year	-	30	-	-
Fund balance, end of year	\$ -	\$ 161	\$ -	\$ -

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Strong Communities Program	County Highway	Child Advocacy Center	Court Appointed Special Advocates
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	13,925	8,858
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	824	-	-	-
Other revenue	-	-	-	-
Total revenues	824	-	13,925	8,858
Expenditures				
Current:				
General control and administration	-	-	13,925	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	8,858
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	13,925	8,858
Excess (deficiency) of revenues over expenditures	824	-	-	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	824	-	-	-
Fund balance, beginning of year	44,765	-	(729)	729
Fund balance, end of year	\$ 45,589	\$ -	\$ (729)	\$ 729

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Jail Commissary	Jail Lease Space	Probation Juvenile Restitution	Chief Judge
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	136,135	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	4,352	-	-	-
Other revenue	-	-	-	6,580
Total revenues	140,487	-	-	6,580
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	5,854
Corrections	118,951	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	118,951	-	-	5,854
Excess (deficiency) of revenues over expenditures	21,536	-	-	726
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	21,536	-	-	726
Fund balance, beginning of year	172,321	-	1,022	2,022
Fund balance, end of year	\$ 193,857	\$ -	\$ 1,022	\$ 2,748

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Marriage/Civil Union	Safe Kids Coalition	Election Equipment - HAVA	Coroner Grant
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	4,294
Charges for services	-	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	678	-	-	-
Total revenues	678	-	-	4,294
Expenditures				
Current:				
General control and administration	-	-	11,250	2,600
Public safety	-	-	-	-
Judiciary and court related	1,201	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,201	-	11,250	2,600
Excess (deficiency) of revenues over expenditures	(523)	-	(11,250)	1,694
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(523)	-	(11,250)	1,694
Fund balance, beginning of year	963	-	11,989	13,069
Fund balance, end of year	\$ 440	\$ -	\$ 739	\$ 14,763

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Emergency Mgmt Grant	Sheriff Dept Grants	Bond Repayment	Jail Bond Repayment
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	826,056	14,062	-	-
Charges for services	-	-	-	-
Fees and fines	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	52,204	63,407
Other revenue	-	-	-	-
Total revenues	826,056	14,062	52,204	63,407
Expenditures				
Current:				
General control and administration	-	-	318	-
Public safety	159,651	375	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Highways and bridges	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Education	-	-	-	-
Debt service				
Principal	-	-	535,000	1,324,913
Interest	-	-	59,625	589,243
Capital outlay	-	-	-	-
Total expenditures	159,651	375	594,943	1,914,156
Excess (deficiency) of revenues over expenditures	666,405	13,687	(542,739)	(1,850,749)
Other financing sources (uses)				
Transfers in	-	-	594,625	1,914,157
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	594,625	1,914,157
Net change in fund balance	666,405	13,687	51,886	63,408
Fund balance, beginning of year	262,362	12,299	605,637	1,589,442
Fund balance, end of year	\$ 928,767	\$ 25,986	\$ 657,523	\$ 1,652,850

Adams County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Non-major Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Capital Projects - HVAC	Total
Revenues		
Property taxes	\$ -	\$ 6,752,990
Intergovernmental revenues	-	4,381,262
Charges for services	-	3,400,777
Fees and fines	-	1,432,018
Licenses and permits	-	23,881
Interest	-	298,980
Other revenue	-	285,289
Total revenues	-	16,575,197
Expenditures		
Current:		
General control and administration	190,886	2,225,096
Public safety	-	822,509
Judiciary and court related	-	1,629,862
Corrections	-	663,234
Highways and bridges	-	2,803,730
Public health	-	5,597,986
Public welfare	-	602,777
Education	-	154,556
Debt service		
Principal	-	1,929,594
Interest	-	663,083
Capital outlay	71,414	1,372,186
Total expenditures	262,300	18,464,613
Excess (deficiency) of revenues over expenditures	(262,300)	(1,889,416)
Other financing sources (uses)		
Transfers in	-	2,508,782
Transfers out	-	(306,744)
Total other financing sources (uses)	-	2,202,038
Net change in fund balance	(262,300)	312,622
Fund balance, beginning of year	-	16,452,984
Fund balance, end of year	\$ (262,300)	\$ 16,765,606

Adams County, Illinois

Combining Statement of Fiduciary Net Position

<i>November 30, 2024</i>	MFT Township Road District	Township Bridge	Eminent Domain	County Clerk
Assets				
Cash, investments, and cash equivalents	\$ 4,159,962	\$ 383	\$ 1,500	200,155
Due from other governments	240,686	74,258	-	-
Receivables	-	-	-	-
Total assets	4,400,648	74,641	1,500	200,155
Liabilities				
Accounts payable	157,921	-	-	-
Total liabilities	157,921	-	-	-
Net Position				
Restricted	\$ 4,242,727	\$ 74,641	\$ 1,500	\$ 200,155

Adams County, Illinois

Combining Statement of Fiduciary Net Position (Continued)

<i>November 30, 2024</i>	Unclaimed Money	Tax Sales in Error	Sheriff	County Collector Tax Funds
Assets				
Cash, investments, and cash equivalents	14,591	101,968	29,096	2,534,093
Due from other governments	-	-	-	-
Receivables	26	-	-	-
Total assets	14,617	101,968	29,096	2,534,093
Liabilities				
Accounts payable	-	154	-	1,738,730
Total liabilities	-	154	-	1,738,730
Net Position				
Restricted	\$ 14,617	\$ 101,814	\$ 29,096	\$ 795,363

Adams County, Illinois

Combining Statement of Fiduciary Net Position (Continued)

<i>November 30, 2024</i>	Circuit Clerk	West Central IL Task Force	Total
Assets			
Cash, investments, and cash equivalents	759,871	218,717	\$ 8,020,336
Due from other governments	-	-	314,944
Receivables	-	-	26
Total assets	759,871	218,717	8,335,306
Liabilities			
Accounts payable	332,913	-	2,229,718
Total liabilities	332,913	-	2,229,718
Net Position			
Restricted	\$ 426,958	\$ 218,717	\$ 6,105,588

Adams County, Illinois

Combining Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2024</i>	MFT Township Road District	Township Bridge	Eminent Domain
Additions			
Fines for other governments	\$ -	\$ -	\$ -
Property tax collections for other governments	-	-	-
Intergovernmental revenues	3,113,897	440,354	-
Total additions	3,113,897	440,354	-
Deductions			
Fines distributed to other governments	-	-	-
Property tax collections to other governments	-	-	-
Intergovernmental disbursements	2,912,063	611,526	-
Total deductions	2,912,063	611,526	-
Change in net position	201,834	(171,172)	-
Net position, beginning of year	4,040,893	245,813	1,500
Net position, end of year	\$ 4,242,727	\$ 74,641	\$ 1,500

Adams County, Illinois

Combining Statement of Changes in Fiduciary Net Position (Continued)

<i>Year Ended November 30, 2024</i>	County Clerk	Unclaimed Money	Tax Sales in Error
Additions			
Fines for other governments	\$ 2,298,465	\$ 3,034	\$ 12,854
Property tax collections for other governments	-	-	-
Intergovernmental revenues	-	-	-
Total additions	2,298,465	3,034	12,854
Deductions			
Fines distributed to other governments	2,307,592	38,088	4,707
Property tax collections to other governments	-	-	-
Intergovernmental disbursements	-	-	-
Total deductions	2,307,592	38,088	4,707
Change in net position	(9,127)	(35,054)	8,147
Net position, beginning of year	209,282	49,671	93,667
Net position, end of year	\$ 200,155	\$ 14,617	\$ 101,814

Adams County, Illinois

Combining Statement of Changes in Fiduciary Net Position (Continued)

<i>Year Ended November 30, 2024</i>	Sheriff	County Collector Tax Funds	Circuit Clerk
Additions			
Fines for other governments	\$ 51,960	\$ -	\$ 3,984,635
Property tax collections for other governments	-	104,927,656	-
Intergovernmental revenues	-	-	-
Total additions	51,960	104,927,656	3,984,635
Deductions			
Fines distributed to other governments	24,252	-	4,447,864
Property tax collections to other governments	-	104,555,594	-
Intergovernmental disbursements	-	-	-
Total deductions	24,252	104,555,594	4,447,864
Change in net position	27,708	372,062	(463,229)
Net position, beginning of year	1,388	423,301	890,187
Net position, end of year	\$ 29,096	\$ 795,363	\$ 426,958

Adams County, Illinois

Combining Statement of Changes in Fiduciary Net Position (Continued)

<i>Year Ended November 30, 2024</i>	West Central IL Task Force	Total
Additions		
Fines for other governments	\$ 189,724	\$ 6,540,672
Property tax collections for other governments	-	104,927,656
Intergovernmental revenues	-	3,554,251
Total additions	189,724	115,022,579
Deductions		
Fines distributed to other governments	237,419	7,059,922
Property tax collections to other governments	-	104,555,594
Intergovernmental disbursements	-	3,523,589
Total deductions	237,419	115,139,105
Change in net position	(47,695)	(116,526)
Net position, beginning of year	266,412	6,222,114
Net position, end of year	\$ 218,717	\$ 6,105,588